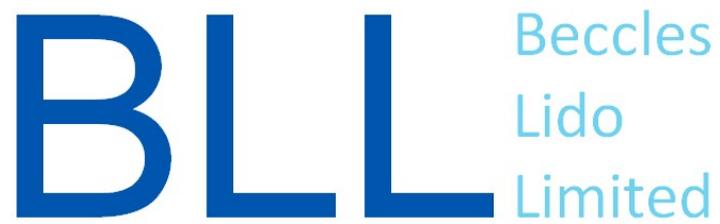


COMPANY REGISTRATION NUMBER: 06805012

CHARITY REGISTRATION NUMBER: 1132102



Company Limited by Guarantee

Unaudited financial statements

31 January 2020

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Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 January 2020

The Board of management, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2020.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Chair's report

I would usually be writing this report in the early part of 2020, whilst 2019 was still fresh in my mind. The Covid-19 pandemic came along and changed everything, but you will have to wait for our next accounts for that report. Suffice to say we are all still here and up until Xmas 2020 we were still swimming - despite the pool was just 12°C; the Hall is locked closed again after another successful Xmas 2020 show; Big Dog Ferry is still on dry land awaiting a pandemic-free river.

Forgive me if my report is brief this year. My thanks to both Companies House and the Charity Commission for permitting us to file so late.

The Lido summer season was reasonable despite the changeable weather, an algae infestation that nearly closed us, and a pool liner that finally reached end-of-life. Fortunately, we had raised sufficient funds to start a £500,000+ refurbishment after we closed, even if we had not raised enough to pay for it all. However prudent fiscal management over the years meant that we had sufficient reserves and assurances from supporters to be confident that we would be able to finance completion of the works. By end January 2020 we were a scary building site, but work was progressing on schedule, and we were looking forward to a 2020 summer season with a fantastic new pool. More of that in my next report.

The Hall continued to consolidate its position with many and varied films, tribute acts, general theatre and other popular shows and events. With a break from any major projects we were able to build reserves, which were very healthy at year end and gave us great resilience. A record breaking Pantomime ended the year. On a sadder note, Terry Dentith had contracted a serious illness that had rendered him blind, but he continued to fulfil his duties.

Big Dog Ferry once again proved popular with families as well as individuals. The new staffing arrangements and new engines also worked well. The Skippers' knowledge and love of the waterway continued to make an interesting trip for its customers.

Once more each of the assets of BLL benefitted hugely from the loyal volunteers, customers and visitors who are so supportive of all we are doing. Our appreciation and thanks go out to them all, without whom we would all struggle to keep giving the best service we can provide.

In February 2019, Sue Bergin resigned from the Board and relinquished all duties at the Hall. I would like to extend my own and the Board's thanks to Sue for her invaluable contribution to BLL's activities, and in particular at the Hall in establishing the Events team. Rather than looking to replace Sue we instead, following a period of reflection, embarked upon a wider ranging review; both of the resources required at the Hall, and of the wider needs of the Board of Trustees to further the objectives of the charity. I look forward to reporting on developments in my next report.

As I conclude my report, we are moving towards another full Covid-19 lockdown. It is testament to our prudent financial controls that our reserves have seen us through 2020 and will see us through 2021.

Maureen J. Saunders
Chair

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2020

Reference and administrative details

Registered charity name	Beccles Lido Limited
Charity registration number	1132102
Company registration number	06805012
Principal office and registered office	6 Cromwell Close Beccles Suffolk NR34 9XE

The trustees

The trustees who served during the year and at the date of approval were as follows:

Mrs Maureen Saunders (Chair)
Mrs Susan Bergin (resigned 18 February 2019)
Mr Shaun Crowley
Mr John Cushing
Mr Terence Dentith (resigned 27 May 2020)
Mrs Suzanne Gibbons
Ms Victoria Russ (appointed 30 June 2020)
Mr Eric Wareham

Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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Bankers	Barclays Bank Plc 12 Broad Street Bungay Suffolk NR35 1EW
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Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2020

Objectives and activities

The purposes of the charity are:

To promote for the benefits of the inhabitants of Beccles and the surrounding area the provision of carefully selected assets, particularly a Lido (open air swimming pool and recreation area) the Public Hall (Theatre and community meeting space) and the Big Dog Ferry, in the interests of social welfare, health, fitness, mental well-being, education, culture, artistic and other leisure pursuits of life of the said inhabitants.

The vision that shapes our annual activities is focused on providing leisure facilities for the people of Beccles and surrounding area. The three main activities at this time are Beccles Lido, Beccles Public Hall & Theatre and Big Dog Ferry, each of which would otherwise have closed.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance "Public Benefit: running a charity (PB2)". Beccles Lido Limited activities rely on income from Lido users, from events at the Hall and Hall hire, and from customers for the Big Dog Ferry services, to cover operating costs. All three operations are very dependent on fundraising, donations and grants for development of buildings, plant and equipment. Affordability and access to our facilities is very important to us and is reflected in our pricing policies set out in detail later in this report. Our activities are planned to ensure that no one is excluded and all can enjoy what we offer at the Lido, the Hall and the Ferry.

Within our three assets we endeavour to encourage, through wide advertising, all within our community to participate in our activities to enhance their lives.

The activities employed to achieve the charity's aims and objectives are to:

- keep the Lido open seven days a week for its 15 week season and have the Lido café open when the Lido is in use, and an objective to extend the season when it is prudent and practicable to do so;
- run associated events, and liaise with local schools and groups to give access to the Lido;
- promote ourselves, as well as work with promoters, to put on a wide range of events at the Hall, and make the Hall available to local groups and individuals at a reasonable rent;
- make the Hall available to groups with specific needs and offer disabled access and facilities where practicable;
- operate Big Dog Ferry on a regular timetable along the river Waveney for groups of people and charters;
- recruit a pool of volunteers to undertake the many varied tasks at all venues and, where this is not possible or inappropriate, appoint qualified, salaried employees where it is economically viable to do so.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2020

Achievements and performance

Beccles Lido

The ambition in 2019, the tenth anniversary of the acquisition of Beccles Lido by Beccles Lido Limited, was to secure the future of Beccles Lido, continuing a project that commenced during 2018 with the replacement of our aging toilet block. This included a substantial upgrade of the plant room, paid for from Beccles Lido reserves.

Potholes in the road/car park had been patch-repaired since 2009, but regular flooding meant repairs didn't hold. It needed drainage and resurfacing and the Directors were delighted to be able to commence this long overdue maintenance project, thanks to a significant grant from a local charitable trust.

The most ambitious and costly part of this project was to reline the pool, replace the inlet and outlet pipes, replace the main suction drains, install a new skimmer system and install underwater lighting; optionally we also decided to replace our aging heat exchanger and install a UV water treatment system, recognising the huge issues we had suffered with algae infestation in 2018 and 2019. This project, estimated to cost in excess £500,000, will totally upgrade the existing facility and ensure its future for many years to come. An initial grant of £150,000 from the Garfield Weston Anniversary Fund had been secured in 2018, a further £100,000 was secured from Sport England, and £33,000 was pledged from Lido Reserves. So by the end of the 2019 summer season we were more than half way to our goal. With a pledge by a local charitable trust to meet most of the shortfall, and further underpinned by Beccles Lido Reserves, work on the project commenced in October. Fundraising continued throughout the year and by 31 January 2020, additional funds totalling more than £100,000 (including from the community, various small grants and donations, and £75,000 from East Suffolk Council's CIL fund) pushed us closer to our target; and the project was on schedule to be completed in April 2020.

As always, the weather was the dominating factor at Beccles Lido during the summer. 45,000 visitors was slightly down on 2018 (49,000) but we nonetheless generated a modest operating profit.

Beccles Town Swimming Club (Kingfishers) and Beccles Triathlon Club continued to make the Lido their base of operations and use it for regular evening practice sessions during the season. Beccles Triathlon held its hugely successful seventh annual sprint distance Triathlon on June 9th, and the 2020 Triathlon again sold out within hours of opening. More than 150 children from the five local primary schools continued to use the Lido for swimming lessons with a high success rate. A number of other clubs, including the Waveney Valley Canoe Club, also used the Lido. East Point Scuba offered 'discover scuba' diving tuition, and the Lido offered a rookie lifeguard course, as well as swimming lessons for young and old.

The rental of canoes in collaboration with TheCanoeMan continued to be an attractive option for visitors although income was down on 2018 due to poorer weather.

Visitors continued to enjoy the good quality, generally locally sourced hot and cold food offered by the Lido café, with Fairtrade products and daily specials popular. The operation is outsourced to Beccles Lido Trading Limited (BLT) which then gift aids all of its profits to BLL (after deduction of all costs including reimbursement to BLL of all staffing costs.)

We are very proud that we were again able to offer paid employment for 28 professionally qualified Lifeguards (including managers), 5 part-time trainers and 13 Kiosk workers, most of whom are school or university students, as well as a seasonal Café manager. We also employ a site manager, for maintenance and repairs, and this is a role which is combined with being head Big Dog Ferry skipper.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2020

Achievements and performance *(continued)*

The season was not without its issues. Hot weather meant swimmers used more sun cream, resulting in below optimum water quality; end-of-life main suction pumps being unable to cope with the increased workload, exacerbated by leaking pipes/air ingress. We also suffered again with algae infestation; although this did not affect swimming water quality, it was unsightly. The aforementioned refurbishment and upgrades are expected to address all issues.

When Beccles Lido Limited set out to save the open-air swimming pool in Beccles in 2009 it was 50 years since it was built in 1959. Ten years after acquiring a near derelict site, in the 60th anniversary year of the Beccles pool, BLL was on the verge of being able to build upon the most successful 10 years in the pool's history; and looking to finish its 3 year project to completely re-vitalise the facility to secure Beccles Lido's future for many years to come.

Beccles Lido Financial Review

With seasonal income being heavily weather dependent, and following a record hot summer in 2018, income from the pool nonetheless decreased only very modestly to £160,655 (2018/19: £165,172). This was supplemented again, but by a smaller contribution, from the Lido café, run by Beccles Lido Trading Limited, of £9,696 (2018/19: £18,257), due to lower visitor numbers and higher wages. Our principal operating expenses are wages (£84,083, 2018/19: £73,519), where some inefficient working practices need to be addressed; and utilities/chemicals (£33,676, 2018/19: £49,621), which includes an accrual of £10,000 to cover unpaid gas bills in 2019/20 (2017/18/19: £20,000). Following the year end a bill was received from the gas provider, which was discussed with the Ombudsman and resulted in the majority of this liability being written off, this will be reflected in the 2020/21 accounts.

The triathlon event raised £3,911 for Lido funds. The Lido's other big fundraising event of the year, the autumn Beccles Beer Festival, raised £7,331 for Lido funds.

The Lido Lottery continues to be a valuable if fairly static source of income, raising £5,286 (2018/19: £5,259). Various other fundraising events were held throughout the year and special thanks as always to the volunteers and supporters who help to run all of these events.

Maintenance and enhancement work carried out during 2019/20 remained, as described in this report significantly up (£286,096, 2018/19: £122,849) and excludes new fixed assets, where costs before depreciation were an additional £4,680 (which was defrayed against community funds raised for these works). Of these costs, £274,698 was defrayed against community funds raised for the works (of which £130,545 was brought forward from 2018/19), leaving £11,398 of works funded from Lido reserves.

The Lido consequently returned a loss, of £24,306 (2018/19: £146,797 profit), on turnover of £476,280 (2018/19: £488,115). However, this should be considered in the context of £157,467 2018/19 profit being new and unused restricted funds carried forward for the main pool upgrade project and largely spent this year. This means that there was a small operating loss of £3,723, compared with a small operating loss in 2018/19 of £5,367, excluding restricted income and upgrade costs.

Beccles Lido Pricing Policy

In 2019, we again increased swimming prices but by a very modest amount, across all entry categories. We retained the structure for pricing with off-peak and peak times identified. Peak times were between 10 am and 4 pm and off-peak included all day, Monday to Friday outside of school holidays.

We have concessionary rates for students and for age 5 to 18 and for over 60s. These same rates apply to people with disability and other concessionary criteria. Children under five were admitted free.

We continued the family admission for two adults and up to 3 children. We also continued a season ticket for all of the above categories as well as for single parent families and for families with just one child. The season tickets remain excellent value for those who swim more than once per week.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2020

Achievements and performance *(continued)*

We compared our pricing structure with other similar facilities and felt that we continue to be competitive and offer good value for money.

Following the huge investment in refurbishment and upgrade of the facilities, and the resulting improved facility anticipated, a more substantive review of pricing for 2020 summer season was envisaged.

Beccles Lido Plans for the future

The completion of the major refurbishment to the Lido, with the new underwater lighting system, will enable the Lido to consider extending its opening hours. Reduced maintenance and running costs will allow us to offer cold water 'chill swims' during the Autumn and even through the Winter. Our research shows that there is a demand and that this demand is increasing, as well as a demand for what could prove to be lucrative Winter swim events and galas.

We will continue to be responsive to the community's needs by offering swimming lessons to the local primary schools, encouraging the use of the Lido by local swim and triathlon clubs and offering regular aquacise classes. In addition, we hope that our programme of water safety classes (Rookies) will continue for youngsters interested in lifeguarding.

As the Lido looked forward to its eleventh season, and despite the major upgrades completed in 2018, 2019 and scheduled for completion in 2020, the Directors are aware that some other equipment and fixed assets may need to be replaced in the near future. We will continue to make provision for this through our Reserves and a continued programme of fundraising and grant applications, so that this well-run facility remains at the heart of Beccles community for many years to come.

Beccles Lido Covid-19 impact

The main pool refurbishment project was able to continue through the first lockdown and was completed on schedule, and significant additional grant funding was secured towards the costs. However, the Lido was unable to open until 20 July. The financial impact of this was mitigated by not needing to employ lifeguards or other staff until we re-opened, and we also qualified for a Government funded hospitality business grant. When we opened, the Lido had to comply with Covid-19 guidelines and we were encouraged by feedback from our swimmers that they felt safe. Much reduced visitor numbers to comply with those guidelines meant reduced income, but we were also able to reduce our running costs accordingly. As anticipated, we extended our season and were open until Xmas 2020; during this period we were locked down again in November, at which point we were able to place all of our staff onto the Government's furlough scheme, and also received additional hospitality grants and a follow up grant from Garfield Weston to further support us through the pandemic. The overall consequence of this is that we remain financially resilient as we approach the end of 2020/21 financial year and have prepared cash flow forecasts that show we will remain so in 2021/22.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2020

Achievements and performance *(continued)*

The Public Hall

The grant funding for the employment of a part-time Events Coordinator, with responsibility to create and implement a wide range of events at the Hall to appeal to all sections of the community, was utilised during the year with considerable success.

In February 2019, Sue Bergin, Director with responsibility for Events & Marketing, resigned from the Board and relinquished all duties at the Hall. We extend our thanks to Sue for her invaluable contribution to the Hall's activities. Rather than looking to replace Sue we have instead, following a period of reflection, embarked upon a wider ranging review of the resources required at the Hall.

Alongside the Events Coordinator, the role of the part-time Premises Administrator, to oversee all building-related maintenance activities, set up the Hall for events and undertake daily janitorial duties also proved very beneficial, enabling the Directors to concentrate on issues requiring attention throughout the year.

During 2019/20, net income from Hall hire increased significantly and again more than 50 different organisations and individuals hired the Hall for a variety of public and private events. A number of groups and individuals hired the Hall for multiple dates and overall, including Hall-sponsored events, the Hall was occupied for at least one session per day for 86% of the year.

The hire income, together with bar profits, was sufficient to maintain financial stability and allow the fund-raising income to pay for a range of minor additions and improvements to the Hall's facilities.

Over the last seven years the Directors have successfully increased the variety of events at the Hall whilst striking a fair balance between performances by local amateur groups, event hirers (commercial and private) and performances by touring professionals.

The fundraising events continued to be promoted primarily through 5,000 copies of a twenty-four page quarterly brochure which was also on the website. Hirers also promote their events with an entry in the brochure. Promotion of all events at the Hall is also undertaken through a whole host of other media, including social media, posters and hoardings on the outside of the Hall, flyers displayed in the foyer as well as two televisions in the foyer rolling through events and news. Plans are in place to utilise a greater degree of digital promotion to meet the future needs of current and potential customers.

Local organisations that continued to hire and use the Hall on a regular basis include U3A, Beccles Friends of Cancer Research UK, an Art Class, and musical/dramatic societies such as Bungay Theatre Group, Spotlight Musical Theatre Group and Waveney Light Opera Group (including their youth section, Rising Stars). The Forget-me-Not sessions for people with memory problems and family carers continued to be well attended and also attracted grant support.

The Directors estimate that in excess of 7,500 different people used the Hall in 2019/20 with a footfall of over 21,000.

Following significant investment in 2018 from the Hall's resources to improve the experience of customers using the facility, only minor works were carried out in 2019 to enhance the facilities at the Hall whilst reserves were built up to fund future projects.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2020

Achievements and performance *(continued)*

The Public Hall Financial review

An increase in occupancy/events over the previous year meant that turnover increased to £166,966 (2018/19: £164,871), but more encouragingly the Hall's activities were more profitable, resulting in even greater net income.

Bar and refreshment profits rose to £11,096 (2018/19: £10,067) together with net income from fund-raising events and activities, which increased to £34,399 (2018/19: £32,230). Hire income increased substantially to £30,324 (2018/19: £22,949), and this represents an important source of revenue compared with the resources required to facilitate it. All three income streams (fund-raising activities, hall hire and bar/refreshments) continue to be the most important income streams as grant funding becomes increasingly difficult to source. Repairs, maintenance, additions and improvements accounted for just 7% (£10,741; 2018/19: 26% and £41,909) of total expenditure (£147,351, 2018/19: £163,129).

An overall net profit of 12% (£19,706) was achieved (2018/19: 1% £1,742).

The Public Hall Pricing policy

The Directors continued to implement the "per session" basis for hire fees. Heating costs at the Hall are such that an hourly usage would lead to inefficient use of the Hall.

The hire charges continued to be based both on the Directors desire to promote the use of the Hall at the times when it was particularly under-utilised (daytime Monday-Thursday) - leading to a lower charge for those sessions - and to capitalise on the more popular times such as all day/evenings on Fridays and Saturdays. This policy has proved to be effective in attracting additional hirers for weekday activities whilst also maximising the income from the popular days/times. The standard hire rate applies to community groups and local residents whereas commercial hirers are charged a substantially increased rate. The Directors continued with their policy of offering a discount for registered charities.

The Public Hall Plans for the future

We planned an increase in the number of part-time staff employed with an additional part-time employee in order to strengthen the Hall's response to digital marketing and to provide increasing IT support. Although funding resources were stretched to meet the salaries of the two part-time staff, both of whom were functioning successfully, the additional cost can be met from anticipated income. Further development of the resources required to run the Hall, and meet the objectives of the Trustees and expectations of our patrons, was also planned to take place during the year. Volunteers continue to play an important role in the Hall's operations.

A further year of building up finances was planned to accumulate additional reserves in anticipation of considering major improvements in 2020/21 (subject also, it is hoped, to obtaining matching grant funding). New projects anticipated include improvements to the heating and air conditioning systems; we would also like to consider upgrades to our lighting and sound technology.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2020

Achievements and performance *(continued)*

The Public Hall Covid-19 impact

The Hall was locked down in March and despite lockdown ending earlier, it did not re-open until September, in order that it could implement safe social distancing and other Covid-19 guidelines for Theatres and Cinemas. Initially guidelines permitted cinema only, but live events and performances were added when permitted and included various seasonal shows, including a week long family show to replace the Panto, which was financially unviable under the guidelines. The Hall was able to furlough all of its staff during lockdown and subsequently, and also received Government funded hospitality business grants during the first and second (November) lockdowns. As most Hall costs are associated with staffing or events or bar stock, the impact of lockdown was much reduced. We also successfully applied for a Government funded Arts Council CRF grant to support Theatre activities and costs, as well as to reflate our reserves from loss of profits during lockdown. This covers the period October 2020 to March 2021, and we have been invited to apply for a second grant for the period until June 2021. Having started the financial year with a strong balance sheet and reserves, the overall consequence of this is that we remain financially resilient as we approach the end of 2020/21 financial year and have prepared cash flow forecasts that show we will remain so in 2021/22.

The Big Dog Ferry

We had good summer weather in 2019 although we had a few days with winds in excess of 40mph - more than most other summers - which saw the Ferry unable to launch and some trips were cancelled.

However, a major change was to the operation of the Locks Inn run by Grain Brewery. The lack of Sunday afternoon music events and its change of food to bistro-style meals meant that many customers decided not to travel up the river. There was a significant decrease in last sailings at 8pm and smaller numbers in general compared to previous years. The role of lead skipper continued to be shared with that of Lido site manager.

The timetable introduced in 2017 proved successful again and continued in 2019. This included request stops at Geldeston Marina for access to the Wherry Inn and Three Rivers Campsite in Geldeston, where excellent relationships are being developed which should lead to increased passengers. The Locks Inn continues to be the main stop at the end of the journey just outside of Geldeston and at the end of the navigable part of the river Waveney. The Ferry continues to have passengers who enjoy a one-way trip and walk the return along the river or along the Angles Way, where other local visitor attractions can be accessed.

Demand continues to be driven by a loyal customer base, word of mouth recommendations, advertising, and favourable reviews on Big Dog's Facebook page and Trip Advisor.

Thanks, once again, to valued partner Steve Moody of Windways Marine in Beccles, who continues to look after servicing of the engines. Thanks to our new engines and Steve's servicing, the Ferry experienced a season largely free of mechanical issues and much reduced maintenance costs, for which the Directors and skippers are very grateful.

The Big Dog Ferry Financial review

Total income decreased to £17,216 (2018/19: £19,400), predominantly from ferry trips of £17,214 (-10%). There was again no major fundraising event. Operating costs also decreased, to £17,597 (2018/19: £21,409, largely due to skippers' wages down from £15,663 to £12,251 - reflecting less trips due to adverse weather/demand and a review of remuneration). This meant that, together with depreciation of the new engines (£1,132 bought last year for £5,660), there was an overall much smaller loss of £381 (2018/19: £2,009 loss). In combination, this meant that the Big Dog Ferry had a negative bank balance at year end (-£938) which is borne by the Lido, but overall reserves of £2,458, including the fixed assets; where the principle fixed asset (the Ferry and business itself, bought for £3,000 in 2012) has been fully depreciated.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2020

Achievements and performance *(continued)*

The Big Dog Ferry Pricing policy

Prices were kept the same in 2018, 2017 and 2016, but in view of the loss declared in 2018 were increased modestly for 2019, and but for the adverse weather this would have moved the Ferry back into profit. Whilst the Directors remain sensitive to the public's perception of good value for the service provided, they remain of the view that the overall Big Dog experience, on a beautiful stretch of the River Waveney, is a premium visitor experience; and that prices should reflect this if BLL is to run the Ferry economically and to continue to invest in the operation.

The Big Dog Ferry Plans for the future

2019 continued to affirm the Director's view that the current timetable, with request stops, meets the Ferry's users' requirements and demand for the service, while at the same time being practical and economic to run.

Having replaced the engine, the Ferry is now well equipped for the foreseeable future. While a bigger boat would better meet peak demand, it could detract from the overall Big Dog experience, and so while this may be reviewed if the right opportunity arises, there are no immediate plans for the boat's replacement.

The ferry was again operated by 4 skippers. Pay rates were reviewed in line with Government guidelines and to ensure a more like-for-like basis with pre-payroll arrangements; and helped to move the Ferry back towards profit, while at the same time providing a fair wage for the skipper role.

The Big Dog Ferry Covid-19 impact

The country was in lockdown when the Big Dog Ferry season should have started (at Easter) and given the size of the boat it was decided that social distancing would not make operation of the service viable post-lockdown. As a result, only minimal costs were incurred and no wages, but the Ferry did receive a Government funded hospitality business grant during the first lockdown. The overall consequence of this is that we have reflat the Ferry reserves, we will be able to gift a surplus to Lido, and Ferry is financially resilient as we approach the end of 2020/21 financial year and remain so in 2021/22.

Financial review

The overall financial results of the charity as shown on page 15, were total income of £660,462 (2019: £672,386) including £273,396 (2019: £280,485) of grants and donations.

Expenditure amounted to £665,443 (2019: £525,856) including repairs, maintenance and equipment cost of £306,780 (2019: £177,572). Net expenditure amounted to £4,981 (2019: net income £146,530).

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2020

Financial review *(continued)*

Reserves Policy

As at 31 January 2020, BLL had significant restricted reserves of £141,911 (and substantial additional pledges), secured for various anticipated expenses, and these reserves put the Trustees in a strong position when applying for additional grants.

The open air swimming pool and its infrastructure needs continuous maintenance, upgrade and replacement to ensure that it can fulfil the objectives of the charity. The Lido is also subject to the vagaries of the weather. As in previous years, the Trustees again decided it is prudent to have a Designated Reserve Fund based on its current view of worst case visitors compared with season operating costs (£10,000); and a further Designated Reserve Fund to cover any unexpected maintenance (£10,000). As at 31 January 2020, the charity also had £82,121 in a third separate Designated Reserve Fund to be used towards the future cost of reasonably anticipated maintenance and replacement of equipment at the Lido (£33,594 of this Fund has been earmarked for the main pool project, towards the liner.)

The balance of £98,523 (2018/19: £61,515) unrestricted reserves is available to be spent by BLL on improvements to the Lido, the Hall and Big Dog Ferry. Not least, and as set out in this report, the Trustees are carrying out some major improvements to the Lido, for which some grant funding has already been secured and further funds will be applied for, but against which BLL has to continue to demonstrate that it can match these grants with funds of its own through its own prudent financial management and accumulation of reserves for this purpose. We would also like to upgrade the heating and air conditioning at the Hall and to upgrade the lighting and sound technology.

No target has been set for these reserves; rather at the moment they need to be as large as possible to set against the still remaining significant expenses anticipated to fully restore both the Lido and the Hall to the high quality to which the Trustees aspire. These reserves also give BLL the resilience to survive unforeseen circumstances; and to be ready to take advantage of any opportunities to expand its asset base, if this furthers its charitable objectives and creates greater financial security.

There are no funds materially in deficit.

Structure, governance and management

Governing document

Beccles Lido Limited (BLL) is a charitable company limited by guarantee, incorporated on 21 January 2009 and registered as a charity on 13 October 2009. The company was established under a Memorandum of Association which set out the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the trustees are required to contribute an amount not exceeding £10.

On 7 August 2011 the Memorandum of Association was modified to incorporate the wider scope of BLL's objectives to enable it to take over the management of Beccles Public Hall and, should the opportunity arise, other carefully selected assets.

Appointment of trustees

The six Trustees held office throughout the year after Sue Bergin resigned on 18 February 2019. They are elected for a period of 3 years after which they can be re-elected. Trustee recruitment is now open by invitation and while the Board is not actively seeking to replace Sue, it is considering a review of its requirements. The Trustees are also Directors within the meaning of the Companies Act 2006.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2020

Structure, governance and management *(continued)*

Induction and training of Trustees

All new Trustees are provided with:

- The Memorandum and Articles of Association
- The latest accounts of the charity
- Details of the Charity Commission publication - The Essential Trustee: "What you need to know, what you need to do."

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Organisational Structure

The Board of Trustees administers the charity. The board meet six times a year and sub-groups of Trustees run the three different parts of the organisation.

A management group at each of the Hall and the Lido supports the Trustees, with sub-groups for specific aspects and projects, for example fundraising, events and buildings.

Risk assessment

There are a significant number of operational procedures and risk assessments at the Lido and at the Hall that are reviewed and updated annually and as circumstances arise.

Related Parties

On 29 January 2014 Beccles Lido Trading Limited was incorporated as a wholly owned trading company to carry out certain trading activities. In 2019/20 these activities were solely the running of the café and the kiosk at the Lido, with all profits being gifted to the charity for the sole benefit of the Lido.

Independent examiner

Mark Proctor, FCA DChA of Lovewell Blake LLP has been reappointed as Independent Examiner for the ensuing year.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report (incorporating the directors' report) was approved on 26 January 2021 and signed on behalf of the board of trustees by:

Mrs Maureen Saunders (Chair)
Trustee

Company Limited by Guarantee

Independent examiner's report to the trustees of Beccles Lido Limited

Year ended 31 January 2020

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 January 2020 which comprise the statement of financial activities (including income and expenditure account), balance sheet, statement of cash flows and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

27 January 2021

Company Limited by Guarantee

Statement of financial activities
(including income and expenditure account)

Year ended 31 January 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
Income and endowments	Note				
Donations and legacies	5	7,911	265,485	273,396	280,485
Charitable activities	6	208,193	–	208,193	207,274
Other trading activities	7	161,342	–	161,342	158,599
Investment income	8	11,023	–	11,023	18,677
Other income	9	6,508	–	6,508	7,351
Total income		<u>394,977</u>	<u>265,485</u>	<u>660,462</u>	<u>672,386</u>
Expenditure					
Raising funds					
Costs of other trading activities	10	(95,910)	(2,610)	(98,520)	(95,396)
Charitable activities	11	(275,476)	(291,447)	(566,923)	(430,460)
Total expenditure		<u>(371,386)</u>	<u>(294,057)</u>	<u>(665,443)</u>	<u>(525,856)</u>
Net (expenditure)/income before transfer of funds		23,591	(28,572)	(4,981)	146,530
Transfers between funds		3,706	(3,706)	–	–
Net movement in funds		<u>27,297</u>	<u>(32,278)</u>	<u>(4,981)</u>	<u>146,530</u>
Reconciliation of funds					
Total funds brought forward		253,057	174,189	427,246	280,716
Total funds carried forward		<u>280,354</u>	<u>141,911</u>	<u>422,265</u>	<u>427,246</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 34 form part of these financial statements.

Company Limited by Guarantee

Balance sheet

31 January 2020

	Note	2020		2019	
		£	£	£	£
Fixed assets					
Tangible fixed assets	16		79,709		104,420
Investments	17		1		1
			<u>79,710</u>		<u>104,421</u>
Current assets					
Stocks	18	3,120		2,767	
Debtors	19	88,150		7,584	
Cash at bank and in hand		308,888		363,823	
		<u>400,158</u>		<u>374,174</u>	
Creditors: Amounts falling due within one year	20	<u>(57,603)</u>		<u>(51,349)</u>	
Net current assets			342,555		322,825
Total assets less current liabilities			<u>422,265</u>		<u>427,246</u>
Funds of the charity					
Restricted funds			141,911		174,189
Unrestricted funds			280,354		253,057
Total charity funds	22		<u>422,265</u>		<u>427,246</u>

For the year ending 31 January 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 January 2021, and are signed on behalf of the board by:

Mrs Maureen Saunders (Chair)
Trustee

Company registration number: 06805012

The notes on pages 17 to 34 form part of these financial statements.

Company Limited by Guarantee

Statement of cash flows

Year ended 31 January 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(4,981)	146,530
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	34,336	31,060
Dividends, interest and rents from investments	(9,696)	(18,257)
Other interest receivable and similar income	(1,327)	(420)
<i>Changes in:</i>		
Stocks	(353)	(143)
Trade and other debtors	(80,566)	36,485
Trade and other creditors	6,254	32,196
Cash generated from operations	(56,333)	227,451
Interest received	1,327	420
Net cash (used in)/from operating activities	<u>(55,006)</u>	<u>227,871</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	9,696	18,257
Purchase of tangible assets	(9,625)	(104,190)
Net cash from/(used in) investing activities	<u>71</u>	<u>(85,933)</u>
Cash flows from financing activities		
Proceeds from loans from group undertakings	–	28,081
Net cash from financing activities	<u>–</u>	<u>28,081</u>
Net (decrease)/increase in cash and cash equivalents	(54,935)	170,019
Cash and cash equivalents at beginning of year	363,823	193,804
Cash and cash equivalents at end of year	<u>308,888</u>	<u>363,823</u>

The notes on pages 17 to 34 form part of these financial statements.

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 January 2020

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales.

The address of the registered office is 6 Cromwell Close, Beccles, NR34 9XE, Suffolk.

Provide the community with a healthy outdoor activity and for the Public Hall, a place where the community can meet and enjoy theatrical and other entertainments.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), Companies Act 2006 and the Charities Act 2011. The charity has applied Update Bulletin 1 as published on 2 February 2016.

This charity constitutes a public benefit entity as defined by FRS102.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

(b) Going concern

The financial statements have been prepared on a going concern basis, as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Trustees have considered the impact of Covid-19 in making this assessment.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2020

3. Accounting policies *(continued)*

(d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Donations, grants and legacies are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income.
- Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(f) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2020

3. Accounting policies *(continued)*

(g) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Hall building	-	20% straight line
Lido building	-	20% straight line
Lido pool equipment	-	20% straight line
Other assets	-	20% straight line
Lido kitchen equipment	-	20% straight line
Public Hall equipment	-	20% straight line

(h) Investments

Unlisted investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

(i) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

(j) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

(k) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2020

4. Limited by guarantee

The organisation is a charitable company limited by guarantee and in the event of the company being wound up members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations and grants - restricted	–	265,485	265,485
Donations and grants - unrestricted	7,837	–	7,837
Membership fees	74	–	74
	<u>7,911</u>	<u>265,485</u>	<u>273,396</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations and grants - restricted	–	268,845	268,845
Donations and grants - unrestricted	11,556	–	11,556
Membership fees	84	–	84
	<u>11,640</u>	<u>268,845</u>	<u>280,485</u>

The charity received a number of grants from the local councils. Details of the grants received are set out in note 22.

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Swimming income	160,655	160,655	165,172	165,172
Big Dog Ferry income	17,214	17,214	19,153	19,153
Hall hire	30,324	30,324	22,949	22,949
	<u>208,193</u>	<u>208,193</u>	<u>207,274</u>	<u>207,274</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising events and income	131,570	131,570	131,327	131,327
Bar income	18,906	18,906	16,669	16,669
Lottery income	10,866	10,866	10,603	10,603
	<u>161,342</u>	<u>161,342</u>	<u>158,599</u>	<u>158,599</u>

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2020

8. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Income from group undertakings	9,696	9,696	18,257	18,257
Bank interest receivable	1,327	1,327	420	420
	<u>11,023</u>	<u>11,023</u>	<u>18,677</u>	<u>18,677</u>

9. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Other income	6,508	6,508	7,351	7,351

10. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Event and fundraising costs	82,520	2,610	85,130
Lottery expenses	5,580	–	5,580
Bar costs	7,810	–	7,810
	<u>95,910</u>	<u>2,610</u>	<u>98,520</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Event and fundraising costs	81,354	2,096	83,450
Lottery expenses	5,344	–	5,344
Bar costs	6,602	–	6,602
	<u>93,300</u>	<u>2,096</u>	<u>95,396</u>

Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 January 2020

11. Expenditure on charitable activities

	Lido £	Public Hall £	Big Dog Ferry £	Total Funds 2020 £
Staff wages	84,083	20,307	12,251	116,641
Repairs and maintenance	286,096	10,741	–	296,837
Light, heat and water	33,676	6,961	–	40,637
Printing, postage and telephone	1,741	3,802	98	5,641
Cleaning and waste disposal	4,194	1,664	–	5,858
Insurance	6,436	2,081	868	9,385
Advertising and publicity	7,796	10,393	268	18,457
Bank charges	3,778	60	–	3,838
Depreciation	28,527	4,677	1,132	34,336
Equipment	5,575	4,368	–	9,943
Miscellaneous (inc training, uniforms)	4,498	4,061	367	8,926
Big Dog Ferry costs	–	–	2,613	2,613
Governance costs	10,472	3,339	–	13,811
	<u>476,872</u>	<u>72,454</u>	<u>17,597</u>	<u>566,923</u>

	Lido £	Public Hall £	Big Dog Ferry £	Total Funds 2019 £
Staff wages	73,519	13,292	15,663	102,474
Repairs and maintenance	122,849	41,909	–	164,758
Light, heat and water	49,621	8,144	–	57,765
Printing, postage and telephone	1,850	2,710	214	4,774
Cleaning and waste disposal	4,783	2,491	–	7,274
Insurance	6,096	2,023	868	8,987
Advertising and publicity	5,501	9,089	397	14,987
Bank charges	1,609	60	–	1,669
Depreciation	25,252	4,677	1,132	31,061
Equipment	8,808	4,006	–	12,814
Miscellaneous (inc training, uniforms)	6,070	1,322	638	8,030
Big Dog Ferry costs	–	–	2,497	2,497
Governance costs	7,238	6,132	–	13,370
	<u>313,196</u>	<u>95,855</u>	<u>21,409</u>	<u>430,460</u>

Governance costs

	2020 £	2019 £
Independent examination fee	4,327	4,074
Professional fees	9,484	9,296
	<u>13,811</u>	<u>13,370</u>

During the year ended 31 January 2020 £291,447 (2019: £43,441) of charitable activities was restricted and £275,476 (2019: £387,019) was unrestricted.

Company Limited by Guarantee**Notes to the financial statements** *(continued)***Year ended 31 January 2020**

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	34,336	31,060

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	115,251	106,219
Social security costs	841	(4,135)
Employer contributions to pension plans	549	390
	<u>116,641</u>	<u>102,474</u>

The average head count of employees during the year was 48 (2019: 43).

This includes both full time and part time staff. Of the 48 staff employed by Beccles Lido Limited (BLL) 14 staff were employed to support the trading activities of Beccles Lido Trading Limited (BLT). BLT is a wholly owned subsidiary of BLL and recompensed BLL £35,048 (2019: £30,476) for staff costs which directly related to trading activities carried out by BLT on Beccles Lido's behalf.

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

14. Trustee remuneration and expenses

Five Trustees received the reimbursement of expenses totalling £852 in 2020 (2019: One Trustee £95), together with one Trustee receiving remuneration for skippering Big Dog Ferry totalling £2,103 (2019: £1,641).

15. Transfers between funds

Fund transfers represent the purchase of capital items from restricted income where no ongoing restriction exists and to increase the value of the designated Lido repairs fund.

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2020

16. Tangible fixed assets

	Hall Building £	Lido Building £	Fixtures, fittings and equipment £	Other assets £	Public Hall Equipment £	Total £
Cost						
At						
1 February 2019	11,908	83,403	69,353	13,725	45,506	223,895
Additions	—	—	9,625	—	—	9,625
At						
31 January 2020	<u>11,908</u>	<u>83,403</u>	<u>78,978</u>	<u>13,725</u>	<u>45,506</u>	<u>233,520</u>
Depreciation						
At						
1 February 2019	9,945	15,565	46,442	8,022	39,501	119,475
Charge for the year	1,963	17,797	10,731	1,132	2,713	34,336
At						
31 January 2020	<u>11,908</u>	<u>33,362</u>	<u>57,173</u>	<u>9,154</u>	<u>42,214</u>	<u>153,811</u>
Carrying amount						
At						
31 January 2020	<u>—</u>	<u>50,041</u>	<u>21,805</u>	<u>4,571</u>	<u>3,292</u>	<u>79,709</u>
At						
31 January 2019	<u>1,963</u>	<u>67,838</u>	<u>22,911</u>	<u>5,703</u>	<u>6,005</u>	<u>104,420</u>

17. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 February 2019 and 31 January 2020	<u>1</u>
Impairment	
At 1 February 2019 and 31 January 2020	<u>—</u>
Carrying amount	
At 31 January 2020	<u>1</u>
At 31 January 2019	<u>1</u>

All investments shown above are held at valuation.

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2020

17. Investments *(continued)*

Investments represents 100% share capital of Beccles Lido Trading Limited, incorporated in England. The results for the company for the year are:

	2020	2019
	£	£
Turnover	82,141	84,932
Profit for the year	9,696	18,257
Gifted to the charity	(9,696)	(18,257)
Net assets	1	1

18. Stocks

	2020	2019
	£	£
Stock held for resale	<u>3,120</u>	<u>2,767</u>

All stock is held for resale by the Public Hall bar.

19. Debtors

	2020	2019
	£	£
Prepayments and accrued income	<u>88,150</u>	<u>7,584</u>

20. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	4,221	–
Accruals and deferred income	<u>53,382</u>	<u>51,349</u>
	<u>57,603</u>	<u>51,349</u>

	2020	2019
	£	£
Deferred income brought forward	12,535	12,666
Released during the year	(12,535)	(12,666)
Deferred during the year	16,938	12,535
Deferred income carried forward	<u>16,938</u>	<u>12,535</u>

Deferred income comprise funds received in advance of 2020 events.

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £549 (2019: £390).

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2020

22. Analysis of charitable funds

Unrestricted funds at 31 January 2020

	At 1 Feb 2019	Income	Expenditure	Transfers	At 31 Jan 2020
	£	£	£	£	£
Repairs fund	67,121	–	–	15,000	82,121
Lido Reserves	10,000	–	–	–	10,000
Lido Emergency repairs fund	10,000	–	–	–	10,000
General funds	165,936	394,977	(371,386)	(11,294)	178,233
	<u>253,057</u>	<u>394,977</u>	<u>(371,386)</u>	<u>3,706</u>	<u>280,354</u>

Unrestricted funds at 31 January 2019

	At 1 Feb 2018	Income	Expenditure	Transfers	At 31 Jan 2019
	£	£	£	£	£
Repairs fund	108,703	–	–	(41,582)	67,121
Lido Reserves	10,000	–	–	–	10,000
Lido Emergency repairs fund	10,000	–	–	–	10,000
General funds	116,879	403,541	(480,319)	125,835	165,936
	<u>245,582</u>	<u>403,541</u>	<u>(480,319)</u>	<u>84,253</u>	<u>253,057</u>

Lido Repairs fund - represents the allocation of reserves to cover the planned future cost of repairs and equipment replacement. It is expected that £33,594 of this fund will be used towards the main pool replacement liner in 2020/21 and £32,000 of this fund will be used towards a new pool cover and new boilers in 2021/22.

Lido Reserves fund - represents the allocation of reserves to cover the financial effects of a reduction in visitor income due to circumstances beyond the charity's control.

Lido Emergency repairs fund - represents the allocation of reserves to cover the cost of any unexpected maintenance required at the Lido.

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2020

Restricted funds at 31 January 2020

	At 1 Feb 2019 £	Income £	Expenditure £	Transfers £	At 31 Jan 2020 £
Lido:					
Inner Wheel Club of Beccles	100	–	(100)	–	–
Waveney Enabling Fund	2,500	–	(2,500)	–	–
Cllr Brambley-Crawshaw					
Locality Budget (2)	1,000	–	(1,000)	–	–
Garfield Weston Anniversary Fund	150,000	–	(123,623)	(2,999)	23,378
Buffaloes	250	–	(250)	–	–
Rotary	500	–	(500)	–	–
Beccles Community donations and fundraising (3)	2,573	–	(2,573)	–	–
Ecclesiastical	544	–	–	(544)	–
Harris Family Fund	–	2,000	–	–	2,000
Groundwork - Tesco	–	3,000	–	–	3,000
Donation from Apollo Lodge	–	200	–	–	200
Beccles Town Council	–	2,000	–	–	2,000
Co-op	–	1,945	–	–	1,945
East Suffolk Council - Exemplar Fund	–	10,000	–	–	10,000
Helping Hands	–	1,000	–	–	1,000
Inner Wheel	–	200	–	–	200
Sport England	–	100,000	(95,000)	–	5,000
Power to Change	–	3,111	(3,111)	–	–
East Suffolk Council CIL	–	75,000	–	–	75,000
Beccles Community donations and fundraising (4)	–	1,929	–	–	1,929
Charitable Foundation	–	50,000	(49,837)	(163)	–
Essex Community Foundation	–	800	–	–	800
Suffolk Community - Harris Family Trust	–	1,800	–	–	1,800
Beccles Town Council	–	500	–	–	500

Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 January 2020

Hall:					
C & A Thomas Memorial Fund (3)	1,112	–	(1,112)	–	–
Suffolk Community Foundation (2)	1,711	–	(1,711)	–	–
Peter Aldous MP	250	–	–	–	250
C & A Thomas Memorial Trust (5)	10,000	–	(2,439)	–	7,561
C & A Thomas Memorial Trust (6)	229	–	–	–	229
Forget-Me-Nots	200	–	(2)	–	198
Harris Family Fund	2,000	–	(2,000)	–	–
Beccles Town Council	400	–	(400)	–	–
Rotary	100	–	–	–	100
Beccles Community donations and fundraising (4)	720	–	–	–	720
Suffolk Community Foundation (3)	–	5,000	(899)	–	4,101
Suffolk Community Foundation (4)	–	7,000	(7,000)	–	–
	<u>174,189</u>	<u>265,485</u>	<u>(294,057)</u>	<u>(3,706)</u>	<u>141,911</u>

Restricted funds at 31 January 2019

	At 1 Feb 2018 £	Income £	Expenditure £	Transfers £	At 31 Jan 2019 £
Lido:					
Cllr Brambley-Crawshaw					
Locality Budget	2,419	–	–	(2,419)	–
Beccles Town Council	10,000	–	(10,000)	–	–
Lovewell Blake LLP 150 Fund	2,000	–	–	(2,000)	–
Beccles Community donations and fundraising (1)	9,015	22	(3,034)	(6,003)	–
Beccles Community donations and fundraising (2)	2,341	–	(2,341)	–	–
Tesco	–	4,000	(4,000)	–	–
Feoffees	–	30,000	(1,424)	(28,576)	–
Wren	–	44,405	–	(44,405)	–
Geoffrey Watling	–	2,000	(2,000)	–	–
Inner Wheel Club of Beccles	–	100	–	–	100
Waveney Enabling Fund	–	2,500	–	–	2,500
Cllr Brambley-Crawshaw					
Locality Budget (2)	–	1,000	–	–	1,000
Garfield Weston Anniversary Fund	–	150,000	–	–	150,000
Buffaloes	–	250	–	–	250
Rotary	–	500	–	–	500
Beccles Community donations and fundraising (3)	–	2,573	–	–	2,573
Peter Aldous donation	–	500	(500)	–	–
Cllr Bee Locality Budget	–	1,000	(1,000)	–	–
Ecclesiastical	–	1,000	(456)	–	544

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2020

Hall:					
C & A Thomas Memorial Trust (2)	1,807	–	(1,807)	–	–
C & A Thomas Memorial Fund (3)	4,325	–	(3,213)	–	1,112
Suffolk Community Foundation (2)	2,000	–	(289)	–	1,711
Peter Aldous MP	250	–	–	–	250
Star Cloth donation	977	80	(207)	(850)	–
Paul Bassham Charitable Trust	–	500	(500)	–	–
Cllr Brambley-Crawshaw Locality Budget	–	1,000	(1,000)	–	–
Cllr Bee Locality Budget	–	1,500	(1,500)	–	–
Greggs Foundation	–	977	(977)	–	–
C & A Thomas Memorial Trust (5)	–	10,000	–	–	10,000
C & A Thomas Memorial Trust (6)	–	229	–	–	229
C & A Thomas Memorial Trust (7)	–	2,000	(2,000)	–	–
Forget-Me-Nots	–	200	–	–	200
Harris Family Fund	–	2,000	–	–	2,000
Beccles Lido	–	1,789	(1,789)	–	–
Beccles Town Council	–	400	–	–	400
Rotary	–	100	–	–	100
Suffolk Community Foundation Esmee Fairburn	–	7,500	(7,500)	–	–
Beccles Community donations and fundraising (4)	–	720	–	–	720
	<u>35,134</u>	<u>268,845</u>	<u>(45,537)</u>	<u>(84,253)</u>	<u>174,189</u>

Beccles Lido

Cllr Brambley-Crawshaw Locality Grant - Grant for lockers (toilet block)

Beccles Town Council - Grant for toilet block

Lovewell Blake LLP 150 Fund - Grant for lockers (toilet block)

Beccles Community donations and fundraising (1) - Donations and fundraising specifically for toilet block and landscaping project.

Beccles Community donations and fundraising (2) - Donations and fundraising specifically for toddler pools project.

Tesco, Feoffees and Wren - Grants for toilet block.

Geoffrey Watling - Grant for toddler pool project.

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2020

Inner Wheel Club of Beccles, Waveney Enabling Fund, Cllr Brambley-Crawshaw Locality Budget (2), Garfield Weston Anniversary Fund, Buffaloes, Rotary, Beccles Community donations and fundraising (3), Harris Family Fund, Groundwork - Tesco, Donation form Apollo Lodge, Beccles Town Council, Co-op, East Suffolk County Council - Exemplar Fund, Helping Hands, Inner Wheel, Sport England, East Suffolk Council CIL, Beccles Community donations and fundraising (4) - Grants for main pool project.

Peter Aldous donation, Cllr Bee Locality Budget & Ecclesiastical - Grants for main pool/road projects.

Power to Change - Funding for grant application

Charitable Foundation - Grant for road project

Essex Community Foundation, Suffolk Community - Harris Family Trust, Beccles Town Council - Grants for lane ropes

Beccles Public Hall

C & A Thomas Memorial Fund (2) - Grant dementia session

C & A Thomas Memorial Fund (3) - Grant towards staff wages

Suffolk Community Foundation "Esmee Fairbairn Suffolk Fund" - Towards wages for a Hall Manager

Suffolk Community Foundation (2) - Grant for dementia session

Peter Aldous MP - Grant for dementia sessions

Star Cloth donation - Donation for Star Cloth

Paul Bassham Charitable Trust, Cllr Brambley-Crawshaw Locality Budget, Cllr Bee Locality Budget and C & A Thomas Memorial Trust (7) - Grants for relocation of boiler.

Greggs Foundation - Grant for dementia equipment.

Beccles Lido - Donations for relocation of boiler.

C & A Thomas Memorial Trust (5), Suffolk Community Foundation Esmee Fairburn and Harris Family Fund - Grants for staff wages.

C & A Thomas Memorial Trust (6), Forget-Me-Nots and Beccles Town Council - Grants towards basic lighting controls.

Rotary and Beccles Community donations and fundraising (4) - Grants towards dementia sessions.

Suffolk Community Foundation (3) - Grant for dementia session

Suffolk Community Foundation (4) - Grant towards wages for Events Co-ordinator.

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2020

23. Analysis of net assets between funds

As at 31 January 2020

	Fixed assets £	Investments £	Net current assets £	Total 2020 £
Restricted Income Funds				
Lido:				
Garfield Weston	–	–	23,378	23,378
Harris Family Fund	–	–	2,000	2,000
Groundwork - Tesco	–	–	3,000	3,000
Apollo Lodge	–	–	200	200
Beccles Town Council	–	–	2,000	2,000
Co-op	–	–	1,945	1,945
East Suffolk Council	–	–	10,000	10,000
Helping Hands	–	–	1,000	1,000
Inner Wheel	–	–	200	200
Sport England	–	–	5,000	5,000
East Suffolk Council CIL	–	–	75,000	75,000
Beccles Community donations and fundraising (4)	–	–	1,929	1,929
Essex Community Foundation	–	–	800	800
Suffolk Community - Harris Family Trust	–	–	1,800	1,800
Beccles Town Council	–	–	500	500
Hall:				
Peter Aldous MP	–	–	250	250
C & A Thomas Memorial Fund (5)	–	–	7,561	7,561
C & A Thomas Memorial Fund (6)	–	–	229	229
Forget-Me-Nots	–	–	198	198
Rotary	–	–	100	100
Beccles Community donations and fundraising (4)	–	–	720	720
Suffolk Community Foundation (3)	–	–	4,101	4,101
	–	–	<u>141,911</u>	<u>141,911</u>
Unrestricted Funds				
Designated Funds	–	–	102,121	102,121
General Funds	79,709	1	98,523	178,233
	<u>79,709</u>	<u>1</u>	<u>200,644</u>	<u>280,354</u>
Total Funds	<u>79,709</u>	<u>1</u>	<u>342,555</u>	<u>422,265</u>

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2020

As at 31 January 2019

	Fixed assets £	Investments £	Net current assets £	Total 2019 £
Restricted Income Funds				
Lido:				
Inner Wheel Club of Beccles	–	–	100	100
Waveney Enabling Fund	–	–	2,500	2,500
CLlr Brambley-Crawshaw Locality				
Budget (2)	–	–	1,000	1,000
Garfield Weston	–	–	150,000	150,000
Buffaloes	–	–	250	250
Rotary	–	–	500	500
Beccles Community donations and fundraising (3)	–	–	2,573	2,573
Ecclesiastical	–	–	544	544
Hall:				
C & A Thomas Memorial Fund (3)	–	–	1,112	1,112
Suffolk Community Foundation (2)	–	–	1,711	1,711
Peter Aldous MP	–	–	250	250
C & A Thomas Memorial Fund (5)	–	–	10,000	10,000
C & A Thomas Memorial Fund (6)	–	–	229	229
Forget-Me-Nots	–	–	200	200
Harris Family Fund	–	–	2,000	2,000
Beccles Town Council	–	–	400	400
Rotary	–	–	100	100
Beccles Community donations and fundraising (4)	–	–	720	720
	–	–	174,189	174,189
Unrestricted Funds				
Designated Funds	–	–	87,121	87,121
General Funds	104,420	1	61,515	165,936
	104,420	1	148,636	253,057
Total Funds	104,420	1	322,825	427,246

Company Limited by Guarantee**Notes to the financial statements** *(continued)***Year ended 31 January 2020**

24. Related party transactions

There were no related party transactions in the year. In the previous year Mr Barney Crowley, the son of Mr Shaun Crowley, received remuneration of £2,627 in connection with his employment as a kiosk attendant.

25. Analysis of changes in net debt

	At 1 February 20 19 £	Cash flows £	At 31 January 2 020 £
Cash at bank and in hand	363,823	(54,935)	308,888

26. Commitments

At the year end there were commitments totalling £346,252 (2019: £Nil) in relation to the re-lining of the main pool, which have not been provided for in the financial statements.

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2020

27. Post balance sheet event

Since 31 January 2020, the COVID-19 crisis has had an unprecedented impact on the environment in which the charity operates. The effects have been far reaching and as yet are not fully defined. Impacts observed and actions taken so far are as follows:

Lido

The main pool refurbishment project was able to continue through the first lockdown and was completed on schedule, and significant additional grant funding was secured towards the costs. However, the Lido was unable to open until 20 July. The financial impact of this was mitigated by not needing to employ lifeguards or other staff until we re-opened, and we also qualified for a Government funded hospitality business grant. When we opened, the Lido had to comply with Covid-19 guidelines and we were encouraged by feedback from our swimmers that they felt safe. Much reduced visitor numbers to comply with those guidelines meant reduced income, but we were also able to reduce our running costs accordingly. As anticipated, we extended our season and were open until Xmas 2020; during this period we were locked down again in November, at which point we were able to place all of our staff onto the Government's furlough scheme, and also received additional hospitality grants and a follow up grant from Garfield Weston to further support us through the pandemic. The overall consequence of this is that we remain financially resilient as we approach the end of 2020/21 financial year and have prepared cash flow forecasts that show we will remain so in 2021/22.

Public Hall

The Hall was locked down in March and despite lockdown ending earlier, it did not re-open until September, in order that it could implement safe social distancing and other Covid-19 guidelines for Theatres and Cinemas. Initially guidelines permitted cinema only, but live events and performances were added when permitted and included various seasonal shows, including a week long family show to replace the Panto, which was financially unviable under the guidelines. The Hall was able to furlough all of its staff during lockdown and subsequently, and also received Government funded hospitality business grants during the first and second (November) lockdowns. As most Hall costs are associated with staffing or events or bar stock, the impact of lockdown was much reduced. We also successfully applied for a Government funded Arts Council CRF grant to support Theatre activities and costs, as well as to reflate our reserves from loss of profits during lockdown. This covers the period October 2020 to March 2021, and we have been invited to apply for a second grant for the period until June 2021. Having started the financial year with a strong balance sheet and reserves, the overall consequence of this is that we remain financially resilient as we approach the end of 2020/21 financial year and have prepared cash flow forecasts that show we will remain so in 2021/22.

Big Dog Ferry

The country was in lockdown when the Big Dog Ferry season should have started (at Easter) and given the size of the boat it was decided that social distancing would not make operation of the service viable post-lockdown. As a result, only minimal costs were incurred and no wages, but the Ferry did receive a Government funded hospitality business grant during the first lockdown. The overall consequence of this is that we have reflatd Ferry reserves, we will be able to gift a surplus to Lido, and Ferry is financially resilient as we approach the end of 2020/21 financial year and remain so in 2021/22.