



**Unaudited annual report and financial  
statements**

**For the year ended  
31 January 2012**

**Company Registration Number 06805012**

**Charity Number 1132102**

**Financial statements**

**Year ended 31 January 2012**

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**Trustees annual report**

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The trustees present their report and financial statements for the year ended 31 January 2012.

<b>Registered charity name</b>	Beccles Lido Limited
<b>Charity number</b>	1132102
<b>Company registration number</b>	06805012
<b>Principal office</b>	6 Cromwell Close Beccles Suffolk NR34 9XE
<b>Trustees</b>	Susan Bergin Shaun F Crowley John R Cushing Terence Dentith Suzanne D Gibbons Maureen J Saunders Eric Wareham
<b>Independent examiner</b>	Mark Proctor ACA, DChA Lovewell Blake LLP Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB

**Trustees annual report (continued)**

**Year ended 31 January 2012**

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**Structure, governance and management**

***Governing document***

Beccles Lido Limited (BLL) is a charitable company limited by guarantee, incorporated on 21 January 2009 and registered as a charity on 13 October 2009. The company is established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association. On 7 August 2011 the Trustees voted to modify the Memorandum of Association to incorporate a wider scope of objectives to enable it to take over the ownership and management of Beccles Public Hall and, if the opportunity reasonably arises, other carefully selected leisure assets in Beccles.

***Recruitment and appointment of trustees***

The Trustees were initially recruited through Waveney District Council based on business, financial and management skills as well as relevant knowledge and experience including within the charitable sector. The Trustees are elected for a period of 3 years after which they can be re-elected. Trustee recruitment is now open by invitation.

The Trustees are also directors within the meaning of the Companies Act 2006.

Trustees Shaun Crowley, Suzanne Gibbons and Maureen Saunders held office throughout the year. Sue Bergin, John Cushing, Terence Dentith and Eric Wareham were appointed on 7 January 2012.

***Induction and training of Trustees***

All new Trustees are provided with:

- The Memorandum and Articles of Association
- The latest accounts of the charity
- Details of the Charity Commission publication - The Essential Trustee: "What you need to know"

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

***Organisational Structure***

The Trustees meet six times a year with ad-hoc meetings being called when necessary. Each Board member has an area of responsibility (finance, sales & marketing, trust & business fundraising, human resources). Technical expertise for the pool plant and site is provided by a non-executive appointee.

A Lido fundraising committee of 10 members meets monthly with the objective of planning and carrying out community fundraising activities for the Lido. This committee has Trustee representatives.

Fundraising to date for the Public Hall has been undertaken by the Trustees together with users of the Public Hall, including John Cushing and Terence Dentith who were subsequently appointed as Trustees.

Although the charity is mainly staffed by volunteers, BLL employs lifeguards for the pool during the open season, and may choose from time to time to employ other qualified individuals for work at the Lido or the Public Hall where appropriate.

**Trustees annual report (continued)**

**Year ended 31 January 2012**

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***Risk assessment***

BLL undertakes an annual risk assessment and monitors carefully those areas perceived to be a risk to the charity/company. The major risks to BLL would be a failure to meet its objectives through insufficient income, a failure to operate the Lido or the Public Hall to all applicable health and safety regulations, or because of damage to its reputation. The Trustees have taken steps to mitigate these risks. The Trustees have also ring-fenced the assets and reserves of each of the Lido and the Public Hall to ensure the viability of one is not adversely affected by the other, whilst at the same time having the ability to ensure that once either proves its resilience and sustainability, any surplus can insure against under performance of the other.

**Objectives and activities**

BLL was established in January 2009 with the objective as stated in its Memorandum of Association (and Trust Deed) "To promote for the benefit of the inhabitants of Beccles and the surrounding area the provision of a Lido (open air swimming pool and recreational area) in the interests of social welfare and within the objects of promoting health to the public at large through access to healthy recreation and sports education and of improving the condition of the life of said inhabitants." This objective was achieved when Beccles Lido was reopened in 2010 for a short summer season and in this financial year for a full 15 week summer season. Early in 2011, BLL was advised that Waveney District Council was committed to closing and selling for development the Public Hall in the town centre. Following a period of due diligence, the Trustees took the decision that this amenity should not be lost to the town and began the process to acquire the property for the benefit of the community.

On 4 October 2011, BLL successfully applied to the Charity Commission to widen its objectives to allow it to do so; and, in the future, to allow it to acquire and manage other carefully selected leisure assets if the opportunity arises and is considered to be reasonable and prudent by the Trustees.

In October 2011, BLL formally applied to Waveney District Council to take over the ownership of the Public Hall. On 16 January 2012, at a Council Scrutiny Committee meeting, WDC agreed that it would support this application and put it forward to the full Council, who agreed the sale on 24 January 2012, to be concluded as soon as practicable in 2012.

***Public Benefit***

The Trustees have taken due regard to the guidance issued by the Charity Commission on public benefit.

The activities offered by BLL at Beccles Lido are deemed to meet the Charity Commission's test for public benefit in as much as there is a quantifiable health benefit to users of the swimming pool in terms of well-being and physical activity; as well clear improvement to the condition of life by way of the provision of a valuable recreation amenity in an area where there are few such facilities.

Activities at the Public Hall will also benefit the public as a centre for community activities and entertainment events.

In addition, these benefits are not restricted by gender, ethnicity, religion or, through BLL's admissions and hire fee policies, ability to pay, and in that respect they benefit the public at large.

**Trustees annual report (continued)**

**Year ended 31 January 2012**

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**Achievements and performance**

***Lido***

From the beginning of February 2011 to the end of May 2011, before the Lido opened for the summer season, a programme of works was carried out to further enhance the pool and the plant. Attention was paid to completing replacement of the chlorine dosing system and the installation of a new bulk storage tank with the necessary piping. In addition, the system for modifying the delivery of dry acid was improved. The work on the filters, which was started after the pool closed in September 2010, was completed. The three existing filters have been emptied of sand, grit blasted and painted. They were then re-filled with Eco Green Filtration Media (glass "beads" of varying sizes) to provide an environmentally sustainable and longer lasting filtration medium. Thanks to a grant of £526 from NHS Small Grants programme, which BLL match funded from its own reserves, a stainless steel grab rail was installed at the shallow end of the pool to assist children, disabled swimmers and less-than-confident swimmers. The most significant event was the location of a leak in one of the in-fill pipes which carried heated water to the shallow end of the pool. This leak had been a problem at the pool for years and it was through the hard labour of Graham Norgate and his team of volunteers that it was finally discovered. The repair work was carried out by Dyno Rod, thanks to last year's British Gas grant.

Donations from the local community and from the monthly Lottery provided the funds to pay for the purchase of sun loungers and small tables which proved to be a great success. A grant of £4,500 from Suffolk Foundation's Transforming Suffolk allowed the Trustees to offer subsidised swimming to under-19s, over-60s, the disabled and people on benefits. 420 people availed themselves of this opportunity, an increase of 15% over 2010. The £44,611 cost of the 17 lifeguards employed during the 2011 season was defrayed by a grant of £5,000 from Suffolk Foundation's Improve & Prove fund.

On 28 November 2011, Suffolk Foundation awarded BLL its major Improve & Prove grant of £10,000 to be split between the Lido and the Public Hall. Also in November 2011, BLL was advised that it had won the Prime Minister's Big Society award and on 5 December, the Trustees and a team of supporters went to Downing Street to meet David Cameron and other ministers to accept the award.

The statistics for the 2011 season are very impressive: in 2008, in its final 12 week season of operation under Waveney District Council, the pool had fewer than 9,000 visitors, swimming income of less than £16,000, income from food sales of less than £4,000 and made a loss of approaching £70,000. During the fifteen week season from 28 May to 11 September 2011, the Lido had 28,667 visitors, swimming income of £69,694 and income from café and kiosk sales of £24,649. The Lido was awarded the Sunrise Coast Tourism Award for 2011.

In January 2012, Sue Bergin was appointed to the BLL Board as Trustee.

***Public Hall***

From August 2011, considerable work was undertaken towards the objective of acquiring the Public Hall. Surveys, including a full structural survey, were carried out to ascertain the current state of the building. £25,000 was raised (or has been pledged) through local council grants, donations from individuals and user groups, and by fundraising concerts and bazaars. This sum will cover the costs of the transfer of the Public Hall and ensure that it will be fit to remain open from the day of transfer. A comprehensive business plan, praised by WDC, was produced to set out the programme for developing the Public Hall. In January 2012, BLL strengthened its Board with 3 Trustees (John Cushing, Terence Dentith and Eric Wareham) who have extensive knowledge of the Public Hall and the entertainment planned. A management group has been identified to advise on improvements to the Public Hall and support its day-to-day running activities.

**Trustees annual report (continued)**

**Year ended 31 January 2012**

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***Environmental Policy***

Whilst BLL did not set out with an overtly Green agenda, the Trustees quickly realised that their agenda was in fact the same as the Green agenda: to stop wasting energy, to generate energy more efficiently, and to educate the public to do this as well.

The energy saving measures already installed at the Lido (the energy efficient boilers, the insulated pool lining and pool covers) have led to significant energy efficiencies and cost savings. In addition to the energy saving measures that have been installed and the energy generating measures that are planned, BLL now has a wider Green philosophy that extends to everything it does - whether using Fairtrade products in the café, using recycle bins for its own and its customers' waste, or using environmentally aware suppliers and tradesmen where possible and practicable. Eco Green Filtration Media was installed in the filtration tanks, and a 6.3kW Solar PV system was installed in March 2011 with the balance of last year's British Gas grant. In addition to generating 4,883kW hours of electricity (of which 3,408kW was used by the Lido during the season, saving £301 against electricity costs), it has also generated FIT (Feed-In Tariff) income and income from electricity sold back to the grid of £1,369, an overall contribution to Lido income of £1,670.

It is intended that the Public Hall will also pursue a Green agenda and measures are being taken to ensure that this happens including increasing the amount of loft insulation and up-grading the heating system to provide zonal heating and better controls.

***BLL in the Community***

BLL is very much a community run organisation and the Lido and the Public Hall are very much community facilities. The Trustees are local volunteers. Volunteers have undertaken and will continue to be encouraged to be actively involved in the repairs, maintenance and development of the Lido and the Public Hall. The Lido café has been and the Public Hall will be staffed by volunteers where practicable. BLL hopes that it can help and inspire similar projects both locally and nationwide, and is in close communication with various other groups, including those seeking to save, or who have already saved and now run, their local open air swimming pools.

***Financial review***

The incoming resources for the year amounted to £160,101 including £40,528 of grants and donations.

Outgoing resources of £128,316 include repairs, maintenance and equipment replacement costs of £15,674.

Net incoming resources for the year amounted to £31,785.

***Reserves Policy***

The open air swimming pool and its infrastructure needs continuous maintenance, upgrade and replacement to insure that it can fulfill the objectives of the charity; it is also subject to the vagaries of the weather. The Trustees have, therefore, decided it is prudent to have a reserve fund based on its current view of worst case visitors compared with season operating costs (£10,000); and a further reserve fund to cover any unexpected maintenance (£10,000). As at 31 January 2012, the charity also had £30,000 in a separate designated fund to be used towards the future cost of reasonably anticipated replacement of plant and equipment at the Lido.

The balance of £44,790 reserves, subject to a stringent policy of segregation between Lido and Public Hall reserves, will be spent by BLL on improvements to the Lido and the Public Hall. Not least, the Trustees plan to carry out some major improvements to both sites for which grant funding will be applied for, but against which BLL will likely have to demonstrate that it can increasingly match these grants with funds of its own.

**Trustees annual report (continued)**

**Year ended 31 January 2012**

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**Plans for future periods**

The charity's plans for the future are:

***The Lido***

- To offer swimming lessons to adults, mothers and toddlers and pre-school children;
- To provide more facilities for the public to enjoy their swimming experience (e.g. a slide for children);
- To grow income by inviting local schools, clubs and individuals to hire the pool for private use;
- To continue to monitor the use of gas, electricity and water to increase sustainability;
- To continue to implement and embrace green working practices, technologies and renewable energy generation wherever practicable;
- To further enhance the site and the pool to make it more useable during all weather conditions.

***The Public Hall***

- To keep the Public Hall open for community use;
- To increase the number of users, including during the day, where practicable;
- To widen the range and increase the number of events taking place in the Public Hall;
- To improve disabled access;
- To undertake the essential work needed to secure the structure;
- To repair the balcony to improve the usage of the foyer;
- To upgrade systems in the Public Hall to improve facilities for users;
- To develop services to support users;
- To improve the stage and performance areas.

**Independent examiner**

Mark Proctor ACA, DChA has been re-appointed as independent examiner for the ensuing year.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the trustees

Shaun F Crowley  
Trustee

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**Independent examiner's report to the members of Beccles Lido Limited**

**Year ended 31 January 2012**

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I report on the accounts of the company for the year ended 31 January 2012 which are set out on pages 8 to 15.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Proctor ACA, DChA  
Independent Examiner  
Lovewell Blake LLP  
Chartered Accountants

Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB  
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**Statement of financial activities (incorporating the income and expenditure account)**

**Year ended 31 January 2012**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	24,045	17,126	41,171	77,597
Activities for generating funds	3	47,731	–	47,731	18,939
Investment income	4	33	–	33	18
Incoming resources from charitable activities	5	69,694	–	69,694	16,431
Other incoming resources	6	1,472	–	1,472	142
<b>Total incoming resources</b>		<u>142,975</u>	<u>17,126</u>	<u>160,101</u>	<u>113,127</u>
<b>Resources expended</b>					
Costs of generating funds:					
Fundraising trading: cost of goods sold and other costs	7	(20,723)	–	(20,723)	(8,138)
Charitable activities	8	(88,208)	(12,449)	(100,657)	(95,282)
Governance costs	9	(5,721)	(1,215)	(6,936)	(4,925)
<b>Total resources expended</b>		<u>(114,652)</u>	<u>(13,664)</u>	<u>(128,316)</u>	<u>(108,345)</u>
<b>Net incoming resources before transfers</b>	10	28,323	3,462	31,785	4,782
Transfer between funds	11	5,632	(5,632)	–	–
<b>Net movement in funds and net income for the year</b>		33,955	(2,170)	31,785	4,782
<b>Reconciliation of funds</b>					
Total funds brought forward		41,333	6,544	47,877	43,095
<b>Total funds carried forward</b>		<u>75,288</u>	<u>4,374</u>	<u>79,662</u>	<u>47,877</u>

The notes on pages 10 to 15 form part of these financial statements.

**Balance sheet**

**31 January 2012**

	Note	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	13		498		996
<b>Current assets</b>					
Debtors	14	3,944		684	
Cash at bank and in hand		95,177		50,074	
		99,121		50,758	
<b>Creditors: Amounts falling due within one year</b>	15	(19,957)		(3,877)	
<b>Net current assets</b>			79,164		46,881
<b>Total assets less current liabilities</b>			79,662		47,877
<b>Net assets</b>			79,662		47,877
<b>Funds</b>					
Restricted income funds	16		4,374		6,544
Unrestricted income funds	17		75,288		41,333
<b>Total funds</b>			79,662		47,877

For the year ending 31 January 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the trustees on the ..... and are signed on their behalf by:

Suzanne D Gibbons  
Trustee

Terence Dentith  
Trustee

Company Registration Number: 06805012

**The notes on pages 10 to 15 form part of these financial statements.**

## Notes to the financial statements

### Year ended 31 January 2012

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#### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

##### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### (b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### (c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Notes to the financial statements

Year ended 31 January 2012

1. Accounting policies (continued)

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(e) Fixed assets

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Giant inflatable - 50% reducing balance

2. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Donations and grants - restricted	–	17,126	17,126	54,403
Donations and grants - unrestricted	23,402	–	23,402	16,871
Gift aid	–	–	–	5,541
Membership fees	643	–	643	782
	<u>24,045</u>	<u>17,126</u>	<u>41,171</u>	<u>77,597</u>

3. Incoming resources from activities for generating funds

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Café, kiosk and bar income	24,649	24,649	5,422
Fundraising events and income	13,294	13,294	5,647
Lottery income	9,788	9,788	7,870
	<u>47,731</u>	<u>47,731</u>	<u>18,939</u>

Notes to the financial statements

Year ended 31 January 2012

4. Investment income

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Bank interest receivable	33	33	18

5. Incoming resources from charitable activities

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Swimming income	69,694	69,694	16,431

6. Other incoming resources

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Other income	1,472	1,472	142

Other income includes FIT (Feed-In Tariff) income of £1,369 from the Lido's Solar PV installation.

7. Fundraising trading: Cost of goods sold and other costs

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Event costs	1,179	1,179	1,288
Lottery expenses	4,814	4,814	3,713
Café, kiosk and bar costs	14,730	14,730	3,137
	<u>20,723</u>	<u>20,723</u>	<u>8,138</u>

8. Costs of charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Staff wages	36,288	5,000	41,288	14,857
Repairs and maintenance	8,472	7,202	15,674	57,743
Light, heat and water	26,440	-	26,440	10,539
Printing, postage and telephone	2,338	-	2,338	1,001
Cleaning and waste disposal	3,077	-	3,077	1,153
Insurance	868	247	1,115	322
Advertising and publicity	591	-	591	513
Bank charges	1,184	-	1,184	460
Depreciation	498	-	498	4,998
Miscellaneous (inc training, uniforms)	4,095	-	4,095	1,909
Equipment	4,357	-	4,357	1,787
	<u>88,208</u>	<u>12,449</u>	<u>100,657</u>	<u>95,282</u>

Notes to the financial statements

Year ended 31 January 2012

9. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Accountancy fees - current year	1,800	–	1,800	1,500
Accountancy fees - prior year	–	–	–	18
Professional fees	3,921	1,215	5,136	3,407
	<u>5,721</u>	<u>1,215</u>	<u>6,936</u>	<u>4,925</u>

10. Net incoming resources for the year

This is stated after charging:

	2012 £	2011 £
Depreciation	<u>498</u>	<u>4,998</u>

11. Fund transfers

Fund transfers represent the usage of subsidised swimming grants received during the year.

12. Staff costs and emoluments

Total staff costs were as follows:

	2012 £	2011 £
Wages and salaries	39,590	13,476
Social security costs	<u>1,698</u>	<u>924</u>
	<u>41,288</u>	<u>14,400</u>

No employee received remuneration of more than £60,000 during the year (2011 - Nil).

13. Tangible fixed assets

	Giant Inflatable £
<b>Cost</b>	
At 1 February 2011 and 31 January 2012	<u>7,492</u>
<b>Depreciation</b>	
At 1 February 2011	6,496
Charge for the year	<u>498</u>
At 31 January 2012	<u>6,994</u>
<b>Net book value</b>	
At 31 January 2012	<u>498</u>
At 31 January 2011	<u>996</u>

Notes to the financial statements

Year ended 31 January 2012

14. Debtors

	<b>2012</b>	2011
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>3,944</u>	<u>684</u>

15. Creditors: Amounts falling due within one year

	<b>2012</b>	2011
	<b>£</b>	<b>£</b>
Accruals and deferred income	<u>19,957</u>	<u>3,877</u>

16. Restricted income funds

	Balance at 1 Feb 2011	Incoming resources	Outgoing resources	Transfers	Balance at 31 Jan 2012
	£	£	£	£	£
Subsidised swimming grant	1,132	7,200	–	(5,632)	2,700
Beccles Lido repairs fund	5,412	2,026	(7,202)	–	236
Beccles Public Hall project	–	2,900	(1,462)	–	1,438
Salaries fund	–	5,000	(5,000)	–	–
	<u>6,544</u>	<u>17,126</u>	<u>(13,664)</u>	<u>(5,632)</u>	<u>4,374</u>

Subsidised swimming grant - represents grants received during 2010/11 and an additional grant from the NHS Big Society and Suffolk Foundation Transforming Suffolk in 2011/12 for subsidised swimming and swimming lessons.

Repairs fund - represents grants received during 2010/11 and additional grants in 2011/12 from NHS Small Grants and Suffolk County Councillors (Kathy Gosling and Chris Punt) towards the costs of repairs to the swimming pool and the replacement of equipment. Additionally, a Suffolk Environmental Trust grant paid invoices direct and does not appear in the accounts.

Beccles Public Hall - represents grants received from Musker McIntyre and Suffolk County Councillors (Kathy Gosling, Chris Punt and Mark Bee) towards start-up costs, repairs to the Public Hall and the replacement of equipment.

Salaries Fund - represents a grant received from Suffolk Foundation Improve & Prove as a contribution towards salaries.

17. Unrestricted income funds

	Balance at 1 Feb 2011	Incoming resources	Outgoing resources	Transfers	Balance at 31 Jan 2012
	£	£	£	£	£
Repairs fund	13,851	–	–	16,149	30,000
General Funds	27,482	142,975	(114,652)	(10,517)	45,288
	<u>41,333</u>	<u>142,975</u>	<u>(114,652)</u>	<u>5,632</u>	<u>75,288</u>

Repairs fund - represents the allocation of reserves to cover the future cost of repairs and replacement.

Notes to the financial statements

Year ended 31 January 2012

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18. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	Total £
<b>Restricted Income Funds:</b>			
Subsidised swimming grant	–	2,700	2,700
Repairs fund	–	236	236
Beccles Public Hall project	–	1,438	1,438
	<u>–</u>	<u>4,374</u>	<u>4,374</u>
<b>Unrestricted Income Funds:</b>			
Designated Funds	–	30,000	30,000
General Funds	498	44,790	45,288
	<u>498</u>	<u>74,790</u>	<u>75,288</u>
<b>Total Funds</b>	<u>498</u>	<u>79,164</u>	<u>79,662</u>

19. Company limited by guarantee

The organisation is a charitable company limited by guarantee and in the event of the company being wound up members are required to contribute an amount not exceeding £10.