

Report of the Directors and Trustees and  
Financial Statements for the Period from 29<sup>th</sup> January 2009 to 31<sup>st</sup> January 2010

For

Beccles Lido Ltd

Company No: 06805012  
Charity No: 1132102



Newman & Co  
Chartered Accountants  
7 Hungate  
Beccles  
Suffolk  
NR34 9TT

Beccles Lido Ltd

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for the Period from 29<sup>th</sup> January 2009 to 31<sup>st</sup> January 2010

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Beccles Lido Ltd

Company Information  
for the Period from 29<sup>th</sup> January 2009 to 31<sup>st</sup> January 2010

Directors	Maureen J Saunders Suzanne D Gibbons Shaun F Crowley
Company No.	06805012
Charity No.	1132102
Registered Office	6 Cromwell Close Beccles Suffolk NR34 9XE
Accountants	Newman & Co 7 Hungate Beccles Suffolk NR34 9TT

Beccles Lido Ltd

Financial Statements for the Period from 29<sup>th</sup> January 2009 to 31<sup>st</sup> January 2010

**Report of the Trustees**

**Directors and Trustees**

All directors of the company are also trustees of the charity and there are no other trustees. The following Trustees acted throughout the period except where indicated:

Maureen J. Saunders  
Suzanne D. Gibbons  
Shaun F. Crowley

**Activities**

To raise funds for the restoration & re-opening, of Beccles Open Air Swimming Pool.

**Risk Management**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

**Trustees' responsibilities in relation to the financial statements**

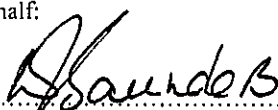
The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the board of directors and trustees on ..... 19th October 2010 ..... and signed on its behalf:

.....  
  
.....  
Maureen J. Saunders  
Trustee

Beccles Lido Ltd

Financial Statements for the Period from 29<sup>th</sup> January 2009 to 31<sup>st</sup> January 2010

**Accountant's Report on the Unaudited Accounts**

To the directors of Beccles Lido Ltd

In accordance with the engagement letter, and in accordance with the Companies Act 2006, we have compiled the financial statements of Beccles Lido Ltd on pages 6 to 11 from the accounting records and information and explanations you have given to us.

In our opinion:

- a) the accounts for the financial period in question are in agreement with the accounting records kept by the company under section 221, and having regard only to, and on the basis of, the information contained in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of this Act specified in subsection (6), so far as applicable to the company.
- b) having regard only to, and on the basis of, the information contained in the accounting records kept by the company under section 221, the company satisfied the requirements of section 249a(4) (or, where the company is a charity, of that subsection as modified section 249a(5)) for the financial period in question, and did not fall within section 249b(1) (a) to (f) at any time within the financial period.

This report is made to the Company's Management Committee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Management Committee that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Management Committee, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31<sup>st</sup> January 2010 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Newman & Co  
Chartered Accountants &  
Registered Auditors  
7 Hungate  
Beccles  
Suffolk  
NR34 9TT

Beccles Lido Ltd

Statement of Financial Activities

For the Period from 29<sup>th</sup> January 2009 to 31<sup>st</sup> January 2010

	Notes	Unrestricted	Total Restricted	Funds
		Funds £	Funds £	2010 £
<b>Income &amp; Expenditure</b>				
<b>Incoming Resources</b>				
Operational income:				
- Activities in furtherance of the charity's objects	2	7,107	-	7,107
Donations, legacies & gifts	3	29,321	4,585	33,906
Investment Income: Interest	4	7	-	7
Membership Fees		480	-	480
<b>Total Incoming Resources</b>		<u>36,915</u>	<u>4,585</u>	<u>41,500</u>
<b>Resources Expended</b>				
Costs of activities in furtherance of the charity's objects	5	4,982	-	4,982
Management & administration Costs	6	910	-	910
<b>Total Resources Expended</b>		<u>5,892</u>	<u>-</u>	<u>5,892</u>
<b>Net Incoming Resources for the Period</b>		31,023	4,585	35,608
<b>Balances carried forward at 31 January 2010</b>		<u>£ 31,023</u>	<u>4,585</u>	<u>£ 35,608</u>

The notes on pages 8-11 form a part of these financial statements.

Beccles Lido Ltd  
Balance Sheet  
As at 31 January 2010

	Notes	31/1/2010	
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	9		5,994
<b>CURRENT ASSETS</b>			
Cash at bank & in hand		37,436	
		<hr/>	
<b>CREDITORS: Amounts</b>			
Falling due within one year	10	335	
		<hr/>	
<b>NET CURRENT ASSETS</b>			37,101
			<hr/>
<b>TOTAL ASSETS LESS</b>			
<b>CURRENT LIABILITIES</b>			£43,095
			<hr/>
<b>RESERVES:</b>			
Capital Reserves	12		7,487
Profit and Loss Account			35,608
			<hr/>
			£43,095
			<hr/>

The directors are satisfied that the charitable company is entitled to exemption under section 249A(2) of the Companies Act 2006 & that no member or members have requested an audit pursuant to section 249B(2) of that act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps proper accounting records which comply with section 221 of the Companies Act 2006; &
- (ii) preparing financial statements which give a true & fair view of the state of affairs of the charitable company as at the end of the financial period & of its surplus or deficit for the financial period in accordance with the requirements of section 226 of the Companies Act 2006 & which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions relating to small charitable companies within Part VII of the Companies Act 2006 & with the Financial Reporting Standard for Smaller Entities (effective January 2009).

For the period ending 31<sup>st</sup> January 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies:

- (i) the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records & the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies rule.

The financial statements were approved by the Board of Trustees/Directors on 19 October 2010 and were signed on its behalf by:

*Suzanne D. Gibbons*  
 Trustee/Director – S.D. Gibbons

Notes to the Accounts

For the Period from 29<sup>th</sup> January 2009 to 31<sup>st</sup> January 2010

**1. Accounting policies**

**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000, SORP Update Bulletin 1 issued in December 2002, applicable accounting standards and the Companies Act 2006.

**1.2 Incoming Resources**

Voluntary income and donations are included in incoming resources when they are receivable. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

**1.3 Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure, which is directly attributable to specific activities, has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

**1.4 Tangible fixed assets**

Depreciation is provided on the following tangible fixed assets at rates calculated to write off the cost on a straight-line basis over their expected useful economic lives as follows:

Tools & equipment	20% reducing balance basis
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**1.5 Fundraising costs**

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

**1.6 Expenditure on management and administration of the charity**

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes accountancy fees.



Beccles Lido Ltd

Notes to the Accounts

For the Period from 29<sup>th</sup> January 2009 to 31<sup>st</sup> January 2010

**1.7 Going Concern**

The Company, as an ongoing process, has to regularly tender to provide services for the majority of its statutory partners, or renegotiate contracts with others, in order to generate funding with which to be able to continue at its present level. No information is available to confirm the likelihood of success in these negotiations. In the event that inadequate funds are raised, the Company would cease to operate. In those circumstances provisions may need to be made against the value of the fixed assets of the Company, and for further costs in relation to the cessation of the Company's activities.

**2. Activities in Furtherance of the Charity's Objects**

	<b>2010</b>
	<b>£</b>
Lottery Income	2,977
Events Income	4,130
	<u>7,107</u>
	<u>=====</u>

**3. Donations, Legacies & Similar Incoming Resources**

	<b>2010</b>
	<b>£</b>
Restricted Grants & Donations	4,585
Unrestricted Grants & Major Donations	29,321
	<u>33,906</u>
	<u>=====</u>

**4. Investment Income**

	<b>2010</b>
	<b>£</b>
Bank Interest	7
	<u>=====</u>

**5. Costs of Activities in furtherance of the charity's objects**

	<b>2010</b>
	<b>£</b>
Lottery Expenses	64
Events Expenses	873
Lottery Prizes	1,254
Repairs & Renewals	280
Advertising & publicity	216
Hire of Halls & Stalls	41
Insurances	554
Miscellaneous Expenses	202
Depreciation – Tools & Equipment	1498
	<u>4,982</u>
	<u>=====</u>

Beccles Lido Ltd

Notes to the Accounts

For the Period from 29<sup>th</sup> January 2009 to 31<sup>st</sup> January 2010

**6. Management & Administration**

	<b>2010</b>
	£
Printing, postage & Stationery	470
Professional Fees	240
Accountancy Fees	100
Bank Charges	100
	<hr/>
	910
	<hr/> <hr/>

**7. Surplus for the Year**

	<b>2010</b>
	£
The excess of income over expenditure is stated after charging:	
Depreciation – owned assets	1,498
	<hr/> <hr/>

**8. Staff Costs**

No remuneration was paid to trustees in the period, nor were any expenses reimbursed to them.

**9. Tangible Fixed Assets**

	<b>Plant and Machinery Etc.</b>
<b>COST:</b>	
Additions	7,492
At 31 January 2010	<hr/> 7,492
	<hr/>
<b>DEPRECIATION:</b>	
Charge for Year	1,498
At 31 January 2010	<hr/> 1,498
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 January 2010	5,994
	<hr/> <hr/>

**10. Creditors: Amounts falling due within one year**

	<b>2010</b>
	£
Creditors & Accruals	335
	<hr/> <hr/>

Beccles Lido Ltd

Notes to the Financial Statements  
for the Period from 29<sup>th</sup> January 2009 to 31<sup>st</sup> January 2010

**11. Taxation**

**Analysis of the tax charge**

No liability to UK Corporation Tax arose on ordinary activities for the period ended 31<sup>st</sup> January 2010.

As a registered charity the company is exempt from Income Tax. The company is not registered for VAT purposes and as such all VAT is irrecoverable and included in the cost of those items to which it relates.

**12 Capital Reserves**

	2010
	£
Capital transferred from the Friends of Beccles Open Air Swimming Pool	7,487
	=====

**13. Company Limited by Guarantee**

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £10) to the charities assets if it should be wound up while he or she is a member or within one year if he or she ceases to be a member.

Beccles Lido Ltd

Income and Expenditure Account  
for the Period from 29<sup>th</sup> January 2009 to 31<sup>st</sup> January 2010

		Period Ended	
	£	31.1.10	
		£	
Lottery Income	2,977		
Events Income	4,130		
	-----		
		7,107	
Restricted grants & donations	4,585		
Unrestricted grants & donations	29,321		
Memberships	480		
Bank Interest	7		
	-----		
		34,393	
<b>Total Income</b>		-----	£ 41,500
<b>Expenditure:</b>			
Lottery Expenses	64		
Events Expenses	873		
Lottery Prizes	1,254		
	-----		
		2,191	
Repairs & Renewals	280		
Printing, postage & Stationery	470		
Advertising & Publicity	216		
Hire of Halls & Stalls	41		
Insurances	554		
Bank Charges	100		
Professional Fees	240		
Accountancy	100		
Miscellaneous	202		
	-----		
		2,203	
Depreciation – Equipment	1,498		
	-----		
		1,498	
<b>Total Expenditure</b>		-----	£5,892
<b>SURPLUS FOR PERIOD</b>			-----
			£35,608
			=====