



**Unaudited annual report and financial
statements**

For the year ended

31 January 2014

Company Registration Number 06805012

Charity Number 1132102

Financial statements

Year ended 31 January 2014

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Trustees annual report

The trustees present their report and financial statements for the year ended 31 January 2014.

Registered charity name	Beccles Lido Limited
Charity number	1132102
Company registration number	06805012
Principal office	6 Cromwell Close Beccles Suffolk NR34 9XE
Trustees	Mrs Maureen Saunders (Chair) Mrs Susan Bergin Mr Shaun Crowley Mr John Cushing Mr Terence Dentith Mrs Suzanne Gibbons Mr Eric Wareham
Independent examiner	Mark Proctor ACA, DChA Lovewell Blake LLP Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB

Trustees annual report (continued)

Year ended 31 January 2014

Structure, governance and management

Governing document

Beccles Lido Limited (BLL) is a charitable company limited by guarantee, incorporated on 21 January 2009 and registered as a charity on 13 October 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up Trustees are required to contribute an amount not exceeding £10. On 7 August 2011 the Memorandum of Association was modified to incorporate the wider scope of BLL's objectives to enable it to take over the management of Beccles Hall and, should the opportunity arise, other carefully selected assets.

Recruitment and appointment of trustees

The Trustees were initially recruited through Waveney District Council based on business, financial and management skills as well as knowledge and experience within the charitable sector. The Trustees are elected for a period of 3 years after which they can be re-elected. Trustee recruitment is now open by invitation.

The Trustees are also Directors within the meaning of the Companies Act 2006.

The seven Trustees held office throughout the year.

Induction and training of Trustees

All new Trustees are provided with:

- The Memorandum and Articles of Association
- The latest accounts of the charity
- Details of the Charity Commission publication - The Essential Trustee: "What you need to know"

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Trustees annual report (continued)

Year ended 31 January 2014

Organisational Structure

The Trustees meet six times a year with ad hoc meetings being called when necessary. Each Board member has an area of responsibility (finance, sales & marketing, trust & business fundraising, human resources). Technical expertise for the pool plant and site is provided by a non-executive appointee.

The Lido is run by four Trustees (Shaun Crowley, Suzanne Gibbons, Maureen Saunders and Eric Wareham), together with non-executive Graham Norgate, who meet as required together with other key volunteers and staff.

The Hall is run by a management group of local people including representatives of user groups and those with relevant expertise to support the development of the Hall. Four Trustees (Sue Bergin, Shaun Crowley, John Cushing and Terry Dentith) are part of the management group. The group meets every 6-8 weeks to coordinate the work of the three sub-groups that meet more regularly. These are:

- Logistics group that takes responsibility for the day-to-day running of the Hall;
- Buildings group with a remit to improve the fabric of the Hall through coordinating contractors and volunteers and making grant applications; and
- Events group that coordinates booking, advertising, ticket sales and supporting a wide range of productions, shows, films and dances. It also works with other groups to support their productions at the Hall.

A Lido fundraising committee meets regularly with the objective of planning and carrying out community fundraising activities for Beccles Lido. The Trustees are responsible for grant applications.

The events group is responsible for most of the fundraising events for the Hall. Grant applications are made by the trustees, supported by the buildings group.

Fundraising events and sponsored activities are also organised by supporters.

Although the charity is mainly staffed by volunteers, BLL employs lifeguards for the Lido during the open season, and during the 2013 season employed a café manager/cook, a Lido manager, students who helped to staff the kiosk, and two co-skippers for Big Dog Ferry. Other individuals qualified for work at the Lido or the Hall may be employed where appropriate.

Risk assessment

BLL undertakes an annual risk assessment and monitors carefully those areas perceived to be a risk to the charity/company. The major risks to BLL would be a failure to meet its objectives through insufficient income, a failure to operate the Lido, Big Dog Ferry or the Hall to all applicable health and safety regulations, or because of damage to its reputation. The Trustees have taken steps to mitigate these risks.

Related Parties

On 29 January 2014 Beccles Lido Trading Limited was incorporated as a wholly owned trading company which will carry out certain trading activities from 2014/15 with all profits being gifted to the charity. The company was dormant from incorporation to the 31 January 2014.

Trustees annual report (continued)

Year ended 31 January 2014

Objectives and activities

BLL was established in January 2009 with the objective as stated in its Memorandum of Association (and Trust Deed) "To promote for the benefit of the inhabitants of Beccles and the surrounding area the provision of a Lido (open air swimming pool and recreation area) in the interests of social welfare and within the objects of promoting health to the public at large through access to healthy recreation and sports education and of improving the condition of the life of said inhabitants. This objective was achieved when Beccles Lido was reopened in 2010 for a short summer season followed by full 15 week summer seasons since then.

Early in 2011, BLL was advised that Waveney District Council (WDC) was committed to closing and selling for development the Public Hall in the town centre. Following a period of due diligence, the Trustees took the decision that this amenity should not be lost to the town and began the process to acquire the property for the benefit of the community. On 4 October 2011, BLL successfully applied to the Charity Commission to widen its objectives to allow it to do so; and, in the future, to allow it to acquire and manage other carefully selected assets if the opportunity arises and is considered to be reasonable and prudent by the Trustees.

In October 2011, BLL formally applied to WDC to take over the ownership of Beccles Public Hall. On 16 January 2012, at a Scrutiny Committee meeting, WDC agreed that it would support this application and put it forward to the full Council who agreed the sale on 24 January 2012.

Following complex issues concerning the purchase of the Hall, including an overage deed and leasing of parts of the Hall situated in the adjoining building, negotiations were completed and the Hall was acquired on 15 February 2013.

During 2012, BLL also acquired Big Dog Ferry, an open, former lifeboat that operates as a passenger ferry from the Lido, covering one of the most attractive and unspoilt stretches of the River Waveney between the quiet market town of Beccles and the unique riverside Locks Inn at Geldeston. Big Dog was acquired following the former owner's retirement due to serious illness, as the Trustees felt that it added a special dimension to the Lido operation that should not be lost. It is operated as an extension of the Lido profit and loss and under the same management.

Public Benefit

The Trustees have taken due regard to the guidance issued by the Charity Commission on public benefit.

The activities offered by BLL at Beccles Lido are deemed to meet the Charity Commission's test for Public Benefit in as much as there is a quantifiable health benefit to users of the swimming pool in terms of well-being and physical activity; as well clear improvement of condition of life by way of the provision of a valuable recreation facility in an area where there are few such facilities. By extension, the Big Dog Ferry also benefits the public as a unique leisure facility, whilst also serving a valuable purpose as a timetabled ferry service. Activities at the Public Hall also benefit the public as a centre for community activities and entertainment. In addition, these benefits are not restricted by gender, ethnicity, religion or ability to pay (due to a fair value pricing policy) and in that respect benefits the public at large.

Trustees annual report (continued)

Year ended 31 January 2014

Achievements and performance

Beccles Lido

On 15 February 2013, ownership of the access road to the Lido from Puddingmoor was transferred from Waveney District Council to BLL. The transfer included an arrangement that allowed BLL to upgrade the street lighting using Carillion, the sub-contractors who maintain lighting for WDC. Prior to the transfer, WDC installed a pump to clear flood water, did some resurfacing to the road, repaired a private fence that had been damaged by users of the road and installed barriers in front of the fence.

After 3 years of operations, there was higher than usual pre-season maintenance work including: new wooden fencing installed between the Lido site and Galleons Boatyard (this completed the perimeter fencing of the Lido site) at a cost in excess £5,000 including related works, pool railings were strengthened repaired and repainted, new doors were built and installed to the changing cubicles, the kiosk and reception area had a new floor surface installed at a cost in excess £1,000, and the kitchen was upgraded including acquisition of a commercial fridge and freezer at a total cost of £2,500. Many of these works were undertaken by pool volunteers.

The spring board was replaced thanks to a grant from The Mason Trust (£2,340) and a new inflatable purchased (£4,800) using funds generated in 2012 from the Lido's Lottery.

A grant of £9,500 from Viridor Environmental Credits Fund enabled the Lido to purchase an all-weather shelter (an electrically operated retractable awning) at an overall cost of £13,000. This proved to be a great asset as it was used for both protection from the sun and the rain and was much appreciated by all ages.

Post-season a programme of maintenance was carried out to investigate and repair a major leak in the pipe work that had affected operation of the pool pumps. A considerable amount of volunteer time was spent lifting and replacing concrete slabs, digging trenches and replacing ageing damaged pipes; this project cost in excess £2,000. Repair work on boiler one, out of action during the season, was finally completed and hard-to-source spares purchased to help with any future problems with the boilers; total cost was in excess £3,750 and donations of £1,500 from the Suffolk County Council Locality Budget's of Mark Bee and Chris Punt helped to defray these costs. The portacabin toilets suffered leaking roofs and other problems during the season with an estimated cost of £4,236 to repair. However, a grant of £3,236 from Suffolk Community Foundation was received towards this expense. The planning permission on these portacabins expires in 2016 and the Broads Authority has indicated that it will not be extended, so a programme to design their permanent replacement and raise the significant funds to replace them has now commenced.

Beccles Lido takes the view that, where possible, it should provide as many jobs as possible to local people. This not only helps the local economy but gives predominantly young people an opportunity to acquire life skills. Therefore, the major expense for the Lido in 2013 was wages with 34 employees for the summer season. These included 22 lifeguards, a café manager/cook, a Lido manager and 10 students who worked in the kiosk along with volunteers. The total wage bill for the year was £69,664.

Wages, together with utilities (£27,492), repairs maintenance and upgrades (£28,009) and equipment (£6,315 excluding fixed assets) represent the major expenses for the Lido. Advertising spend was also increased from £1,516 to £2,483.

Once again, the statistics for the season are impressive. During the fifteen weeks from 25 May to 8 September, the Lido had in excess 46,000 visitors, an increase of 10,000 over 2012 (thanks to increased advertising and very pleasant summer weather). This continues an impressive year on year trend (from 29,000 in 2011) and in August the Lido welcomed its 100,000th visitor just 3 years since BLL re-opened it in 2010. Total income from visitors was £123,729.

The Splash Pool Bar café was also a great success, with the introduction of new lines including 10,000 portions of chips sold! Income was £54,632, resulting in a profit (including wages) of £13,000.

Total surplus for the year (before depreciation) was £47,436. (2013: £34,105)

Trustees annual report (continued)

Year ended 31 January 2014

Lido Fundraising

The Lido fundraising committee held a number of fundraising events, including monthly coffee mornings, a jumbo sale and two ceilidhs (each at the Hall), which contributed to an overall contribution from fundraising of £8,750.

The Beccles Triathlon was organised by the newly founded Beccles Triathlon Club, started by Lido lifeguard Kate Bryson and her partner Jason Painter. It was staged on 2 June with volunteer help from Lido supporters and other local groups (including the Army Cadets) which provided marshals. With the swimming leg and transition taking place at the Lido and more than 100 competitors, the Triathlon was a first for Beccles and a great success. The Lido financed the Triathlon, which raised over £3,000 for Lido funds and is now set to be an annual event, with the expanded 2014 Triathlon selling out 125 places in just 2 days.

The second annual Beccles Beer Festival was organised by local Green Party district councillor Graham Elliott and financed by the Lido, again proving to be a major fundraiser for the Lido. Held at the Hall on the weekend 8-11 November and run by Lido supporters and volunteers, it showcased 25 real ales and ciders from within 25 miles of Beccles and was attended by over 1,000 people, raising £2,000. This was less than 2012 due to investment in the event that will mean reduced costs in future years, and the 2014 event is already booked for 14-16 November.

A year-long fundraising effort was organised by a local group "Boysies Bucket List" (including a sponsored cycle ride to St Moritz by Mark Jermy, Gareth Hadridge, Rob Johnson, Daniel Cripps and Danny Cracknell). In memory of their friend Brian "Boysie" Tate, who died from a brain haemorrhage at the Cresta Run in 2012, approaching £26,000 was raised for BLL which has, at the group's request, been split between the Hall and the Lido. At the Lido, the group and Brian's wife Janice have expressed a desire that this money be used to fund the return of the 3m diving board and it is hoped that this can be achieved in time for 2015 season, subject to planning and health and safety considerations.

A number of local organisations helped our fundraising efforts, either with cash, donations or goods, and BLL extends its grateful thanks to all. Special mention to Barclays Bank, where staff fundraising efforts were match funded by Barclays.

Subscribers to the Beccles Lido Lottery remained flat (and plans are in hand to look at ways to increase subscribers in 2014) but nonetheless contributed increased revenue over 2013 of £5,869 (£5,119 in 2012).

Unrestricted donations and grants added a further £4,009 to Lido income.

Big Dog Ferry

Big Dog Ferry's 2013 season ran from Good Friday until the end of October and thanks to the summer's good weather enjoyed a successful season. This despite more than one week off the water due to engine repairs (representing loss of potential income of £900) and replacement of the engine at a cost in excess £3,000. £946 of costs were defrayed by a fundraising gig at the Hall, featuring popular local band More Madness, which is set to become an annual event.

The Big Dog skippers are paid for their services, but in 2013 changed from being salaried employees of BLL to self employed, invoicing BLL for their services. Wages and services represented the major expense of Big Dog Ferry (£6,955) against income from trips and charters of £9,979.

Total surplus for the year (before depreciation) was £1,884. (2013: £496 deficit)

Trustees annual report (continued)

Year ended 31 January 2014

Beccles Public Hall

There has been significant progress this year in meeting the objectives set out.

The number of times the Hall is used has increased to almost 50% of the 21 weekly sessions available. Hall hire has increased bringing in £23,270 in income. Fundraising activities, organised by the events team, have shown £17,149 profit and the bar continues to make a positive contribution to the amount of money available to put towards improvements to the Hall.

With the wider variety of events in the Hall, the number, age range and socio-economic profile of people visiting the Hall has significantly increased. There are now regular films, dances, variety shows, musicals and plays. Children's entertainment, talent shows, quiz and comedy nights all feature at the Hall. Many of these are planned in conjunction with local groups and Durrants, a local estate agent and auctioneers, have agreed to £400 sponsorship of the Children's Easter Theatre weekend. The Hall is increasingly being used as a venue for community use, for example, Desmond Diabetic sessions and events organised by Social Care for young carers.

The events team put together an excellent free booklet every three months, paid for by advertising sales, with the programme of activities at the Hall. 5,000 copies are distributed to local shops, offices and are available in the Hall. In January 2013, the Hall opened its own box office six days a week, staffed by volunteers to sell tickets for any event at the Hall and has already been approached by other organisations to sell their tickets. In the first year of operation, ticket sales were close to £45,000. Planning has been granted to upgrade the advertising boards and the Events team is actively seeking local companies to sponsor the new advert boards. Rosedale, a local firm of funeral directors, has sponsored one board as part of their very generous support of the Hall.

As films were proving popular, particularly matinees, it was deemed time to upgrade the equipment being used. A bid to Awards for All of the Big Lottery resulted in a grant of £10,000 which proved sufficient to replace the borrowed projector with high quality professional equipment, replace the inherited fold-away screen that was on the point of collapse with a motorised seven metre wide screen that was mounted in the ceiling and to buy 180 replacement chairs that were significantly more comfortable than those included in the purchase of the building. The projector and screen have also proved valuable for other events, for example to show, close up, the practical demonstrations by a local professional gardener as part of his talk. A Film Sub-group has been set up and works in conjunction with the Events group. Films from around the world are being introduced for more diversity in film choices. The group is working very closely with Beccles Twinning Association to help with film choices and is very grateful for their support and promotion of the film events.

With the wider range of activities, so the technical support has grown. More sophisticated lighting, video and sound systems have been installed, from grants, Hall income and thanks to loans from user groups and individuals. To improve security, a lighting box and small office has been created in an underused part of the balcony and all cables and wires needed to power and control the new systems have been hidden in trunking. The sound system is now able to meet the needs of most users, including radio mikes and amplification for instruments etc. A hearing loop is planned, supported by a £1,500 grant from The Suffolk Foundation, but this has been put temporarily on hold while installing surround sound for the cinema is explored.

A number of suggestions, from an open meeting to discuss the future development of the Hall, were followed up, for example the walls were de-cluttered by removing redundant pipework, bosses, brackets, etc. then painted. A debate was started about a colour scheme for the Hall, which continues.

A working group has cleared under the stage to provide valuable additional storage space. Following the work to upgrade the kitchen it was awarded 5 stars by Environmental Health on their second visit having refused to grade it on their first when they left us with a long list of required improvements. A wide range of smaller projects has improved the working of the Hall, particularly additional electrical sockets and lighting and repairs to the Hall floor. CCTV cameras have been installed to improve security. A recent feedback form states "I remember when the Hall was very run down and quite frankly neglected... Congratulations to those behind the renovations of the Hall, a great start, but with lots more to do."

Trustees annual report (continued)

Year ended 31 January 2014

Planning for the work on the roof is progressing well. Some preliminary work has already been undertaken. All asbestos has been removed from the building at a cost of over £15,000, which included scaffolding and building a negative pressure environment for the work. Steel beams have been installed at a cost of £4,200 to support two major roof timbers that had been cut short in the past. This has taken pressure off the proscenium arch and facilitated the installation of the new screen. Funding for strengthening and stabilising the roof structure and to upgrade the heating and ventilation systems has been secured. WREN (from the Landfill Communities Fund of FCC Environment) has awarded a grant of up to £70,000 (funds not yet received) towards the roof and heating, and a further £5,000 from the Greener Suffolk fund and £5,000 from ECCE has been granted for work on energy saving. A civil and structural engineering firm that are historic building specialists will soon issue contracts for the repairs to the roof and a heating design firm for upgrading the heating. In parallel with the roof work, access to the stage will be improved thanks to a £5,000 grant from the Theatres Trust through its Theatres Protection Fund Small Grant Scheme.

Alongside securing the roof, we are raising funds to work on the outside of the building, which is in poor repair. We need to make it watertight and we know some parts are potentially insecure. The windows and doors are in poor repair, the parapet needs work and the walls need re-rendering. The estimated cost is £77,600 towards which we have already received a significant contribution from Beccles Townlands Charity.

The Hall has benefitted from two impressive cycle rides. As outlined above, Boysies Bucket List has contributed £12,000 for work in the foyer, particularly developing the bar area. Peter Langford is safely back home after his second epic cycling challenge - the first time he cycled from Land's End to John O'Groats he was 75, this time he wanted another challenge, at age 80! His ride raised over £5,300 for the Hall, which will be used to repair and update the front entrance, including fitting automatic opening mechanisms.

Total surplus for the year (before depreciation) was £62,018. (2013: £16,205). This surplus includes £46,500 of restricted grant income to be spent in 2014 on major Hall repairs and improvements.

Environmental Policy

Whilst BLL did not set out with an overtly Green agenda, the Trustees quickly realised that their agenda was in fact the same as the Green agenda: to stop wasting energy, to generate energy more efficiently, and to educate the public to do this as well. The energy saving measures already installed at the Lido (energy efficient boilers, insulated pool lining and pool covers, a 6.3kW Solar PV system, fixing numerous significant leaks in ageing underground pipework) have led to significant energy efficiencies and cost savings. In addition to the energy saving measures that have been installed and the energy generating measures that are planned, there is a wider Green philosophy that extends to everything we do - whether using Eco Green Filtration Media in the Lido filtration tanks, Fairtrade and locally sourced food and drinks, recycle bins for our own and our customers' waste, or using environmentally aware suppliers and tradesmen where possible and practicable. The Hall also pursues a Green agenda and measures planned include increasing the amount of loft insulation and up-grading the heating system to provide zonal heating and better controls.

BLL in the Community

BLL is very much a community run organisation and the Lido and the Hall are very much community facilities. The Trustees are local volunteers. Volunteers have undertaken and will continue to be encouraged to be actively involved in the repairs, maintenance and development of the Lido and the Hall. The Splash Pool Bar and the Hall are both staffed by volunteers, although the Lido increasingly employs local paid staff. BLL hopes that it can help and inspire similar projects both locally and nationwide, and is in close communication with various other groups, including those seeking to save, or who have already saved and now run, their local open air swimming pools.

Trustees annual report (continued)

Year ended 31 January 2014

Financial review

The incoming resources for the year amounted to £419,984 including £120,297 of grants and donations.

Outgoing resources of £321,751 include repairs, maintenance and equipment costs of £72,360.

Net incoming resources for the year amounted to £98,233.

Reserves Policy

The open air swimming pool and its infrastructure needs continuous maintenance, upgrade and replacement to ensure that it can fulfil the objectives of the charity. The Lido is also subject to the vagaries of the weather. The Trustees have, therefore, decided it is prudent to have a Designated Reserve Fund based on its current view of worst case visitors compared with season operating costs (£10,000); and a further Designated Reserve Fund to cover any unexpected maintenance (£10,000). As at 31 January 2014, the charity also had £60,000 in a third separate Designated Reserve Fund to be used towards the future cost of reasonably anticipated maintenance and replacement of equipment at the Lido.

The balance of £16,866 reserves will be spent by BLL on improvements to the Lido, Big Dog Ferry and the Hall. Not least, the Trustees plan to carry out some major improvements to the Lido and Hall for which grant funding has already been secured and further funds will be applied for, but against which BLL has to demonstrate that it can match these grants with funds of its own.

Trustees annual report (continued)

Year ended 31 January 2014

Plans for future periods

The charity's plans for the future are:

Beccles Lido

- To open earlier (7am) on weekdays in response to public demand;
- To introduce canoe hire along the River Waveney for 2014 summer season, in association with local business The Canoe Man;
- To continue to offer swimming lessons and exercise classes to groups and individuals of all ages;
- To provide more facilities for the public to enjoy their swimming experience (eg. more play equipment for children; eg. a diving platform or flume);
- To grow income from local schools, clubs and individuals hiring the Lido for private use;
- To continue to monitor the use of gas, electricity and water to increase sustainability;
- To continue to implement and embrace green working practices, technologies and renewable energy generation wherever practicable;
- To replace the toilet blocks with indoor toilets, changing facilities, lockers and storage before planning permission expires in 2016.

Beccles Public Hall

- To continue to keep the Hall open for community use;
- To further increase the number of users, including during the day, where practicable;
- To continue to widen the range and increase the number of events taking place in the Hall;
- To improve disabled access, specifically installing automatic openers on the main doors, a hearing loop and an access ramp;
- To undertake the essential work needed to secure the structure, particularly to stabilise the roof, undertake urgent repairs to the outside and upgrade the heating;
- To continue planning to repair the balcony to improve the usage of the foyer;
- To further upgrade systems in the Hall to improve facilities for users, particularly lighting and sound systems;
- To increase the range of services to support users;
- To further improve the stage and performance areas, including improving access to the stage.

Commencing financial year 2014/15 certain trading activities of BLL will be carried out in a subsidiary trading company trading on its behalf and which it wholly owns - Beccles Lido Trading (BLT) Limited. This subsidiary trading company will give all of its profits to BLL, and claim tax relief for those payments.

Trustees annual report (continued)

Year ended 31 January 2014

Independent examiner

Mark Proctor ACA, DChA has been re-appointed as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the trustees

Mrs Maureen Saunders
Chair of Trustees

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Independent examiner's report to the members of Beccles Lido Limited

Year ended 31 January 2014

I report on the accounts of the company for the year ended 31 January 2014 which are set out on pages 13 to 22.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Proctor ACA, DChA
Independent Examiner
Lovewell Blake LLP
Chartered Accountants

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NR7 0LB
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Statement of financial activities (incorporating the income and expenditure account)

Year ended 31 January 2014

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	15,721	104,576	120,297	25,373
Activities for generating funds	3	137,579	–	137,579	96,306
Investment income	4	489	–	489	57
Incoming resources from charitable activities	5	156,978	–	156,978	117,629
Other incoming resources	6	4,641	–	4,641	3,855
Total incoming resources		<u>315,408</u>	<u>104,576</u>	<u>419,984</u>	<u>243,220</u>
Resources expended					
Costs of generating funds:					
Fundraising trading	7	(75,287)	(60)	(75,347)	(48,064)
Charitable activities	8	(228,927)	(4,260)	(233,187)	(141,880)
Governance costs	9	(12,981)	(236)	(13,217)	(5,588)
Total resources expended		<u>(317,195)</u>	<u>(4,556)</u>	<u>(321,751)</u>	<u>(195,532)</u>
Net incoming resources before transfers	10	(1,787)	100,020	98,233	47,688
Transfer between funds	11	22,340	(22,340)	–	–
Net movement in funds and net income for the year		20,553	77,680	98,233	47,688
Reconciliation of funds					
Total funds brought forward		127,114	236	127,350	79,662
Total funds carried forward		<u>147,667</u>	<u>77,916</u>	<u>225,583</u>	<u>127,350</u>

The notes on pages 15 to 22 form part of these financial statements.

Balance sheet

31 January 2014

	Note	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	14		50,801		6,505
Investments	15		1		–
			<u>50,802</u>		<u>6,505</u>
Current assets					
Stocks	16	1,586		1,796	
Debtors	17	44,067		5,083	
Cash at bank and in hand		149,651		126,673	
		<u>195,304</u>		<u>133,552</u>	
Creditors: Amounts falling due within one year	18	<u>(20,523)</u>		<u>(12,707)</u>	
Net current assets			174,781		120,845
Total assets less current liabilities			<u>225,583</u>		<u>127,350</u>
Net assets			<u>225,583</u>		<u>127,350</u>
Funds					
Restricted income funds	19		77,916		236
Unrestricted income funds	20		147,667		127,114
Total funds			<u>225,583</u>		<u>127,350</u>

For the year ending 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the trustees on the and are signed on their behalf by:

Mrs Suzanne Gibbons
Trustee

Mr Terence Dentith
Trustee

Company Registration Number: 06805012

The notes on pages 15 to 22 form part of these financial statements.

Notes to the financial statements

Year ended 31 January 2014

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Notes to the financial statements

Year ended 31 January 2014

1. Accounting policies (continued)

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(e) Fixed assets

All fixed assets are initially recorded at cost.
 Depreciation is calculated at a rate of 20% straight line unless otherwise stated so as to write off the cost of an asset, less its estimated residual value

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Voluntary income

	Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£	£
Donations and grants - restricted	–	104,576	104,576	6,740
Donations and grants - unrestricted	15,627	–	15,627	18,455
Membership fees	94	–	94	178
	<u>15,721</u>	<u>104,576</u>	<u>120,297</u>	<u>25,373</u>

Notes to the financial statements

Year ended 31 January 2014

3. Incoming resources from activities for generating funds

	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Cafe, kiosk and bar income	64,556	64,556	55,874
Fundraising events and income	61,167	61,167	29,073
Lottery income	11,856	11,856	11,359
	<u>137,579</u>	<u>137,579</u>	<u>96,306</u>

4. Investment income

	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Bank interest receivable	489	489	57

5. Incoming resources from charitable activities

	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Swimming income	123,729	123,729	93,497
Big Dog Ferry income	9,979	9,979	9,996
Hall hire	23,270	23,270	14,136
	<u>156,978</u>	<u>156,978</u>	<u>117,629</u>

6. Other incoming resources

	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Other income	2,531	2,531	2,131
Lido Solar PV Feed in Tariff	2,110	2,110	1,724
	<u>4,641</u>	<u>4,641</u>	<u>3,855</u>

7. Fundraising trading

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Event costs	35,243	60	35,303	13,507
Lottery expenses	5,987	-	5,987	6,240
Cafe, kiosk and bar costs	34,057	-	34,057	28,317
	<u>75,287</u>	<u>60</u>	<u>75,347</u>	<u>48,064</u>

Notes to the financial statements

Year ended 31 January 2014

8. Costs of charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Staff wages	73,418	–	73,418	64,612
Repairs and maintenance	57,064	4,260	61,324	20,382
Light, heat and water	33,314	–	33,314	27,959
Printing, postage and telephone	2,567	–	2,567	2,158
Cleaning and waste disposal	4,038	–	4,038	3,302
Insurance	4,854	–	4,854	1,665
Advertising and publicity	9,171	–	9,171	3,648
Bank charges	3	–	3	–
Depreciation	13,107	–	13,107	2,126
Miscellaneous (inc training, uniforms)	16,242	–	16,242	6,637
Equipment	11,036	–	11,036	6,791
Big Dog Ferry costs	4,113	–	4,113	2,600
	<u>228,927</u>	<u>4,260</u>	<u>233,187</u>	<u>141,880</u>

Miscellaneous also includes extraordinary costs of securing grant funding of up to £80,000 over 2013/14 and 2014/15 financial years of £8,669.

9. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Independent examination - current year	1,850	–	1,850	1,850
Independent examination - prior year	310	–	310	360
Accountancy fees	1,164	–	1,164	–
Professional fees	9,657	236	9,893	3,378
	<u>12,981</u>	<u>236</u>	<u>13,217</u>	<u>5,588</u>

10. Net incoming resources for the year

This is stated after charging:

	2014 £	2013 £
Depreciation	<u>13,107</u>	<u>2,126</u>

11. Fund transfers

Fund transfers represent the purchase of capital items within restricted income where no ongoing restriction exists. A transfer has also been made to increase the value of the designated Lido repairs fund.

12. Staff costs and emoluments

Total staff costs were as follows:

	2014 £	2013 £
Wages and salaries	70,162	61,633
Social security costs	3,256	2,979
	<u>73,418</u>	<u>64,612</u>

During the year the charity had an average of 34 part time employees.

Notes to the financial statements

Year ended 31 January 2014

12. Staff costs and emoluments (continued)

No employee received remuneration of more than £60,000 during the year (2013 - Nil).

13. Trustees remuneration and expenses

No remuneration was paid to any trustee during the year. However one Trustee received expenses of £191 (2013: £55).

14. Tangible fixed assets

	Hall Buildings £	Hall Equipment £	Lido Kitchen equipment £	Other Lido equipment £	Other Assets £	Total £
Cost						
At 1 Feb 2013	–	3,238	–	1,895	3,000	8,133
Additions	2,088	29,283	1,440	20,103	4,488	57,402
At 31 Jan 2014	<u>2,088</u>	<u>32,521</u>	<u>1,440</u>	<u>21,998</u>	<u>7,488</u>	<u>65,535</u>
Depreciation						
At 1 Feb 2013	–	648	–	379	600	1,627
Charge for the year	418	6,503	288	4,400	1,498	13,107
At 31 Jan 2014	<u>418</u>	<u>7,151</u>	<u>288</u>	<u>4,779</u>	<u>2,098</u>	<u>14,734</u>
Net book value						
At 31 Jan 2014	<u>1,670</u>	<u>25,370</u>	<u>1,152</u>	<u>17,219</u>	<u>5,390</u>	<u>50,801</u>
At 31 Jan 2013	<u>–</u>	<u>2,590</u>	<u>–</u>	<u>1,516</u>	<u>2,400</u>	<u>6,506</u>

15. Investments

Movement in market value

	2014 £	2013 £
Acquisitions at cost	1	-
Market value at 31 Jan 2014	<u>1</u>	<u>-</u>
Historical cost at 31 Jan 2014	<u>1</u>	<u>-</u>

Investments represent 100% share capital of Beccles Lido Trading Limited, incorporated in England. The company was dormant throughout the year ended 31 January 2014.

16. Stocks

	2014 £	2013 £
Stock	<u>1,586</u>	<u>1,796</u>

Notes to the financial statements

Year ended 31 January 2014

17. Debtors

	2014	2013
	£	£
Prepayments and accrued income	<u>44,067</u>	<u>5,083</u>

18. Creditors: Amounts falling due within one year

	2014	2013
	£	£
Amounts owed to group undertakings	1	–
Accruals	<u>20,522</u>	<u>12,707</u>
	<u>20,523</u>	<u>12,707</u>

19. Restricted income funds

	Balance at 1 Feb 2013	Incoming resources	Outgoing resources	Transfers	Balance at 31 Jan 2014
	£	£	£	£	£
Lido legal fund	236	–	(236)	–	–
Viridor	–	9,500	–	(9,500)	–
Mason Trust	–	2,340	–	(2,340)	–
Boysie's Bucket					
List Fund - Lido	–	13,665	–	–	13,665
SCC Locality					
Budget	–	1,500	(1,500)	–	–
Suffolk Community					
Foundation - Lido	–	3,236	(2,760)	–	476
Big National					
Lottery	–	10,000	–	(10,000)	–
Boysie's Bucket					
List Fund - Hall	–	11,960	–	–	11,960
Peter Langford's					
Cycle Ride Fund	–	5,315	–	–	5,315
Rosedale Funeral					
Home	–	560	(60)	(500)	–
SCC Green Suffolk					
Fund	–	5,000	–	–	5,000
Suffolk Community					
Foundation - Hall	–	1,500	–	–	1,500
Buildings Repair					
Fund - Hall	–	40,000	–	–	40,000
	<u>236</u>	<u>104,576</u>	<u>(4,556)</u>	<u>(22,340)</u>	<u>77,916</u>

Notes to the financial statements

Year ended 31 January 2014

19. Restricted income funds (continued)

Lido Legal fund – represents a grant received during 2009/10 from Beccles Townlands Trust towards Lido legal costs and has been retained against the legal costs associated with the planned acquisition of the road from Puddingmoor to the Lido. This has been completed in the year and thus fully expended.

Viridor fund - represents a grant received for the purchase of an all-weather awning for the Lido.

Mason trust - represents a grant received for the purchase of a springboard for the Lido.

Boysie's Bucket List Fund - Lido - represents funds received for use by the Lido, it is hoped these funds can be used to fund the return of a 3m diving board.

SCC Locality Budget - represents grants received from Cllrs Mark Bee and Chris Punt for the boiler repair costs.

Suffolk Community Foundation - Lido - represents a grant received from the "Transforming Suffolk" Community Fund for the repairs to the Lido toilets.

Big Lottery - represents a grant from "Awards for All" for the purchase of the new film equipment for the Hall.

Boysie's Bucket List Fund - Hall - represents funds received for use by the Hall in its ongoing work on the foyer, particularly developing the bar area.

Peter Langford's Cycle Ride Fund - represents funds received for use by the Hall to repair and update the front entrance including fitting automatic opening mechanisms.

Rosedale Funeral Home - represents funds received for the purchase of BYGT prizes and for the display signage for the Hall.

SCC Green Suffolk Fund - represents a grant received for the purchase of heating and energy efficient improvements for the Hall.

Suffolk Community Foundation - Hall - represents a grant received from "The Suffolk Fund" for a new hearing loop at the Hall.

Buildings Repair Fund – Hall – represents a grant for roof repairs to the Hall.

20. Unrestricted income funds

	Balance at 1 Feb 2013	Incoming resources	Outgoing resources	Transfers	Balance at 31 Jan 2014
	£	£	£	£	£
Lido Repairs fund	45,000	–	–	15,000	60,000
Lido Reserves fund	10,000	–	–	–	10,000
Lido Emergency repairs fund	10,000	–	–	–	10,000
General Funds	62,114	315,408	(317,195)	7,340	67,667
	<u>127,114</u>	<u>315,408</u>	<u>(317,195)</u>	<u>22,340</u>	<u>147,667</u>

Lido Repairs fund - represents the allocation of reserves to cover the future cost of repairs and replacement at the Lido.

Lido Reserves fund - represents funds to cover the potential shortfall in Lido income should visitor numbers drop significantly during the season.

Lido Emergency repairs fund - represents funds to cover any unexpected maintenance at the Lido.

Notes to the financial statements

Year ended 31 January 2014

21. Analysis of net assets between funds

	Fixed assets £	Net current assets £	Total £
Restricted Income Funds:			
Boysie's Bucket List Fund - Lido	–	13,665	13,665
Suffolk Community Foundation - Lido	–	476	476
Boysie's Bucket List Fund - Hall	–	11,960	11,960
Peter Langford's Cycle Ride Fund	–	5,315	5,315
SCC Green Suffolk Fund	–	5,000	5,000
Suffolk Community Foundation - Hall	–	1,500	1,500
Buildings Repair Fund - Hall	–	40,000	40,000
	<u>–</u>	<u>77,916</u>	<u>77,916</u>
Unrestricted Income Funds:			
Designated Funds	–	80,000	80,000
General Funds	50,802	16,865	67,667
	<u>50,802</u>	<u>96,865</u>	<u>147,667</u>
Total Funds	<u>50,802</u>	<u>174,781</u>	<u>225,583</u>

22. Company limited by guarantee

The organisation is a charitable company limited by guarantee and in the event of the company being wound up members are required to contribute an amount not exceeding £10.