

COMPANY REGISTRATION NUMBER: 06805012
CHARITY REGISTRATION NUMBER: 1132102



Company Limited by Guarantee

Unaudited financial statements

31 January 2021

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Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 January 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Chair's report

Beccles Lido

The Lido completed its much needed major refurbishment and upgrade of the main pool in Spring, and it was a huge blow to us that we had been placed into national lockdown due to the Covid-19 pandemic and were unable to open as planned in May.

However, because the Lido site is predominantly outdoors, we were able to complete the project despite being in lockdown and we were able to open on the 20 July once we had made the site Covid-safe for the public and our staff. This involved a new booking system and a no cash/bookings only policy to control numbers and track and trace those visitors; a move initially to lane swimming only (although family swims and our toddler and splash pools were quickly opened as well), a one way system, temperature checks on arrival, minimised use of the changing cubicles, with swimmers arriving and often leaving in their swim-wear, and reduced showers and single-use toilets; all alongside an extensive cleaning and sanitising regime.

We were delighted that the public returned in great numbers and felt safe, and we were fully booked for much of the season, with swims in great demand by casual swimmers and clubs alike.

We continued with this regime and even extended our season until 4 October, when we turned our boilers off and for the first time offered cold water swimming, with the intention that these unheated sessions run through until Spring 2021. Volunteers manned our café offering hot drinks after cold swims and again, these sessions were met with great enthusiasm by a new group of swimmers, but also by many of our summer swimmers, all of whom embraced what has become a national trend for open water/cold water swimming. Further lockdowns in November and then from January interrupted these plans, as did a serious flood at Christmas (since remediated and paid for by our Insurance).

Having had to delay taking staff on during the first lockdown, our regular Lifeguards returned in July, together with an administration/bookings manager. We were able to furlough them in November and from January which, together with other Government-backed grant schemes, meant that our loyal staff and our income were insulated from some of the impact of the pandemic.

We continued to receive further financial support from the community and various organisations and local councillors, for which we are very grateful, particularly as each of our main fundraisers had to be cancelled.

At the time of writing we have emerged from the latest lockdown, and despite still having to operate under our strict Covid-safe guidelines, and with significantly reduced numbers of swimmers in the pool, we are nonetheless fully booked and open for what is set to be our longest ever Spring/Summer season and, we hope, 52 weeks year round operation.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2021

The Public Hall

What a year it was due to Covid-19! Open for just 6 weeks before being shut for long periods due to the national lockdowns and guidelines which meant that, when it was able to open, it was with such reduced numbers that many events had to be cancelled, postponed, or organised very differently with much reduced audience capacity.

Staff were furloughed when appropriate, and the Hall was able to secure Government-backed grants during lockdowns which meant that it was insulated financially, even if this meant a net reduction in income. However, we were able to secure a significant grant from the Government-backed Culture Recovery Fund (CRF), administered by the Arts Council, and this both compensated us for income losses (actual and forecast), as well as providing the funds to run socially distanced events when guidelines allowed, and online events during lockdowns. This included a scaled-back Christmas show to replace the pantomime, which was hugely successful and well attended, as were all of the other events that we were able to run.

As I write this report the Hall has just been awarded a second CRF 'restart' grant to fund operations and costs of operation, including events when permitted, until June; and our experiences and visitor feedback in September, October and December last year suggests that our traditional audiences can't wait to return to the theatre. We look forward to again being Here For Culture in 2021 as the country, we hope, returns to some sort of new normality.

The Big Dog Ferry

Due to the Covid-19 lockdowns and the guidelines, particularly social distancing, it was not viable to operate Big Dog Ferry in 2020, but we were compensated by being able to access a Government-backed grant during the first Lockdown, after we had incurred all of our usual pre-Easter re-opening expenses. We hope to run the Ferry in 2021, subject to being able to comply with any Covid-guidelines in force.

Closing comments

We continue to look for further engagement with the community and we are conducting a survey to better understand who in the community uses our assets, and which ones, and for which activities/events, to determine how we can build a stronger future for BLL and each of its assets. The survey will also consider the community's views of what other leisure activities they would like. We hope that this will drive greater synergies between our assets, and also inform future BLL strategy to best serve the community.

It is with some sadness that I have to report that Terry Dentith had to retire in 2020 due to ill health, and I would like to personally thank him for all that he did for the Hall and for BLL during his time as Trustee. I am also delighted to report that we have appointed a new Trustee, Vicky Russ, who has extensive leisure and charity sector experience, and who worked with us while at Waveney District Council (now East Suffolk Council) when we acquired the Lido in 2010. We are continuing to examine our governance structure to ensure that we have the resources to fulfil our aspirations and those of the community, and Vicky is an invaluable addition to the Board as we do so.

In conclusion, I am happy to be able to report that each of our assets is in robust financial shape and forecast to remain so, and we are well set and Here For Beccles as we begin to emerge from the latest Covid lockdown. We are confident that we can again navigate whatever we can reasonably expect from the continuing pandemic, and meet the leisure requirements of the community and visitors to our beautiful part of the Waveney Valley.

Maureen J. Saunders
Chair

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2021

Reference and administrative details

Registered charity name	Beccles Lido Limited
Charity registration number	1132102
Company registration number	06805012
Principal office and registered office	6 Cromwell Close Beccles Suffolk NR34 9XE

The trustees

The trustees who served during the year and at the date of approval were as follows:

Mrs Maureen Saunders (Chair)
Mr Shaun Crowley
Mr John Cushing
Mr Terence Dentith (resigned 27 May 2020)
Mrs Suzanne Gibbons
Ms Vicky Russ (appointed 30 June 2020)
Mr Eric Wareham

Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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Bankers	Barclays Bank Plc 12 Broad Street Bungay Suffolk NR35 1EW
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Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2021

Objectives and activities

The purposes of the charity are:

To promote for the benefits of the inhabitants of Beccles and the surrounding area the provision of carefully selected assets, particularly a Lido (open air swimming pool and recreation area) the Public Hall (theatre and community meeting space) and the Big Dog Ferry; in the interests of social welfare, health, fitness, mental well-being, education, culture, artistic and other leisure pursuits of the said inhabitants.

The vision that shapes our annual activities is focused on providing leisure facilities for the people of Beccles and surrounding area. The three main activities at this time are Beccles Lido, Beccles Public Hall & Theatre and Big Dog Ferry, each of which would otherwise have closed.

In shaping our objectives for the year and planning our activities, the Directors have considered the Charity Commission's guidance on public benefit, including the guidance "Public Benefit: running a charity (PB2)". Beccles Lido Limited activities rely on income from Lido users, from events at the Hall and Hall hire, and from customers for the Big Dog Ferry services, to cover operating costs. All three operations are dependent on fundraising, donations and grants for development of buildings and purchase/replacement of plant and equipment, as well as, from time to time, operating costs. Affordability and access to our facilities is very important to us and is reflected in our pricing policies set out in detail later in this report. Our activities are planned to ensure that no one is excluded and all can enjoy what we offer at the Lido, the Hall and the Ferry.

Within our three assets we endeavour to encourage, through wide advertising, all within our community to participate in our activities to enhance their lives.

The activities employed to achieve the charity's aims and objectives, which are where prudent and practicable being extended, are to:

- keep the Lido open seven days a week between March and October and to also operate a Winter timetable of cold water swimming; and to have the Lido café open during periods when demand justifies;
- run associated events, and liaise with local schools and groups to give access to the Lido;
- promote ourselves, as well as work with promoters, to put on a wide range of events at the Hall, and make the Hall available to local groups and individuals at a reasonable rent;
- make the Hall available to groups with specific needs and offer disabled access and facilities where practicable;
- operate Big Dog Ferry on a regular timetable along the river Waveney for groups of people and charters;
- recruit a pool of volunteers to undertake the many varied tasks at all venues and, where this is not possible or inappropriate, appoint qualified, salaried employees where it is economically viable to do so.

The impact of Covid-19 has had a material impact on our ability to meet all of the above objectives throughout the reporting period, but both Lido and Hall have been open and operating outside of lockdowns where Government guidelines have allowed. It was not practicable to operate Big Dog Ferry within the guidelines. Nonetheless, each asset remains viable and financially secure, now and into the foreseeable future.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2021

Achievements and performance

Beccles Lido

Despite the restrictions imposed due to Covid-19, the reporting period was one of many achievements.

Most significant was the completion of the project to ensure the future of the Lido and its site, the final phase of which commenced at the end of 2019 and finished in May 2020, following other improvements made in recent years (resurfacing of the car park, plant room upgrades, relining of the toddler pools). This phase, costing in excess £500,000, included relining the pool, replacing the inlet and outlet pipes back to the plant room, replacing the main suction drains, installing a new skimmer system, new poolside surround and railings, new pool ladders and grab rails, and installation of underwater lighting. Various improvements were also made in the plant room, including a new heat exchanger and UV water treatment system, and various additional automation.

The Directors are grateful to the charities and organisations that supported this project, including Garfield Weston Anniversary Fund (£150,000), Sport England (£100,000), a local charitable foundation (£100,000), East Suffolk Council CIL fund (£75,000), together with significant community fundraising and numerous other smaller grants. Nonetheless, an additional £94,000 had to be paid from Lido reserves.

With the pool ready to open in June, we were able to offer training facilities to two local elite athletes despite being in lockdown - para swimmer, and Tokyo Olympic and Commonwealth Games hopeful, Jordan Catchpole; and Professional Ironman triathlete Joe Skipper. They were among the only athletes in their categories to be able to train during lockdown and we are proud to have been able to support them; we wish them well when they are able to return to competition.

The Lido opened to the public on 20 July when the first Lockdown ended, but it was a very different operation and a video was produced to educate visitors on the new Covid-safe procedures, which was very well received. Because of the improvements carried out and new procedures, including robust cleaning and a new hourly booking system - more than 26,000 visitors confidently used the pool (22,500 casual swimmers and 3,900 club swimmers). Particularly popular were the night swims, made possible by the new underwater lighting system, and a spectacular firework display lit the pool on 4 November before we were locked down again on 5 November. Although the numbers using the pool totalled just half the number we had in 2019, we are proud that so many people appreciated the systems in place, and the improvements made to the site, and were able to continue to enjoy their healthy exercise at Beccles Lido in a Covid-safe environment; and that we were able to operate profitably despite the challenges.

The refurbishments carried out herald a new era for Beccles Lido, enabling it to stay open all year round instead of just a 15 week Summer season for the first time in its history; and when an extended Summer season ended on 4 October, the boilers were turned off and more than 300 people a week enjoyed cold water swimming - many for the first time. The Lido was able to open briefly from 2 December and the pool was fully booked through Christmas and New Year. An inaugural Chill Swim Gala in December raised a modest amount, but proved the viability of such events and will form the blueprint for larger cold water events when guidelines permit. Cold water swimming has been growing in popularity in recent years and saw an exponential increase nationwide in 2020 during lockdowns. We have unlocked a new audience, as well as introducing many of our regular summer swimmers to the health and well-being benefits, and expect to now schedule a cold water swimming timetable and events from November to March annually.

Unfortunately, an ingress of water due to unprecedented local flooding at Christmas (the worst for 30 years) meant the cold water sessions could not continue, and following remediation the Lido was then again closed in January due to the third Lockdown. Our insurance policy covered more than £6,000 losses and remediation costs due to the flood; and we were very grateful to the many swimmers who donated their cancelled swim fees to the Lido and we have allocated these funds to replacement of our ageing lane ropes.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2021

Achievements and performance *(continued)*

The new Covid-guidelines and closure of many other local pools meant a very different season. Shorter sessions, bookings only and predominantly lane swimming (although family fun sessions were also held in the main pool, as well as toddler and splash pool sessions, and all were popular). It also meant that many more clubs booked to use the pool in the evening, including Team Waveney Swimming Club (formerly Kingfishers) and Beccles Triathlon Club. This was a valuable source of additional revenue and it is hoped that many of these new users will return in 2021.

Sadly, due to the Covid restrictions, the Beccles Triathlon (June) and Beccles Beer Festival (November) each had to be cancelled, leading to a significant loss of fundraising income, although we were incredibly grateful to the many Triathlon competitors who donated their entry fees to the Lido and we have allocated these funds to replacement of our lane ropes. The Triathlon will not return until 2022, again because of the Covid restrictions expected to remain in place in June 2021, but it is hoped that the Beer Festival will take place in November 2021, guidelines permitting.

Another unexpected consequence of more people being at home during the summer was that there was unprecedented demand for canoes, which we hire in collaboration with TheCanoeMan, leading to best ever annual income in excess £6,000. We expect to conclude an extended agreement for 2021, which will also provide kayak and paddleboard hire.

Due to Covid restrictions, the café, selling good quality, generally locally sourced hot and cold food, could not open - although for cold water swimming, hot drinks (coffee, tea, hot chocolate) was available, with the kitchen staffed mainly with volunteers. The operation of the café is outsourced to Beccles Lido Trading Limited (BLT) which then gift aids its profits to BLL (after deduction of all costs including reimbursement to BLL of all staffing costs.)

Despite the restricted season, we are proud that we could offer paid employment for professionally qualified Lifeguards (17) and an Administration assistant (but no Kiosk workers in 2020), all of whom were school or university students. A full-time manager, Matt Day, was appointed in January. Matt has worked for us since we re-opened in 2010, as a lifeguard then manager, and more recently on a consultancy basis. His invaluable skills will be shared in his role as General Manager for BLL with all of BLL's assets. We also employ a Maintenance Manager, Carl Murray, for maintenance and repairs, and this is a role which he combines with being lead-Big Dog Ferry skipper when it is operating.

Thanks to the support of many charities and the community, the directors of Beccles Lido Limited have turned what was once a near derelict site open only 13 weeks each summer into a year-round attraction for the community and visitors alike. BLL is proud to be able to build upon the most successful 11 years in the pool's history and is confidently looking to the future.

In conclusion, our thoughts now turn to the future, and a long tail of smaller projects that are needed, some more urgent than others and in aggregate forecast to cost in excess £100,000. Most urgent is the £30,000 replacement of our boilers, installed in 2010 as part of our rescue of the Lido, which we need to complete before re-opening in 2021. Initial grants totalling £34,000 have already been secured.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2021

Achievements and performance *(continued)*

Beccles Lido Financial Review

Not surprisingly, swim and hire income was significantly down to £101,897 (2019/20: £160,655). This was supplemented again, but by a smaller contribution, from the Lido café, run by Beccles Lido Trading Limited, of £5,720 (2019/20: £9,696), due almost entirely thanks to Covid-19 discretionary support grants. Our principal operating expenses are wages £88,641 (2019/20: £84,083), but these were mitigated by £27,581 of Government furlough payments); and utilities/chemicals £25,985 (2019/20: £33,676).

In each of the last 3 years we have reported anomalous gas meter readings to British Gas and accrued £30,000 (£10,000 p.a. based on historic bills) towards the cost of gas. Following the gas meter finally being fixed we received a bill in excess of £40,000 which appeared to us to be incorrect and following many weeks of failing to reach agreement on the correct value we referred the case to the Ombudsman with the result being that we agreed a reduced bill of £5,648 for 12 months usage (the other 24 months being written off), with the balance of £24,352 (plus a £150 goodwill payment also received) taken to this year's accounts credited against extraordinary miscellaneous expenditure.

As previously stated, there was no 2020 Beccles Triathlon or Beccles Beer Festival. Director Shaun Crowley took on a 2.6 Challenge (a nationwide challenge to replace the London marathon, itself cancelled due to Covid), and ran 262 laps of the lido (17 miles), raising £2,391.

The Lido Lottery continues to be a valuable if fairly static source of income, raising £5,660 (2019/20: £5,286).

Various other fundraising events and sponsored challenges were held throughout the year and special thanks as always to the volunteers and supporters who help run all of these events and challenges. Notable among these was Jordan Catchpole's cycle-trainer marathon, which raised in excess £2,000 towards the new lane ropes that we plan to purchase; and Aiden's Gift, a local charity set up in memory of Aiden Lowe, which donated £3,500 towards the cost of the new springboard.

Big Dog Ferry generated a surplus of £2,221 and this was transferred to the Lido.

Maintenance and enhancement work carried out during 2020/21 remained, as described in this report, significant compared with historic costs (£299,807) (2019/20: £286,096) and excludes new fixed assets, where costs before depreciation were an additional £56,970 (which was defrayed against community funds raised for these works). Of these costs £240,462 was defrayed against community funds raised for the works (of which £128,751 was brought forward from 2019/20), leaving £33,594 of works funded from Lido repairs fund and £82,721 from reserves.

Lido insurance contains a business interruption policy and in common with many other businesses our insurance company refused to pay out for Covid-19. The wording of the policy was such that we were unable to challenge this.

The Lido consequently returned a deficit of £97,189 (2019/2020: £24,306 deficit), on total income of £365,062 (2019/20: £476,280). However, this should be considered in the context of the very considerable funds raised and carried forward from 2019/20 and the further funds raised in 2020 for the major refurbishment project, and the costs incurred in completing that project. This means that there was an operating profit of £40,520 excluding maintenance and enhancement costs.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2021

Achievements and performance *(continued)*

Beccles Lido Pricing Policy

Covid-guidelines meant significantly reduced numbers of swimmers in the pool and on-site and 1 hour swims instead of staying all day. Like all lidos around the country (or at least the few that were able to open, many of whom we know and were able to liaise with) we faced the dilemma of reduced income whatever we did, and also potentially reduced satisfaction/perceived value from our visitors; but many of our costs were going to be the same. We decided after long consideration and perhaps counter-intuitively to reduce our entry prices. We are first and foremost a community facility and we wanted our swimmers to be able to swim, affordably and as often as possible; and despite considerable anticipated demand, we didn't want to appear to be cashing in; and we wanted to be busy!

It worked - we were fully booked all season and almost without exception we were commended for being too cheap! But income more than covered our operating costs.

Sadly, and in line with most other facilities, we decided that we couldn't offer season tickets - our traditional season ticket pricing breaks even for swimmers at less than 2 swims per week, despite many season ticket holders swimming daily. We decided that the combination of reduced revenue and sessions being either predominantly season ticket holders, or conversely season ticket holders not being able to book a session because of demand, would lead to dissatisfaction and would not be financially viable. Feedback suggests that the vast majority of our regular swimmers understood and most continued to swim regularly.

We did maintain our policy of peak and off-peak pricing. We introduced premium pricing for our new after dark swims, and reduced family pricing for our toddler and splash pools. We didn't offer concessionary pricing (or free swimming for under 5s) as our cheapest sessions remained cheaper than 2020 and, we believed, great value.

We compared our pricing structure with other similar facilities and felt that we continue to be competitive and offer good value for money.

2021 pricing will require careful consideration based on any Covid-guidelines that remain when we re-open. But the success of our booking system, and much better regulated lane swimming sessions, means that the sessions that we offer, their duration and pricing, will unlikely return to pre-Covid timetable or pricing; and there will be a wide ranging review of our timetable and pricing when we are able to operate without restriction.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2021

Achievements and performance *(continued)*

Beccles Lido Plans for the future

While the Covid pandemic persists it is hard to plan for the future with any certainty. However, there are some basic principals that will guide us:

- We want to be open all year round, and 2020 has proved that this is viable and that there is a demand. We expect to offer heated swimming from April to October, and cold water swimming from November to March; with warm and cold water events.
- We need to expand the number of events and services that we offer to exploit the fantastic venue that we have, and also its proximity and access to the river, to create new sources of revenue to supplement swimming and hire income.
- Staffing outside of our traditional season is challenging, but a move to 52-week operation means that we will have greater scope to offer some permanent positions, even if these may be on a flexible-hours basis.
- We recognise that the Lido operation is now of a size and complexity that will need increasing numbers of paid senior management.

We will continue to be responsive to the community's needs by offering swimming lessons to the local primary schools, encouraging the use of the Lido by local swim and triathlon clubs, and offering regular aquacise classes. We hope that our programme of water safety classes (Rookies) will continue for youngsters interested in lifeguarding. Sadly, due to Covid, some of these (school lessons, Rookies) did not take place in 2020 and may remain on hold until guidelines allow and demand returns.

We continue to look for further engagement with the community and plan a survey to determine how we can build a stronger future for the Lido. The survey will also consider the community's wider use of our assets as well as their views of what other leisure activities they would like. We hope that this will drive greater synergies between our assets and also inform future BLL strategy.

We are also examining our governance structure to ensure that we have the resources to fulfil our aspirations and those of the community.

As the Lido looks forward to its twelfth season, and despite the major upgrades completed in 2020, the Directors are aware that some other equipment and fixed assets may need to be replaced in the near future, with the boilers being most urgent. We will continue to make provision for this through our Reserves and a continued programme of fundraising and grant applications, so that this well-run facility remains at the heart of Beccles community for many years to come.

Beccles Lido Covid-19 impact

The main pool refurbishment project was able to continue through the first lockdown and was completed on schedule, and significant additional grant funding was secured towards the costs. However, the Lido was unable to open until 20 July. The financial impact of this was mitigated by not needing to employ lifeguards or other staff until we re-opened, and we also qualified for a Government funded hospitality business grant. When we opened, the Lido had to comply with Covid-19 guidelines and we were encouraged by feedback from our swimmers that they felt safe. Much reduced visitor numbers to comply with those guidelines meant reduced income, but we were also able to reduce our running costs accordingly. As anticipated, we extended our season and were open until Xmas 2020; during this period we were locked down again in November, at which point we were able to place all of our staff onto the Government's furlough scheme, and also received additional Government-backed Local Restrictions Support Grant scheme funding and a follow up grant from Garfield Weston to further support us through the pandemic.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2021

Achievements and performance *(continued)*

Beccles Lido Covid-19 impact *(continued)*

Lido insurance contains a business interruption policy and in common with many other businesses our insurance company refused to pay out for Covid-19. The wording of the policy was such that we were unable to challenge this.

The overall consequence of this is that we remained financially resilient in 2020/21 and even posted an operating profit, with free cash reserves remaining flat at £56,167 (2019/20: £57,925). We have prepared cash flow forecasts that show we will remain so in 2021/22 even if we have to continue to operate under the current Covid-guidelines and reduced attendance.

The Public Hall

Owing to the restrictions imposed by the Covid-19 pandemic, Beccles Public Hall was closed for much of the 2020 financial year. The Hall closed its doors on Tuesday 17 March 2020 and did not reopen until Tuesday 1 September. After a brief period of reduced-capacity and socially distanced events, the doors closed again on Thursday 5 November until Thursday 3 December. A further brief period of reduced-capacity and socially distanced events was possible during the run up to Christmas before the Hall had to again close on Saturday 26 December. At the time of this report, the Hall has remained closed since that date and is not due to reopen again until Monday 17 May 2021 at the earliest - again with reduced capacity and socially distanced restrictions in place.

During the brief periods that the Hall was open, virtually all events and activities were promoted and sponsored by the venue itself. To ensure the safety of our customers, staff and volunteers, we introduced full Covid-safe procedures including a comprehensive Covid-19 risk assessment, box office hygiene screen, hand sanitiser stations, an enhanced cleaning regime, social distancing measures, reduced occupancy, and separate group bookings in a cabaret-style setting for social-distancing within the auditorium. We encouraged advance booking so that we could set up seating according to the bookings received for each separate performance and also provided a table service for drinks, sweets and snacks with contactless payment available.

During the periods of lockdown the Hall had to cancel, postpone or otherwise re-arrange many of the scheduled events. Tickets already sold had to be refunded, although we are most grateful to those many customers who either refunded part or all of the cost of their tickets to the Hall as a donation, or accepted a credit against future bookings. We are most grateful to the staff involved in this complex process.

Unfortunately, practically all of the 50 or more different organisations and individuals that normally hire the Hall for a variety of public and private events had to cancel their bookings, so even during the periods that the Hall was open, occupancy was at a lower level than in previous years. This has also had a dramatic effect on the income and profits normally available from the operation of the bar.

However, despite the restrictions and the limited time the Hall has been open, we have managed to survive the year in good financial shape - assisted considerably by grants and support from the government's Culture Recovery Fund (CRF, administered by the Arts Council, who awarded £80,104 of which £72,094 was received in 2020/21), the Government's Local Restrictions Support Grant and the Government's furlough scheme (although the latter has been used for only part of the periods of closure). Full employment of the part-time staff has been maintained with no redundancies (although one member of staff resigned at the end of October and has not been replaced to date). Staff resources have been supplemented by the use of two part-time freelance consultants, paid for from the CRF grant.

During the time that the Hall has been closed, we have taken the opportunity to undertake a number of upgrades and improvements to the venue and to enhance the customer experience, and various areas have been painted and re-decorated.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2021

Achievements and performance *(continued)*

The Public Hall *(continued)*

We have also been able to fund a range of IT and equipment upgrades and improvements. We installed a new 48-port internet switch to improve internet access, new equipment to upgrade and extend the Wi-Fi coverage to all parts of the building, and replaced the lighting controller and PC in the tech room to enhance our lighting capability. The CRF grant has funded more hand sanitiser stations, additional supplies of hand sanitiser gel and fluid for our 'fogger' machine (also funded by the grant), and we will be installing a 'sneeze guard' on the bar for when we can serve customers at the bar again, rather than just table service.

The Directors are confident that Beccles Public Hall will be offering an organised and Covid-safe environment for all of our customers when they return, and that future plans will enable the venue to continue to offer a variety of events at the Hall whilst striking a fair balance between performances by local amateur groups, event hirers (commercial and private) and performances by touring professionals and other artistes.

The Public Hall Financial review

Not surprisingly, events (£45,587) (2019/20: £120,300) and hire (£5,237) (2019/20: £30,324) income (including bar) was significantly down, but nonetheless profitable, with the bar showing a margin of 60% on sales of £10,278 (2019/20: 71%, £39,282).

Wages increased with the addition of a third salaried member of staff responsible for IT £30,284 (2019/20: £20,307), but these were mitigated by £13,991 of Government furlough payments. With the Hall mostly closed, most other operating costs were either kept to a minimum (eg. repairs and maintenance) or directly reduced (eg. utilities). The principal increased cost was professional services £6,688 (2019/20: £1,382) where two freelance professionals were contracted to help with events co-ordination and strategy, with their costs being covered by the Arts Council CRF grant. This same grant reflat Hall free cash reserves (£8,141 + £9,292 for forecast loss of earnings October - January) and contributed a further £16,700 to cover further losses October - January resulting from reduced audiences for our Covid-safe programme.

Hall insurance contains a business interruption policy and in common with many other businesses our insurance company, Hiscox, refused to pay out for Covid-19. We registered with the Hiscox Action Group (HAG). Our claim was then dealt with exclusively by Mishcon De Reya, the law firm retained by HAG to pursue the claim on HAG members' behalf. Harbour Litigation Funders paid for the legal fees up front and will take fees from any settlements or successful claims. To date, we have accepted an offer of £6,476 (net of anticipated Harbour fees) for period 21 March to 14 August and this appears as a debtor in 2020/21 income.

An overall net surplus of 41% (£69,125) was achieved (2019/20: 12% £19,706) on total income of £170,313 (2019/20: £166,966). However, this includes the £8,141 of reserve reflation and £41,263 of carried forward new restricted income (both CRF) and excluding this, net surplus was 16%.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2021

Achievements and performance *(continued)*

The Public Hall Pricing policy

Despite our activities being severely impacted by the Covid pandemic, a situation that we expect to continue and to affect the Hall more than the Lido due to it being inside, nonetheless our over-arching principals remain:

The Directors will continue to implement the 'per session' basis for hire fees. Heating costs at the Hall are such that an hourly usage would lead to inefficient use of the Hall.

The hire charges continue to be based both on the Directors desire to promote the use of the Hall at the times when it is particularly under-utilised (daytime Monday-Thursday) - leading to a lower charge for those sessions - and to capitalise on the more popular times such as all day/evenings on Fridays and Saturdays. This policy has proved to be effective in attracting additional hirers for weekday activities whilst also maximising the income from the popular days/times. The standard hire rate applies to community groups and local residents whereas commercial hirers are charged a substantially increased rate. The Directors continued with their policy of offering a discount for registered charities.

The Public Hall Plans for the future

The continuation of the CRF grant will enable us to fund a range of free online events during the early part of 2021 and prior to the venue reopening. The events team is putting together a programme of events for when our customers are allowed back into the building - initially fully socially distanced but hopefully back to 'normality' as soon as possible. Further marketing opportunities will be taken to increase the number of hire bookings for the Hall. We also plan to carry out a detailed and comprehensive survey to find out what events the community would like to see at the Hall in the future. The survey will also consider the community's wider use of our assets as well as their views of what other leisure activities they would like. We hope that this will drive greater synergies between our assets and also inform future BLL strategy.

The Hall applied for a second CRF grant in January and at the time of writing this report learned that it has been awarded a further £35,000 to fund its April - June re-start programme.

Plans are also in place to undertake further upgrades and improvements to the venue and to the customer experience as time and funds allow. These could include replacing the auditorium fluorescent light fittings with LED lights; installing an addressable fire alarm system to replace the current manual system; installing a video and communications link between the green room/stage and the dressing rooms; replacing the current gas boiler and radiator heating system with a modern 'fresh-air' air conditioning and heating system; installing a motorised opening/closing method for the front stage curtains; a revamped sound system; digital display boards for outside the building; and, in the much longer term, consideration of a system of retractable tiered seating. Not all of these are possible in the next twelve months but will be prioritised and implemented as conditions and funds allow.

As the Public Hall enters its tenth year of operation under the BLL banner, and despite the extreme difficulties caused by the Covid pandemic, the Directors will continue to make provision for maintaining this iconic building in the heart of Beccles as a well-run facility for the whole Beccles community for many years to come.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2021

Achievements and performance *(continued)*

The Public Hall Covid-19 impact

The Hall was locked down in March and despite lockdown ending earlier, it did not re-open until September, in order that it could implement safe social distancing and other Covid-guidelines for Theatres and Cinemas. Initially guidelines permitted cinema only, but live events and performances were added when permitted and included various seasonal shows, including a week long family show to replace the Panto, which was financially unviable under the guidelines. The Hall was able to furlough all of its staff during lockdown and subsequently, and also received Government funded hospitality business grants during the first and second (November) lockdowns. As most Hall costs are associated with staffing or events or bar stock, the impact of lockdown was much reduced. We also successfully applied for a Government funded Arts Council administered CRF grant to support Theatre activities and costs, as well as to reflate our reserves from loss of profits during lockdown. This covers the period October 2020 to March 2021, and at the time of writing this report we have learned that we have been awarded a second grant for the period until June 2021.

Hall insurance contains a business interruption policy and in common with many other businesses our insurance company, Hiscox, refused to pay out for Covid-19. However, we successfully challenged this and will receive compensation for at least some of our losses.

Having started the financial year with a strong balance sheet and reserves, the overall consequence of this is that we remain financially resilient as we approach the end of 2020/21 financial year and have prepared cash flow forecasts that show we will remain so in 2021/22.

During the time that the Hall has been closed post year end, we have continued to undertake a number of upgrades and improvements to the venue and to enhance the customer experience. The often-malfunctioning sliding doors into the Hall from the foyer have been replaced with traditional hinged doors more in keeping with the Hall, and door closers fitted that are connected to the emergency/fire alarm system to ensure they meet full safety standards. New water heaters and taps have been installed in the dressing room toilets in the basement, as well as new taps for the sinks in the ground floor toilets.

The Big Dog Ferry

Due to the Covid pandemic and in particular the need to socially distance, the Directors decided that the Big Dog Ferry service would not operate in 2020, despite the Ferry having been prepared and ready to launch at Easter.

Feedback suggests that our loyal customer base will return when we are able to re-launch, although we anticipate that this will be later than usual because of the latest lockdown and gradual timetabled return to normality.

Thanks, once again, to valued partner Steve Moody of Windways Marine in Beccles, who continues to look after servicing of the engines, for which the Directors and skippers are very grateful.

The Big Dog Ferry Financial review

Many of the usual costs of re-launching the Ferry were incurred ahead of Covid-lockdown, however thanks to a Government backed leisure business grant Big Dog Ferry was able to reflate it's bank balance to £5,194 (2019/20: (£938)) (after transferring £2,221 to Lido), with overall reserves of £7,458 (2019/20: £2,458), including the fixed assets; where the principle fixed asset (the Ferry and business itself, bought for £3,000 in 2012) has been fully depreciated.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2021

Achievements and performance *(continued)*

The Big Dog Ferry Pricing policy

Prices, having been kept the same in 2018, 2017 and 2016, but following the deficit declared in 2018, were increased modestly for 2019, and but for the adverse weather this would have moved the Ferry back into profit. Whilst the Directors remain sensitive to the public's perception of good value for the service provided, they remain of the view that the overall Big Dog experience, on a beautiful stretch of the River Waveney, is a premium visitor experience; and that prices should reflect this if BLL is to run the Ferry economically and to continue to invest in the operation. 2021 pricing will be set accordingly.

The Big Dog Ferry Plans for the future

While we did not operate in 2020, 2019 continued to affirm the Director's view that the current timetable, with request stops, met the Ferry's users' requirements and demand for the service, while at the same time being practical and economic to run; and having replaced the engine, the Ferry is now well equipped for the foreseeable future. While a bigger boat would better meet peak demand, it could detract from the overall Big Dog experience, and so while this may be reviewed if the right opportunity arises, there are no immediate plans for the boat's replacement.

However, while the Covid pandemic persists, together with strict Covid-safe operating guidelines, the Directors will have to carefully consider what type of service is viable.

The Locks Inn at Geldeston, our traditional destination, operated under new ownership in 2019 and this did impact upon the popularity of Ferry trips. The Locks Inn shut in 2020 and has now been acquired as a community pub and is set to re-open in Spring 2021. The Directors are excited about the new opportunities to re-establish our close links, which are expected to help re-invigorate the Ferry service.

The Big Dog Ferry Covid-19 impact

The country was in lockdown when the Big Dog Ferry season should have started (at Easter) and given the size of the boat it was decided that social distancing would not make operation of the service viable post-lockdown. As a result, lower costs were incurred and no wages, and the Ferry did receive a Government funded leisure business grant during the first lockdown. The overall consequence of this is that we have reflatd Ferry reserves, (gifted surplus funds to Lido,) and Ferry is financially resilient for 2021/22.

Financial review

The overall financial results of the charity as shown on page 19, were total income of £545,376 (2020: £660,462) including £308,771 (2020: £273,396) of grants and donations.

Expenditure amounted to £568,440 (2020: £665,443) including repairs, maintenance and equipment cost of £309,627 (2020: £306,780). Net expenditure amounted to £23,064 (2020: net expenditure £4,981).

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2021

Financial review *(continued)*

Reserves Policy

As at 31 January 2020, BLL had significant restricted reserves of £141,911 (and substantial additional pledges), secured for various anticipated expenses, and these reserves put the Directors in a position of confidence ahead of considerable anticipated expenditure to complete projects, but also a strong position when applying for additional grants. As at 31 January 2021 restricted reserves totalled £75,481.

The open air swimming pool and its infrastructure needs continuous maintenance, upgrade and replacement to ensure that it can fulfil the objectives of the charity. The Lido is also subject to the vagaries of the weather. The Directors have, since 2011, maintained a Designated Reserve Fund based on its current view of worst case visitors compared with season operating costs (£10,000); however, after 10 years during which we have experienced many extremes of weather, including a flood in 2020 which closed the Lido for a week, we have never needed to access this fund. A further Designated Reserve Fund to cover any unexpected maintenance (£10,000) during the season has similarly never been used, and we have now replaced virtually all plant and yet still have significant funds in a separate Designated Reserve Fund for this purpose. Accordingly, the Directors will consider in 2021/22 whether these reserves are required and if not how they may better be invested or set aside to secure the future of the Lido.

As at 31 January 2021, the charity's third separate Designated Reserve Fund, to be used towards the future cost of reasonably anticipated maintenance and replacement of equipment at the Lido, stood at £63,527 (2019/20: £102,121) following £33,594 expenditure on the main pool project, towards the liner; and £15,000 reflation from free cash reserves.

In anticipation of various investments required at the Hall, the Directors have also decided that it is prudent for the Hall to formalise its own allocation of unrestricted funds and a Designated Reserve Fund now stands at £60,000, to be used for significant repairs and replacement of plant and equipment, or any other large and unavoidable or otherwise deemed appropriate expenses.

With Big Dog Ferry funds now reflated, the Directors have also taken the opportunity to create a Designated Reserve Fund for the Ferry, for significant repairs and replacement of plant and equipment, or any other large and unavoidable or otherwise deemed appropriate expenses.

The balance of £70,546 (2018/19: £98,523) unrestricted reserves (ex. fixed assets and investments) is available to be spent by BLL on improvements to the Lido, the Hall and Big Dog Ferry. Not least, and as set out in this report, the Directors anticipate various repairs, upgrades and improvements, for which some grant funding has already been secured and further funds will be applied for, but against which BLL has to continue to demonstrate that it can match these grants with funds of its own through its own prudent financial management and accumulation of reserves for this purpose.

No target has been set for these reserves; rather at the moment they need to be as large as possible to set against the still remaining significant expenses anticipated to fully restore and maintain both the Lido and the Hall to the high quality to which the Directors aspire. These reserves also give BLL the resilience to survive unforeseen circumstances; and to be ready to take advantage of any opportunities to expand its asset base, if this furthers its charitable objectives and creates greater financial security.

There are no funds materially in deficit.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2021

Structure, governance and management

Governing document

Beccles Lido Limited (BLL) is a charitable company limited by guarantee, incorporated on 21 January 2009 and registered as a charity on 13 October 2009. The company was established under a Memorandum of Association which set out the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the trustees are required to contribute an amount not exceeding £10.

On 7 August 2011 the Memorandum of Association was modified to incorporate the wider scope of BLL's objectives to enable it to take over the management of Beccles Public Hall and, should the opportunity arise, other carefully selected assets.

Appointment of trustees

The Trustees held office throughout the year after Terry Dentith resigned 27 May 2020. New Trustee, Vicky Russ, was appointed in 30 June 2020. They are elected for a period of 3 years after which they can be re-elected. Trustee recruitment is now open by invitation and the Board is conducting a review of its requirements which are expected to result in a restructuring of the Board which may include the appointment of new Trustee(s). The Trustees are also Directors within the meaning of the Companies Act 2006.

Induction and training of Trustees

All new Trustees are provided with:

- The Memorandum and Articles of Association
- The latest accounts of the charity
- Details of the Charity Commission publication - The Essential Trustee: "What you need to know, what you need to do."

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Organisational Structure

The Board of Trustees administers the charity. The board meet six times a year and sub-groups of Trustees run the three different parts of the organisation. Two out of the six meetings were held via e-mail, with reports being submitted for the sixth meeting of the year which was cancelled due to Covid-19.

A management group at each of the Hall and the Lido supports the Trustees, with sub-groups for specific aspects and projects, for example fundraising, events and buildings.

Risk assessment

There are a significant number of operational procedures and risk assessments at the Lido and at the Hall that are reviewed and updated annually and as circumstances arise.

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2021

Structure, governance and management *(continued)*

Related Parties

On 29 January 2014 Beccles Lido Trading Limited was incorporated as a wholly owned trading company to carry out certain trading activities. In 2020/21 the impact of Covid-19 meant that the usual sole activities running the café and the kiosk at the Lido were seriously curtailed, but all profits were gifted to the charity for the sole benefit of the Lido.

Independent examiner

Mark Proctor, FCA DChA of Lovewell Blake LLP has been reappointed as Independent Examiner for the ensuing year.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report (incorporating the directors' report) was approved on and signed on behalf of the board of trustees by:

Mrs Maureen Saunders (Chair)
Trustee

Company Limited by Guarantee

Independent examiner's report to the trustees of Beccles Lido Limited

Year ended 31 January 2021

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 January 2021 which comprise the statement of financial activities (including income and expenditure account), balance sheet, statement of cash flows and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

Company Limited by Guarantee

**Statement of financial activities
(including income and expenditure account)**

Year ended 31 January 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	85,020	223,751	308,771	273,396
Charitable activities	6	107,134	–	107,134	208,193
Other trading activities	7	56,880	–	56,880	161,342
Investment income	8	6,021	–	6,021	11,023
Other income	9	66,570	–	66,570	6,508
Total income		<u>321,625</u>	<u>223,751</u>	<u>545,376</u>	<u>660,462</u>
Expenditure					
Raising funds					
Costs of other trading activities	10	(43,741)	(195)	(43,936)	(98,520)
Charitable activities	11	(299,325)	(225,179)	(524,504)	(566,923)
Total expenditure		<u>(343,066)</u>	<u>(225,374)</u>	<u>(568,440)</u>	<u>(665,443)</u>
Net expenditure before transfer of funds		(21,441)	(1,623)	(23,064)	(4,981)
Transfers between funds		64,807	(64,807)	–	–
Net movement in funds		43,366	(66,430)	(23,064)	(4,981)
Reconciliation of funds					
Total funds brought forward		280,354	141,911	422,265	427,246
Total funds carried forward		<u>323,720</u>	<u>75,481</u>	<u>399,201</u>	<u>422,265</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Company Limited by Guarantee

Balance sheet

31 January 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible fixed assets	16		104,646		79,709
Investments	17		1		1
			<u>104,647</u>		<u>79,710</u>
Current assets					
Stocks	18	2,515		3,120	
Debtors	19	32,672		88,150	
Cash at bank and in hand		278,589		308,888	
		<u>313,776</u>		<u>400,158</u>	
Creditors: Amounts falling due within one year	20	<u>(19,222)</u>		<u>(57,603)</u>	
Net current assets			294,554		342,555
Total assets less current liabilities			<u>399,201</u>		<u>422,265</u>
Funds of the charity					
Restricted funds			75,481		141,911
Unrestricted funds			323,720		280,354
Total charity funds	22		<u>399,201</u>		<u>422,265</u>

For the year ending 31 January 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mrs Maureen Saunders (Chair)
Trustee

Company registration number: 06805012

The notes on pages 22 to 39 form part of these financial statements.

Company Limited by Guarantee

Statement of cash flows

Year ended 31 January 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net expenditure	(23,064)	(4,981)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	42,461	34,336
Dividends, interest and rents from investments	(5,720)	(9,696)
Other interest receivable and similar income	(301)	(1,327)
<i>Changes in:</i>		
Stocks	605	(353)
Trade and other debtors	55,478	(80,566)
Trade and other creditors	(38,381)	6,254
Cash generated from operations	31,078	(56,333)
Interest received	301	1,327
Net cash from/(used in) operating activities	<u>31,379</u>	<u>(55,006)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	5,720	9,696
Purchase of tangible assets	(67,398)	(9,625)
Net cash (used in)/from investing activities	<u>(61,678)</u>	<u>71</u>
Net decrease in cash and cash equivalents	(30,299)	(54,935)
Cash and cash equivalents at beginning of year	308,888	363,823
Cash and cash equivalents at end of year	<u>278,589</u>	<u>308,888</u>

The notes on pages 22 to 39 form part of these financial statements.

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 January 2021

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales.

The address of the registered office is 6 Cromwell Close, Beccles, NR34 9XE, Suffolk.

Provide the community with a healthy outdoor activity and for the Public Hall, a place where the community can meet and enjoy theatrical and other entertainments.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

(b) Going concern

The financial statements have been prepared on a going concern basis, as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Trustees have considered the impact of Covid-19 in making this assessment.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2021

3. Accounting policies *(continued)*

(d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Donations, grants and legacies are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income.
- Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(f) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2021

3. Accounting policies *(continued)*

(g) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Hall building	-	20% straight line
Lido building	-	20% straight line
Lido pool equipment	-	20% straight line
Other assets	-	20% straight line
Lido kitchen equipment	-	20% straight line
Public Hall equipment	-	20% straight line

(h) Investments

Unlisted investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

(i) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

(j) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

(k) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2021

4. Limited by guarantee

The organisation is a charitable company limited by guarantee and in the event of the company being wound up members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations and grants - restricted	–	223,751	223,751
Donations and grants - unrestricted	84,946	–	84,946
Membership fees	74	–	74
	<u>85,020</u>	<u>223,751</u>	<u>308,771</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations and grants - restricted	–	265,485	265,485
Donations and grants - unrestricted	7,837	–	7,837
Membership fees	74	–	74
	<u>7,911</u>	<u>265,485</u>	<u>273,396</u>

The charity received a number of grants from the local councils. Details of the grants received are set out in note 22.

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Swimming income	101,897	101,897	160,655	160,655
Big Dog Ferry income	–	–	17,214	17,214
Hall hire	5,237	5,237	30,324	30,324
	<u>107,134</u>	<u>107,134</u>	<u>208,193</u>	<u>208,193</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events and income	44,930	44,930	131,570	131,570
Bar income	832	832	18,906	18,906
Lottery income	11,118	11,118	10,866	10,866
	<u>56,880</u>	<u>56,880</u>	<u>161,342</u>	<u>161,342</u>

Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 January 2021

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from group undertakings	5,720	5,720	9,696	9,696
Bank interest receivable	301	301	1,327	1,327
	<u>6,021</u>	<u>6,021</u>	<u>11,023</u>	<u>11,023</u>

9. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	11,914	11,914	6,508	6,508
Coronavirus Job Retention Scheme	41,472	41,472	–	–
Insurance claims	13,184	13,184	–	–
	<u>66,570</u>	<u>66,570</u>	<u>6,508</u>	<u>6,508</u>

10. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Event and fundraising costs	37,947	195	38,142
Lottery expenses	5,458	–	5,458
Bar costs	336	–	336
	<u>43,741</u>	<u>195</u>	<u>43,936</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Event and fundraising costs	82,520	2,610	85,130
Lottery expenses	5,580	–	5,580
Bar costs	7,810	–	7,810
	<u>95,910</u>	<u>2,610</u>	<u>98,520</u>

Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 January 2021

11. Expenditure on charitable activities

	Lido £	Public Hall £	Big Dog Ferry £	Total Funds 2021 £
Staff wages	88,641	30,284	69	118,994
Repairs and maintenance	299,807	4,925	–	304,732
Light, heat and water	25,985	2,335	–	28,320
Printing, postage and telephone	2,050	1,926	10	3,986
Cleaning and waste disposal	1,569	750	–	2,319
Insurance	7,465	1,818	734	10,017
Advertising and publicity	2,620	5,786	274	8,680
Bank charges	1,081	65	–	1,146
Depreciation	39,031	2,298	1,132	42,461
Equipment	2,518	2,377	–	4,895
Miscellaneous (inc training, uniforms)	(19,641)	356	–	(19,285)
Big Dog Ferry costs	–	–	560	560
Funds transferred to BLL	(2,221)	–	2,221	–
Governance costs	7,013	10,666	–	17,679
	<u>455,918</u>	<u>63,586</u>	<u>5,000</u>	<u>524,504</u>

	Lido £	Public Hall £	Big Dog Ferry £	Total Funds 2020 £
Staff wages	84,083	20,307	12,251	116,641
Repairs and maintenance	286,096	10,741	–	296,837
Light, heat and water	33,676	6,961	–	40,637
Printing, postage and telephone	1,741	3,802	98	5,641
Cleaning and waste disposal	4,194	1,664	–	5,858
Insurance	6,436	2,081	868	9,385
Advertising and publicity	7,796	10,393	268	18,457
Bank charges	3,778	60	–	3,838
Depreciation	28,527	4,677	1,132	34,336
Equipment	5,575	4,368	–	9,943
Miscellaneous (inc training, uniforms)	4,498	4,061	367	8,926
Big Dog Ferry costs	–	–	2,613	2,613
Governance costs	10,472	3,339	–	13,811
	<u>476,872</u>	<u>72,454</u>	<u>17,597</u>	<u>566,923</u>

Governance costs

	2021 £	2020 £
Independent examination fee	4,194	4,327
Professional fees	13,485	9,484
	<u>17,679</u>	<u>13,811</u>

During the year ended 31 January 2021 £225,179 (2020: £291,447) of charitable activities was restricted and £299,325 (2020: £275,476) was unrestricted.

Company Limited by Guarantee**Notes to the financial statements** *(continued)***Year ended 31 January 2021**

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	42,461	34,336

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	117,261	115,251
Social security costs	1,048	841
Employer contributions to pension plans	685	549
	<u>118,994</u>	<u>116,641</u>

The average head count of employees during the year was 25 (2020: 48).

This includes both full time and part time staff. Of the 25 staff employed by Beccles Lido Limited (BLL) 1 staff was employed to support the trading activities of Beccles Lido Trading Limited (BLT). BLT is a wholly owned subsidiary of BLL and recompensed BLL £53 (2020: £35,048) for staff costs which directly related to trading activities carried out by BLT on Beccles Lido's behalf.

The Trustees consider the key management personnel to be the Lido manager. The total compensation paid to key management personnel for services provided to the charity was £7,364 (2020: £Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

Three Trustees received the reimbursement of expenses totalling £1,954 in 2020 (2020: five Trustees £852). In the previous year one Trustee received remuneration for skippering Big Dog Ferry totalling £2,103, this year no Trustees received remuneration in relation to skippering Big Dog Ferry.

15. Transfers between funds

Fund transfers represent the purchase of capital items from restricted income where no ongoing restriction exists and to increase the value of the designated repairs funds.

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2021

16. Tangible fixed assets

	Hall Building £	Lido Building £	Fixtures, fittings and equipment £	Other assets £	Public Hall Equipment £	Total £
Cost						
At						
1 February 2020	11,908	83,403	78,978	13,725	45,506	233,520
Additions	—	—	64,644	—	2,754	67,398
At						
31 January 2021	<u>11,908</u>	<u>83,403</u>	<u>143,622</u>	<u>13,725</u>	<u>48,260</u>	<u>300,918</u>
Depreciation						
At						
1 February 2020	11,908	33,362	57,173	9,154	42,214	153,811
Charge for the year	—	16,681	22,350	1,132	2,298	42,461
At						
31 January 2021	<u>11,908</u>	<u>50,043</u>	<u>79,523</u>	<u>10,286</u>	<u>44,512</u>	<u>196,272</u>
Carrying amount						
At						
31 January 2021	<u>—</u>	<u>33,360</u>	<u>64,099</u>	<u>3,439</u>	<u>3,748</u>	<u>104,646</u>
At						
31 January 2020	<u>—</u>	<u>50,041</u>	<u>21,805</u>	<u>4,571</u>	<u>3,292</u>	<u>79,709</u>

17. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 February 2020 and 31 January 2021	<u>1</u>
Impairment	
At 1 February 2020 and 31 January 2021	<u>—</u>
Carrying amount	
At 31 January 2021	<u>1</u>
At 31 January 2020	<u>1</u>

All investments shown above are held at valuation.

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2021

17. Investments *(continued)*

Investments represents 100% share capital of Beccles Lido Trading Limited, incorporated in England. The results for the company for the year are:

	2021	2020
	£	£
Turnover	875	82,141
Profit for the year	5,720	9,696
Gifted to the charity	(5,720)	(9,696)
Net assets	1	1

18. Stocks

	2021	2020
	£	£
Stock held for resale	<u>2,515</u>	<u>3,120</u>

All stock is held for resale by the Public Hall bar.

19. Debtors

	2021	2020
	£	£
Trade debtors	512	–
Prepayments and accrued income	<u>32,160</u>	<u>88,150</u>
	<u>32,672</u>	<u>88,150</u>

20. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	5,280	4,221
Accruals and deferred income	<u>13,942</u>	<u>53,382</u>
	<u>19,222</u>	<u>57,603</u>

	2021	2020
	£	£
Deferred income brought forward	16,938	12,535
Released during the year	(16,938)	(12,535)
Deferred during the year	<u>3,427</u>	<u>16,938</u>
Deferred income carried forward	<u>3,427</u>	<u>16,938</u>

Deferred income comprise funds received in advance of 2021 events.

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £685 (2020: £549).

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2021

22. Analysis of charitable funds

Unrestricted funds at 31 January 2021

	At 1 Feb 2020	Income	Expenditure	Transfers	At 31 Jan 2021
	£	£	£	£	£
Lido Repairs fund	82,121	–	(33,594)	15,000	63,527
Lido Reserves	10,000	–	–	–	10,000
Lido Emergency repairs fund	10,000	–	–	–	10,000
Hall repairs fund	–	–	–	60,000	60,000
Big Dog Ferry sinking fund	–	–	–	5,000	5,000
General funds	178,233	321,625	(309,472)	(15,193)	175,193
	<u>280,354</u>	<u>321,625</u>	<u>(343,066)</u>	<u>64,807</u>	<u>323,720</u>

Unrestricted funds at 31 January 2020

	At 1 Feb 2019	Income	Expenditure	Transfers	At 31 Jan 2020
	£	£	£	£	£
Lido Repairs fund	67,121	–	–	15,000	82,121
Lido Reserves	10,000	–	–	–	10,000
Lido Emergency repairs fund	10,000	–	–	–	10,000
General funds	165,936	394,977	(371,386)	(11,294)	178,233
	<u>253,057</u>	<u>394,977</u>	<u>(371,386)</u>	<u>3,706</u>	<u>280,354</u>

Lido Repairs fund - represents the allocation of reserves to cover the planned future cost of repairs and equipment replacement. It is expected that £32,000 of this fund will be used towards a new pool cover and new boilers in 2021/22.

Lido Reserves fund - represents the allocation of reserves to cover the financial effects of a reduction in visitor income due to circumstances beyond the charity's control.

Lido Emergency repairs fund - represents the allocation of reserves to cover the cost of any unexpected maintenance required at the Lido.

Hall repairs fund - represents the allocation of reserves to cover the cost of any significant repairs and replacement of plant and equipment, or any other large and unavoidable or otherwise deemed appropriate expenses.

Big Dog Ferry sinking fund - represents the allocation of reserves to cover the cost of significant repairs and replacement of plant and equipment, or any other large and unavoidable or otherwise deemed appropriate expenses.

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2021

Restricted funds at 31 January 2021

	At 1 Feb 2020 £	Income £	Expenditure £	Transfers £	At 31 Jan 2021 £
Lido:					
Garfield Weston Anniversary Fund	23,378	–	(23,378)	–	–
Harris Family Fund	2,000	–	(2,000)	–	–
Groundwork - Tesco	3,000	–	(3,000)	–	–
Donation from Apollo Lodge	200	–	(200)	–	–
Beccles Town Council	2,000	–	(2,000)	–	–
Co-op	1,945	–	(1,945)	–	–
East Suffolk Council - Exemplar Fund	10,000	–	(10,000)	–	–
Helping Hands	1,000	–	(1,000)	–	–
Inner Wheel	200	–	(200)	–	–
Sport England	5,000	–	(5,000)	–	–
East Suffolk Council CIL	75,000	–	(75,000)	–	–
Beccles Community donations and fundraising (4)	1,929	320	(2,249)	–	–
Essex Community Foundation	800	–	–	–	800
Suffolk Community - Harris Family Trust	1,800	–	–	–	1,800
Beccles Town Council ESC - Cllr	500	–	–	–	500
Brambley-Crawshaw, Elliott, Topping	–	10,000	(10,000)	–	–
Charitable Foundation	–	100,000	(43,030)	(56,970)	–
Groundwork - Tesco	–	1,000	(1,000)	–	–
SCC Locality Budget (Cllr Brambley-Crawshaw)	–	2,000	–	–	2,000
SCC Locality Budget (Cllr Ritchie)	–	500	–	–	500
Aiden's Gift Charitable Fund	–	3,500	–	(3,500)	–
SCC Locality Budget (Cllr Bee)	–	2,000	–	(2,000)	–
Garfield Weston	–	30,000	(9,300)	–	20,700

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2021

Hall:					
Peter Aldous MP	250	–	(95)	–	155
C & A Thomas Memorial Trust (5)	7,561	–	(4,619)	–	2,942
C & A Thomas Memorial Trust (6)	229	–	(229)	–	–
Forget-Me-Nots	198	–	(198)	–	–
Rotary	100	–	(100)	–	–
Beccles Community donations and fundraising (4)	720	–	–	–	720
Suffolk Community Foundation (3)	4,101	–	–	–	4,101
ESC - Enabling Community Budget (Cllr G Elliott)	–	1,500	–	(1,500)	–
Enabling Communities Grant	–	837	–	(837)	–
Arts Council England	–	72,094	(30,831)	–	41,263
	<u>141,911</u>	<u>223,751</u>	<u>(225,374)</u>	<u>(64,807)</u>	<u>75,481</u>

Restricted funds at 31 January 2020

	At 1 Feb 2019 £	Income £	Expenditure £	Transfers £	At 31 Jan 2020 £
Lido:					
Inner Wheel Club of Beccles	100	–	(100)	–	–
Waveney Enabling Fund	2,500	–	(2,500)	–	–
Cllr Brambley-Crawshaw Locality Budget (2)	1,000	–	(1,000)	–	–
Garfield Weston Anniversary Fund	150,000	–	(123,623)	(2,999)	23,378
Buffaloes	250	–	(250)	–	–
Rotary	500	–	(500)	–	–
Beccles Community donations and fundraising (3)	2,573	–	(2,573)	–	–
Ecclesiastical	544	–	–	(544)	–
Harris Family Fund	–	2,000	–	–	2,000
Groundwork - Tesco	–	3,000	–	–	3,000
Donation from Apollo Lodge	–	200	–	–	200
Beccles Town Council	–	2,000	–	–	2,000
Co-op	–	1,945	–	–	1,945
East Suffolk Council - Exemplar Fund	–	10,000	–	–	10,000
Helping Hands	–	1,000	–	–	1,000
Inner Wheel	–	200	–	–	200
Sport England	–	100,000	(95,000)	–	5,000
Power to Change	–	3,111	(3,111)	–	–
East Suffolk Council CIL	–	75,000	–	–	75,000
Beccles Community donations and fundraising (4)	–	1,929	–	–	1,929
Charitable Foundation	–	50,000	(49,837)	(163)	–
Essex Community Foundation	–	800	–	–	800
Suffolk Community - Harris Family Trust	–	1,800	–	–	1,800
Beccles Town Council	–	500	–	–	500

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2021

Hall:					
C & A Thomas Memorial Fund (3)	1,112	–	(1,112)	–	–
Suffolk Community Foundation (2)	1,711	–	(1,711)	–	–
Peter Aldous MP	250	–	–	–	250
C & A Thomas Memorial Trust (5)	10,000	–	(2,439)	–	7,561
C & A Thomas Memorial Trust (6)	229	–	–	–	229
Forget-Me-Nots	200	–	(2)	–	198
Harris Family Fund	2,000	–	(2,000)	–	–
Beccles Town Council	400	–	(400)	–	–
Rotary	100	–	–	–	100
Beccles Community donations and fundraising (4)	720	–	–	–	720
Suffolk Community Foundation (3)	–	5,000	(899)	–	4,101
Suffolk Community Foundation (4)	–	7,000	(7,000)	–	–
	<u>174,189</u>	<u>265,485</u>	<u>(294,057)</u>	<u>(3,706)</u>	<u>141,911</u>

Beccles Lido

Inner Wheel Club of Beccles, Waveney Enabling Fund, Cllr Brambley-Crawshaw Locality Budget (2), Garfield Weston Anniversary Fund, Buffaloes, Rotary, Beccles Community donations and fundraising (3), Harris Family Fund, Groundwork - Tesco, Donation from Apollo Lodge, Beccles Town Council, Co-op, East Suffolk County Council - Exemplar Fund, Helping Hands, Inner Wheel, Sport England, East Suffolk Council CIL, Beccles Community donations and fundraising (4), ESC - Cllr Brambley-Crawshaw, Elliott, Topping, Charitable Foundation - Grants for main pool project

Ecclesiastical - Grants for main pool/road projects

Power to Change - Funding for grant application

Charitable Foundation - Grant for road project

Essex Community Foundation, Suffolk Community - Harris Family Trust, Beccles Town Council, SCC Locality Budget (Cllr Brambley-Crawshaw), SCC Locality Budget (Cllr Ritchie)- Grants for lane ropes

Aiden's Gift Charitable Fund - Donation for springboard

SCC Locality Budget (Cllr Bee) - Grant for springboard

Garfield Weston - Grant for reflatting reserves, various expenses and upgrades

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2021

Beccles Public Hall

C & A Thomas Memorial Fund (3) - Grant towards staff wages

Suffolk Community Foundation (2) - Grant for dementia session

Peter Aldous MP - Grant for dementia sessions

Greggs Foundation - Grant for dementia equipment.

C & A Thomas Memorial Trust (5), Harris Family Fund - Grants for staff wages.

C & A Thomas Memorial Trust (6), Forget-Me-Nots and Beccles Town Council - Grants towards basic lighting controls.

Rotary and Beccles Community donations and fundraising (4) - Grants towards dementia sessions.

Suffolk Community Foundation (3) - Grant for dementia session

Suffolk Community Foundation (4) - Grant towards wages for Events Co-ordinator.

ESC - Enabling Community Budget (Cllr G Elliott) - Grant for digital piano

Enabling Communities Grant - Grant for PC

Arts Council England - Culture recovery fund grant

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2021

23. Analysis of net assets between funds

As at 31 January 2021

	Fixed assets £	Investments £	Net current assets £	Total 2021 £
Restricted Income Funds				
Lido:				
Essex Community Foundation	–	–	800	800
Suffolk Community - Harris Family Trust	–	–	1,800	1,800
Beccles Town Council	–	–	500	500
SCC Locality Budget (Cllr Brambley-Crawshaw)	–	–	2,000	2,000
SCC Locality Budget (Cllr Ritchie)	–	–	500	500
Garfield Weston	–	–	20,700	20,700
Hall:				
Peter Aldous MP	–	–	155	155
C & A Thomas Memorial Fund (5)	–	–	2,942	2,942
Beccles Community donations and fundraising (4)	–	–	720	720
Suffolk Community Foundation (3)	–	–	4,101	4,101
Arts Council England	–	–	41,263	41,263
	<u>–</u>	<u>–</u>	<u>75,481</u>	<u>75,481</u>
Unrestricted Funds				
Designated Funds	–	–	148,527	148,527
General Funds	104,646	1	70,546	175,193
	<u>104,646</u>	<u>1</u>	<u>219,073</u>	<u>323,720</u>
Total Funds	<u>104,646</u>	<u>1</u>	<u>294,554</u>	<u>399,201</u>

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2021

As at 31 January 2020

	Fixed assets £	Investments £	Net current assets £	Total 2020 £
Restricted Income Funds				
Lido:				
Garfield Weston	–	–	23,378	23,378
Harris Family Fund	–	–	2,000	2,000
Groundwork - Tesco	–	–	3,000	3,000
Apollo Lodge	–	–	200	200
Beccles Town Council	–	–	2,000	2,000
Co-op	–	–	1,945	1,945
East Suffolk Council	–	–	10,000	10,000
Helping Hands	–	–	1,000	1,000
Inner Wheel	–	–	200	200
Sport England	–	–	5,000	5,000
East Suffolk Council CIL	–	–	75,000	75,000
Beccles Community donations and fundraising (4)	–	–	1,929	1,929
Essex Community Foundation	–	–	800	800
Suffolk Community - Harris Family Trust	–	–	1,800	1,800
Beccles Town Council	–	–	500	500
Hall:				
Peter Aldous MP	–	–	250	250
C & A Thomas Memorial Fund (5)	–	–	7,561	7,561
C & A Thomas Memorial Fund (6)	–	–	229	229
Forget-Me-Nots	–	–	198	198
Rotary	–	–	100	100
Beccles Community donations and fundraising (4)	–	–	720	720
Suffolk Community Foundation (3)	–	–	4,101	4,101
	–	–	141,911	141,911
Unrestricted Funds				
Designated Funds	–	–	102,121	102,121
General Funds	79,709	1	98,523	178,233
	79,709	1	200,644	280,354
Total Funds	79,709	1	342,555	422,265

24. Related party transactions

Mr Harvey Crowley, the son of Mr Shaun Crowley, received payments during the period of £900 (2020: £Nil) in relation to painting and decorating works carried out at the Lido.

25. Analysis of changes in net debt

	At 1 February 20 20 £	Cash flows £	At 31 January 2 021 £
Cash at bank and in hand	<u>308,888</u>	<u>(30,299)</u>	<u>278,589</u>

26. Commitments

At the year end there were no commitments (2020: £346,252 in relation to the re-lining of the main pool).