



**Unaudited annual report and financial
statements**

For the year ended

31 January 2013

Company Registration Number 06805012

Charity Number 1132102

Financial statements

Year ended 31 January 2013

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Trustees annual report

The trustees present their report and financial statements for the year ended 31 January 2013.

Registered charity name	Beccles Lido Limited
Charity number	1132102
Company registration number	06805012
Principal office	6 Cromwell Close Beccles Suffolk NR34 9XE
Trustees	Susan Bergin Shaun F Crowley John R Cushing Terence Dentith Suzanne D Gibbons Maureen J Saunders Eric Wareham
Independent examiner	Mark Proctor ACA, DChA Lovewell Blake LLP Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB

Trustees annual report (continued)

Year ended 31 January 2013

Structure, governance and management

Governing document

Beccles Lido Limited (BLL) is a charitable company limited by guarantee, incorporated on 21 January 2009 and registered as a charity on 13 October 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. On 7 August 2011 the Memorandum of Association was modified to incorporate the wider scope of BLL's objectives to enable it to take over the management of Beccles Public Hall and, if the opportunity arises and the Trustees deem it appropriate, other assets.

In this document and in the governing document, the terms Trustee and Director are interchangeable and have the same meaning.

Recruitment and appointment of trustees

The Trustees were initially recruited through Waveney District Council based on business, financial and management skills as well as knowledge and experience within the charitable sector. The Trustees are elected for a period of 3 years after which they can be re-elected. Trustee recruitment is now open by invitation.

The Trustees are also Directors within the meaning of the Companies Act 2006.

The seven Trustees held office throughout the year.

Induction and training of Trustees

All new Trustees are provided with:

- The Memorandum and Articles of Association
- The latest accounts of the charity
- Details of the Charity Commission publication - The Essential Trustee: "What you need to know"

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Trustees annual report (continued)

Year ended 31 January 2013

Organisational Structure

The Trustees meet six times a year with ad-hoc meetings being called when necessary.

Four Directors (Shaun Crowley, Suzanne Gibbons, Maureen Saunders and Eric Wareham) are responsible for running the Lido, with technical expertise for the pool plant and site provided by a non-executive appointee; and a wide group of volunteers are also involved under their guidance and management.

A Lido fundraising committee of ten members meets monthly with the objective of planning and carrying out fundraising activities for the Lido.

The Hall is run by a management group of local people including representatives of user groups and those with relevant expertise to support the development of the Hall. Four Directors (Sue Bergin, Shaun Crowley, John Cushing and Terry Dentith) are part of the management group. The group meets every 6-8 weeks to coordinate the work of three sub-groups that meet more regularly. These are:

- Logistics group that takes responsibility for the day-to-day running of the Hall;
- Buildings group whose remit is to improve the fabric of the Hall through coordinating contractors and volunteers and making grant applications;
- Events group who coordinate fund-raising events, booking, advertising, ticket sales and support a wide range of productions, shows, films and dances. They also work with other organisations and individuals to support their productions at the Hall, many of which are also fund-raisers for the Hall and for the Lido.

Although the charity is mainly staffed by volunteers, BLL employs lifeguards for the pool during the open season, and during the 2012 season, employed a full-time Splash Pool Bar manager and 2 co-Skippers for the new Big Dog Ferry venture. Other individuals qualified for work at the Lido or the Hall may be employed where appropriate.

Risk assessment

Beccles Lido Limited undertakes an annual risk assessment and monitors carefully those areas perceived to be a risk to the charity/company. The major risks to Beccles Lido Limited would be a failure to meet its objectives through insufficient income, a failure to operate the Lido or the Public Hall to all applicable health and safety regulations, or because of damage to its reputation. The Trustees have taken steps to mitigate these risks.

Trustees annual report (continued)

Year ended 31 January 2013

Objectives and activities

Beccles Lido Limited (BLL) was established in January 2009 with the objective as stated in its Memorandum of Association "To promote for the benefit of the inhabitants of Beccles and the surrounding area the provision of a Lido (open air swimming pool and recreation area) in the interests of social welfare and within the objects of promoting health to the public at large through access to healthy recreation and sports education and of improving the condition of the life of said inhabitants". This objective was achieved when Beccles Lido was reopened in 2010 for a short summer season followed by full 15 week summer seasons since then.

Early in 2011, BLL was advised that Waveney District Council (WDC) was committed to closing and selling for development the Public Hall in the town centre. Following a period of due diligence, the Directors took the decision that this amenity should not be lost to the town and began the process to acquire the property for the benefit of the community. On 4 October 2011, BLL successfully applied to the Charity Commission to widen its objectives to allow it to do so; and, in the future, to allow it to acquire and manage other carefully selected leisure assets if the opportunity arises and is considered to be reasonable and prudent by the Trustees.

In October 2011, BLL formally applied to WDC to take over the ownership of Beccles Public Hall. On 16 January 2012, at a Scrutiny Committee meeting, WDC agreed that it would support this application and put it forward to the full Council who agreed the sale on 24 January.

Following complex issues concerning the purchase of the Hall, including an overage deed, and leasing of parts of the Hall situated in the adjoining building, negotiations were completed and the Hall was acquired on 15 February 2013.

During the last financial year the Lido also acquired Big Dog Ferry, an open, former lifeboat that operates as a passenger ferry from the Lido, covering one of the most attractive and unspoilt stretches of the River Waveney between the quiet market town of Beccles and the unique riverside Locks Inn at Geldeston. Big Dog was acquired following the former owner's retirement due to serious illness, as the Trustees felt that it added a special dimension to the Lido operation that should not be lost. It is operated as an extension of the Lido profit and loss and under the same management.

For the time being, the Public Hall profit and loss is kept separate from the Lido (and Big Dog Ferry) profit and loss, with separate bank accounts.

Public Benefit

The Trustees have taken due regard to the guidance issued by the Charity Commission on public benefit. The activities offered by BLL at Beccles Lido are deemed to meet the Charity Commission's test for Public Benefit in as much as there is a quantifiable health benefit to users of the swimming pool in terms of well-being and physical activity; as well clear improvement of condition of life by way of the provision of a valuable recreation facility in an area where there are few such facilities. By extension, the Big Dog Ferry also benefits the public as a unique leisure facility, whilst also serving a valuable purpose as a timetabled ferry service. Activities at the Public Hall also benefit the public as a centre for community activities. In addition, these benefits are not restricted by gender, ethnicity, religion or ability to pay (insofar as the Trustees have set reasonable and affordable rates for use of each of the facilities) and in that respect benefit the public at large.

Trustees annual report (continued)

Year ended 31 January 2013

Achievements and performance

Lido

From the beginning of February 2012 to the end of May 2012, when the Lido opened for the summer season, a programme of works was carried out to further enhance the pool and the plant. Attention was paid to ensuring that the plant and machinery for the pool was in good repair; that the grounds were well tended and that the café, re-branded Splash Pool bar, was up-graded to be appropriate for the full-time manager. In addition, a slide was installed near the shallow end of the pool and the spring board was modified to eliminate noise. Income from the Beccles Lido Lottery, last year's Improve and Prove award of £5,000 and grants of £1,917 from the Locality Budgets of four Suffolk County Councillors helped to defray the cost of purchases and some of the on-going maintenance expenses.

A 2012 grant of £2,700 from NHS Big Society Grants programme enabled the Trustees to offer subsidised swimming lessons during the season. These were aimed at both children and adults and the take-up was impressive. With five lifeguards who were Level 2 qualified swimming instructors, the Lido was able to attract almost 70 people who took advantage of this expertise to gain or improve on a life skill. Group lessons (for children) and one-on-one sessions for adults proved to be popular. Three local primary schools also used Lido lifeguards to teach swimming to 180 pupils a week during the six week Summer Term. This programme was so successful that another two schools have signed up for the 2013 season. In addition, there were weekly Aquacise classes which helped another group of people to participate in healthy exercise in the open air, and AquaZumba classes are additionally planned for 2013.

The statistics for the 2012 season are very impressive: despite seeing hugely increased numbers of visitors, revenues and profit in each of 2010 and 2011 season compared with 2008 (when in its final 12 week season of operation under Waveney District Council, the pool had fewer than 10,000 swimmers, swimming income of less than £16,000, income from food sales of less than £4,000 and made a loss of approaching £70,000), and notwithstanding very average summer weather, the Lido outperformed 2011. During the fifteen weeks from 26 May 2012 to 9 September 2012, Beccles Lido had over 36,000 swimmers, total income from swimming, lessons and hire of £93,497, income from food and other merchandise sales of £40,266; and for the year, made a profit (before depreciation and c/f of reserved income) of £33,228.

Whilst wages increased from £41,288 to £57,221 (39%), it should be noted that (i) there were 3 new salaried positions (Splash Pool Bar manager and 2 Big Dog Ferry co-Skippers) and (ii) additional lifeguard hours were required to supervise a 27% increase in visitors.

A major initiative for BLL during the 2012-2013 season was the purchase of the Big Dog Ferry for £3,000. In years past, Big Dog had been part of the river scene in Beccles providing daily river trips from Beccles to The Locks Inn at Geldeston and although it ceased operation some years ago, it was reinstated for service in 2011 and the Trustees allowed it to operate from the Lido. The opportunity arose to purchase the business and as it was considered to be a leisure asset that complemented the Lido side of BLL's operation, the Trustees agreed to the purchase. Two co-Skippers were trained and employed to manage and run Big Dog, and all necessary safety and operating licenses and insurance put in place. Two grants from the Locality Budgets of Suffolk County Councillors totalling £823 were used to purchase life jackets and other equipment. Following high set-up costs, Big Dog operated at a small loss in its first season under BLL's management, but revenues were more than 25% up on the previous year of operation before BLL's acquisition.

In September 2012, Mr Eric Wareham, having up until then been responsible for Events at the Public Hall, took a specific interest in pool administration and Mrs Sue Bergin, having re-invigorated catering operations at the Lido, became the Events Manager for the Public Hall.

Following closure of the pool at the end of the season, a wooden building was donated by the Beccles Twinning Association and was erected near the plant room for use as storage.

Trustees annual report (continued)

Year ended 31 January 2013

Public Hall

Following the decision to acquire the Public Hall, BLL took over the management and running of the Hall in April 2012. Grants and donations, increased lettings, significantly higher bar profits and a series of profitable fund-raising events have contributed to the Hall running at a profit (before depreciation and c/f of reserved income) of £15,556, compared with a loss under Waveney District Council management. This profit, and the work of many volunteers, has allowed many improvements to the fabric of the building.

More than 30 different organisations or individuals have hired the Hall in the period 1 April 2012 to 31 January 2013, many for a series of events and/or on more than one occasion. In the same period there have been numerous events, specifically arranged to raise funds for the Hall, ranging from Sunday afternoon events such as those featuring well known celebrities Roy Hudd, Martin Bell (our two new Patrons) and Bob Flowerdew; through to big band dance nights and rock concerts. The hire income in the period amounted to £14,136 and over £10,000 has been raised from the fund-raising events. A significant contributor to the prosperity of the Hall has been the bar where the profits exceeded £8,100 over the ten month period, with all proceeds able to be ploughed back into the upkeep and improvement of the Hall. We have also been fortunate to receive £11,658 in donations and grants. Significant items of expenditure to date have been £3,500 on repairs and maintenance, a further £3,600 on upgrades and improvements and £2,100 on various items of additional equipment throughout the building.

These include bringing the kitchen up to a standard required by environmental health, improving the lighting to the Hall, major redecorations and enhanced stage facilities. The purchase of a digital projector and improved blackout has enabled the Events group to introduce showing recent films to an increasing number of Beccles residents.

Environmental Policy

Whilst BLL did not set out with an overtly Green agenda, the Trustees/Directors quickly realised that their agenda for the Lido was in fact the same as the Green agenda: to stop wasting energy, to generate energy more efficiently, and to educate the public to do this as well. The energy saving measures already installed at the Lido (the energy efficient boilers, the insulated pool lining and pool covers) have led to significant energy efficiencies and cost savings. Eco Green Filtration Media was installed in the Lido filtration tanks and a 6.3kW Solar PV system was installed in March, 2011. In addition to the energy saving and energy generating measures that have been installed, BLL now has a wider Green philosophy that extends to as much as possible of what it does (where this is commercially viable), whether using Fairtrade and locally sourced products in the Splash Pool Bar and at the Hall, using recycle bins for its own and its customers' waste, or using environmentally aware suppliers and tradesmen where possible and practicable. The Hall will also pursue a Green agenda and measures are being taken to ensure that this happens, including increasing the amount of loft insulation and up-grading the heating system to provide zonal heating and better controls.

BLL in the Community

BLL is very much a community run organisation and the Lido and the Hall are very much community facilities. The Directors/Trustees are local volunteers. Volunteers have undertaken and will continue to be encouraged to be actively involved in the repairs, maintenance and development of the Lido and the Hall. The Splash Pool Bar (with the exception of the Manager) and the Hall are both staffed by volunteers.

BLL hopes that it can help and inspire similar projects both locally and nationwide, and is in close communication with various other groups, including those seeking to save, or who have already saved and now run, their local open air swimming pools and other community facilities.

Financial review

The incoming resources for the year amounted to £243,220 including £25,373 of grants and donations.

Outgoing resources of £195,532 include repairs, maintenance and equipment replacement costs of £27,173.

Net incoming resources for the year amounted to £47,688.

Trustees annual report (continued)

Year ended 31 January 2013

Reserves Policy

The open air swimming pool and its infrastructure needs continuous maintenance, upgrade and replacement to insure that it can fulfil the objectives of the charity; it is also subject to the vagaries of the weather. The Trustees have, therefore, decided it is prudent to have a reserve fund based on its current view of worst case visitors compared with season operating costs (£10,000); and a further reserve fund to cover any unexpected maintenance (£10,000). As at 31 January 2013, the charity also had £45,000 in a separate designated fund to be used towards the future cost of reasonably anticipated maintenance and replacement of equipment at the Lido.

The balance of £55,609 reserves will be spent by BLL on improvements to the Lido, Big Dog Ferry and the Hall. Not least, the Trustees/Directors plan to carry out some major improvements to both sites for which grant funding will be applied, but against which BLL will likely have to demonstrate that it can match these grants with funds of its own.

Plans for future periods

The charity's plans for the future are:

The Lido

- To continue to offer swimming lessons to Adults, Mothers and Toddlers and pre-school children;
- To provide more facilities for the public to enjoy their swimming experience (e.g. more play equipment; replace the giant inflatable; install an all-weather awning);
- To grow income by inviting local schools, clubs and individuals to hire the pool for private use;
- To continue to monitor the use of gas, electricity and water to increase sustainability;
- To continue to implement and embrace green working practices, technologies and renewable energy generation wherever practicable;
- To further enhance the site and the pool to make it more useable during all weather conditions.

The Public Hall

- To continue to keep the Hall open for community use;
- To further increase the number of users, including during the day, where practicable;
- To continue to widen the range and increase the number of events taking place in the Hall;
- To improve disabled access;
- To undertake the essential work needed to secure the structure, in particular the roof;
- To repair the balcony to improve the usage of the foyer;
- To upgrade systems in the Hall to improve facilities for users;
- To develop services to support users;
- To further improve the stage and performance areas;
- When prudent and funds allow, to re-render the outside of the building and re-plaster the inside using materials that will better allow the building to "breathe" and hence eliminate the damp.

Trustees annual report (continued)

Year ended 31 January 2013

Independent examiner

Mark Proctor ACA, DChA has been re-appointed as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the trustees

Maureen J Saunders
Chair of Trustees

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Independent examiner's report to the members of Beccles Lido Limited

Year ended 31 January 2013

I report on the accounts of the company for the year ended 31 January 2013 which are set out on pages 10 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Proctor ACA, DChA
Independent Examiner
Lovewell Blake LLP
Chartered Accountants

Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB
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Statement of financial activities (incorporating the income and expenditure account)

Year ended 31 January 2013

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	18,633	6,740	25,373	41,171
Activities for generating funds	3	96,306	–	96,306	47,731
Investment income	4	57	–	57	33
Incoming resources from charitable activities	5	117,629	–	117,629	69,694
Other incoming resources	6	3,855	–	3,855	1,472
Total incoming resources		<u>236,480</u>	<u>6,740</u>	<u>243,220</u>	<u>160,101</u>
Resources expended					
Costs of generating funds:					
Fundraising trading	7	(47,764)	(300)	(48,064)	(20,723)
Charitable activities	8	(136,529)	(5,351)	(141,880)	(100,657)
Governance costs	9	(5,261)	(327)	(5,588)	(6,936)
Total resources expended		<u>(189,554)</u>	<u>(5,978)</u>	<u>(195,532)</u>	<u>(128,316)</u>
Net incoming resources before transfers	10	46,926	762	47,688	31,785
Transfer between funds	11	4,900	(4,900)	–	–
Net movement in funds and net income for the year		51,826	(4,138)	47,688	31,785
Reconciliation of funds					
Total funds brought forward		75,288	4,374	79,662	47,877
Total funds carried forward		<u>127,114</u>	<u>236</u>	<u>127,350</u>	<u>79,662</u>

The notes on pages 12 to 18 form part of these financial statements.

Balance sheet

31 January 2013

	Note	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	14		6,505		498
Current assets					
Stocks	15	1,796		–	
Debtors	16	5,083		3,944	
Cash at bank and in hand		126,673		95,177	
		<u>133,552</u>		<u>99,121</u>	
Creditors: Amounts falling due within one year	17	<u>(12,707)</u>		<u>(19,957)</u>	
Net current assets			120,845		79,164
Total assets less current liabilities			<u>127,350</u>		<u>79,662</u>
Net assets			<u>127,350</u>		<u>79,662</u>
Funds					
Restricted income funds	18		236		4,374
Unrestricted income funds	19		<u>127,114</u>		<u>75,288</u>
Total funds			<u>127,350</u>		<u>79,662</u>

For the year ending 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the trustees on the and are signed on their behalf by:

Suzanne D Gibbons
Trustee

Terence Dentith
Trustee

Company Registration Number: 06805012

The notes on pages 12 to 18 form part of these financial statements.

Notes to the financial statements

Year ended 31 January 2013

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Notes to the financial statements

Year ended 31 January 2013

1. Accounting policies *(continued)*

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(e) Fixed assets

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Giant inflatable - 50% reducing balance
- Pool slide - 20% straight line
- Big Dog Ferry - 20% straight line
- Public Hall equipment - 20% straight line

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Donations and grants - restricted	–	6,740	6,740	17,126
Donations and grants - unrestricted	18,455	–	18,455	23,402
Membership fees	178	–	178	643
	<u>18,633</u>	<u>6,740</u>	<u>25,373</u>	<u>41,171</u>

Notes to the financial statements

Year ended 31 January 2013

3. Incoming resources from activities for generating funds

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Cafe, kiosk and bar income	55,874	55,874	24,649
Fundraising events and income	29,073	29,073	13,294
Lottery income	11,359	11,359	9,788
	<u>96,306</u>	<u>96,306</u>	<u>47,731</u>

4. Investment income

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Bank interest receivable	57	57	33

5. Incoming resources from charitable activities

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Swimming income	93,497	93,497	69,694
Big dog ferry income	9,996	9,996	–
Hall hire	14,136	14,136	–
	<u>117,629</u>	<u>117,629</u>	<u>69,694</u>

6. Other incoming resources

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Other income	3,855	3,855	1,472

Other income includes FIT (Feed-In Tariff) income of £1,724 (2012: £1,369) from the Lido's Solar PV installation.

7. Fundraising trading

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Event costs	13,207	300	13,507	1,179
Lottery expenses	6,240	–	6,240	4,814
Cafe, kiosk and bar costs	28,317	–	28,317	14,730
	<u>47,764</u>	<u>300</u>	<u>48,064</u>	<u>20,723</u>

Notes to the financial statements

Year ended 31 January 2013

8. Costs of charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Staff wages	64,612	–	64,612	41,288
Repairs and maintenance	16,354	4,028	20,382	15,674
Light, heat and water	27,959	–	27,959	26,440
Printing, postage and telephone	2,158	–	2,158	2,338
Cleaning and waste disposal	3,302	–	3,302	3,077
Insurance	1,665	–	1,665	1,115
Advertising and publicity	3,148	500	3,648	591
Bank charges	–	–	–	1,184
Depreciation	2,126	–	2,126	498
Miscellaneous (inc training, uniforms)	6,637	–	6,637	4,095
Equipment	6,791	–	6,791	4,357
Big dog ferry costs	1,777	823	2,600	–
	<u>136,529</u>	<u>5,351</u>	<u>141,880</u>	<u>100,657</u>

9. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Accountancy fees - current year	1,850	–	1,850	1,800
Accountancy fees - prior year	360	–	360	–
Professional fees	3,051	327	3,378	5,136
	<u>5,261</u>	<u>327</u>	<u>5,588</u>	<u>6,936</u>

10. Net incoming resources for the year

This is stated after charging:

	2013 £	2012 £
Depreciation	<u>2,126</u>	<u>498</u>

11. Fund transfers

Fund transfers represent the usage of subsidised swimming lessons grants received during the year and the purchase of capital items with restricted income where no on-going restriction exists. A transfer has also been made to increase the value of the designated Lido repairs fund.

12. Staff costs and emoluments

Total staff costs were as follows:

	2013 £	2012 £
Wages and salaries	61,633	39,590
Social security costs	<u>2,979</u>	<u>1,698</u>
	<u>64,612</u>	<u>41,288</u>

During the year the charity had an average of 25 part time employees.

Notes to the financial statements

Year ended 31 January 2013

12. Staff costs and emoluments (continued)

No employee received remuneration of more than £60,000 during the year (2012 - Nil).

13. Trustees remuneration and expenses

No remuneration was paid to any trustee during the year. However one Trustee received expenses of £55 (2011/12: Nil).

14. Tangible fixed assets

	Public Hall Equipment £	Giant Inflatable and Equipment £	Pool slide £	Big Dog Ferry £	Total £
Cost					
At 1 February 2012	–	7,492	–	–	7,492
Additions	3,238	–	1,895	3,000	8,133
At 31 January 2013	<u>3,238</u>	<u>7,492</u>	<u>1,895</u>	<u>3,000</u>	<u>15,625</u>
Depreciation					
At 1 February 2012	–	6,994	–	–	6,994
Charge for the year	649	498	379	600	2,126
At 31 January 2013	<u>649</u>	<u>7,492</u>	<u>379</u>	<u>600</u>	<u>9,120</u>
Net book value					
At 31 January 2013	<u>2,589</u>	<u>–</u>	<u>1,516</u>	<u>2,400</u>	<u>6,505</u>
At 31 January 2012	<u>–</u>	<u>498</u>	<u>–</u>	<u>–</u>	<u>498</u>

15. Stocks

	2013 £	2012 £
Stock	<u>1,796</u>	<u>–</u>

16. Debtors

	2013 £	2012 £
Accrued income and prepayments	<u>5,083</u>	<u>3,944</u>

17. Creditors: Amounts falling due within one year

	2013 £	2012 £
Accruals	<u>12,707</u>	<u>19,957</u>

Notes to the financial statements

Year ended 31 January 2013

18. Restricted income funds

	Balance at 1 Feb 2012 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Jan 2013 £
Subsidised swimming lessons grant	2,700	–	–	(2,700)	–
Lido Legal fund	236	–	–	–	236
Lido Miscellaneous fund	–	1,917	(1,917)	–	–
Public Hall	1,438	4,000	(3,238)	(2,200)	–
Big Dog Ferry	–	823	(823)	–	–
	<u>4,374</u>	<u>6,740</u>	<u>(5,978)</u>	<u>(4,900)</u>	<u>236</u>

Subsidised swimming lessons grant – represents a grant received during 2011/12 from the NHS Big Society.

Lido Legal fund - represents a grant received during 2009/10 from Beccles Townlands Trust towards Lido legal costs and has been retained against the anticipated legal costs associated with the planned acquisition of the road from Puddingmoor to the Lido.

Lido Miscellaneous fund – represents grants from Suffolk County Councillors (Cllr Bee, Cllr Gosling, Cllr Punt and Cllr Ritchie) for miscellaneous improvements, equipment and extraordinary running costs.

Public Hall - represents grants received from Musker McIntyre, Bernard Matthews, Waveney District Council, Beccles Fenland Charity Trust, Rosedale Funeral Home and Suffolk County Councillors (Cllr Bee) towards start-up costs, repairs to the Public Hall and the repair or replacement of equipment.

Big Dog Ferry – represents grants from Suffolk County Councillors (Cllr Bee and Cllr Punt) towards start up costs.

19. Unrestricted income funds

	Balance at 1 Feb 2012 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Jan 2013 £
Lido Repairs fund	30,000	–	–	15,000	45,000
Lido Reserves fund	–	–	–	10,000	10,000
Lido Emergency repairs fund	–	–	–	10,000	10,000
General Funds	45,288	236,480	(189,554)	(30,100)	62,114
	<u>75,288</u>	<u>236,480</u>	<u>(189,554)</u>	<u>4,900</u>	<u>127,114</u>

Lido Repairs fund - represents the allocation of reserves to cover the planned future cost of repairs and equipment replacement.

Lido Reserves fund – represents the allocation of reserves to cover the financial effects of a reduction in visitor income due to circumstances beyond the charity's control.

Lido Emergency fund – represents the allocation of reserves to cover the cost of any unexpected maintenance required at the Lido.

Notes to the financial statements

Year ended 31 January 2013

20. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	Total £
Restricted Income Funds:			
Lido Legal fund	–	236	236
Unrestricted Income Funds:			
Designated Funds	–	65,000	65,000
General Funds	6,505	55,609	62,114
	<u>6,505</u>	<u>120,609</u>	<u>127,114</u>
Total Funds	<u>6,505</u>	<u>120,845</u>	<u>127,350</u>

21. Company limited by guarantee

The organisation is a charitable company limited by guarantee and in the event of the company being wound up members are required to contribute an amount not exceeding £10.