

COMPANY REGISTRATION NUMBER: 06805012

CHARITY REGISTRATION NUMBER: 1132102

Beccles Lido Limited
Company Limited by Guarantee
Unaudited financial statements
31 January 2022

Beccles Lido Limited
Company Limited by Guarantee
Financial statements
Year ended 31 January 2022

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Beccles Lido Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 January 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Chair's report

The provision of leisure, recreational and arts facilities in Beccles was more welcome than ever as we emerged from the Covid pandemic. Despite continued restrictions on capacity, the Lido had a successful year both in terms of visitor numbers and as an accessible community asset. Big Dog Ferry and the rivercraft partnership with TheCanoeMan delivered record-breaking results as more local people and visitors enjoyed outdoor activities. With support from Arts Council England, the Hall produced a strong and mixed programme of theatre, live music, film, comedy and family shows, including a record breaking, in-house produced Pantomime season. It remained open to its resident community groups and local hirers and successfully launched a Youth Theatre Group. The enduringly popular Beccles Beer Festival returned to the Hall and raised valuable funds.

In a year of challenge and uncertainty, our facilities provided much-needed, Covid-safe recreational opportunities. Our ability to engage with the community during the pandemic helped us to provide what was needed at the time, such as a new Youth Theatre Group at the Hall, timed and pre-booked sessions at the Lido, and year-round swimming. Through increased participation, we have improved community cohesion and reduced isolation at a time when it was needed most.

My thanks go to our supporters and audiences, our funders, and to our team of employees and volunteers who have shown enormous resilience and dedication in keeping our assets operating despite the huge challenges.

Ms Vicky Russ
Chair

Beccles Lido Limited

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2022

Reference and administrative details

Registered charity name	Beccles Lido Limited
Charity registration number	1132102
Company registration number	06805012
Principal office and registered office	6 Cromwell Close Beccles Suffolk NR34 9XE

The trustees

The trustees who served during the year and at the date of approval were as follows:

Ms Vicky Russ (Chair)
Mrs J Claridge (appointed 25 May 2021)
Mr Shaun Crowley (resigned 1 February 2021)
Mr John Cushing (resigned 30 January 2022)
Mrs Suzanne Gibbons (Secretary)
Mr D Howson (appointed 26 September 2021)
Mrs Maureen Saunders (Vice-Chair)
Mr Eric Wareham (resigned 8 May 2021)

Managing Director Mr Shaun Crowley

Independent examiner Mark Proctor FCA DChA
Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

Bankers Barclays Bank Plc
12 Broad Street
Bungay
Suffolk
NR35 1EW

Beccles Lido Limited

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2022

Objectives and activities

To promote for the benefits of the inhabitants of Beccles and the surrounding area the provision of carefully selected assets, particularly a Lido (open air swimming pool and recreation area), the Public Hall (theatre and community meeting space) and the Big Dog Ferry; in the interests of social welfare, health, fitness, mental well-being, education, culture, artistic and other leisure pursuits of the said inhabitants.

The vision that has shaped our annual activities, since the Charity was set up, has been focused on providing leisure facilities for the people of Beccles and surrounding area. The three main activities at this time are Beccles Lido, Beccles Public Hall & Theatre and Big Dog Ferry, each of which would otherwise have closed.

In shaping our objectives for the year and planning our activities, the Trustees considered the Charity Commission's guidance on public benefit, including the guidance "Public Benefit: running a charity (PB2)". Beccles Lido Limited activities rely on income from Lido users, from events at the Hall and Hall hire, and from customers for the Big Dog Ferry services, to cover operating costs. All three operations remain dependent on fundraising, donations and grants for development of buildings and purchase/replacement of plant and equipment, as well as, from time to time, operating costs. Affordability and access to our facilities is very important to us and is reflected in our pricing policies set out later in this report. Our activities are planned to ensure that no one is excluded and all can enjoy what we offer at the Lido, the Hall and the Ferry.

Within our three assets we endeavour to encourage, through wide advertising, all within our community to participate in our activities to enhance their lives.

The activities employed to achieve the charity's aims and objectives, which are where prudent and practicable being extended, are to:

- keep the Lido open seven days a week between March and October and to also operate a Winter timetable of cold water swimming; and to have the Lido café open during periods when demand justifies;
- run associated events, and liaise with local schools and groups to give access to the Lido;
- promote ourselves, as well as work with promoters, to put on a wide range of events at the Hall, and make the Hall available to local groups and individuals at a reasonable rent;
- make our assets available to groups with specific needs and offer disabled access and facilities where practicable;
- operate Big Dog Ferry on a regular timetable along the river Waveney for groups of people and charters;
- recruit a pool of volunteers to undertake the many varied tasks at all venues and, where this is not possible or inappropriate, appoint qualified, salaried employees where it is economically viable to do so.

The impact of Covid-19 has had a material impact on our ability to meet all of the above objectives in the early months of the reporting period, but Lido, Hall and Big Dog Ferry have been open and operating since the last lockdown at the beginning of 2021 where Government guidelines have allowed. During the period each asset was profitable and remains viable and financially secure, now and into the foreseeable future.

Beccles Lido Limited

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2022

Objectives and activities *(continued)*

At the end of January 2022 the Trustees met to consider and develop the future strategy of the Charity:

- Our Mission: To provide, for the benefit of the local community and visitors, leisure, recreational and cultural facilities and activities.
- Our Values: Inclusive, Respectful, Together, Community Focused.
- Our Vision (our image of success in 5 years time): Widened participation and a healthy, culturally enriched community, while reducing our environmental impact.

We considered how we will organise ourselves for success (governance and management); what our long term objectives are and how we will achieve them; our finances, and organisation and management of those finances, to deliver these objectives.

The Trustees will further develop this strategy during 2022.

Achievements and performance

Beccles Lido

Despite the restrictions imposed due to Covid-19 in the first half of 2021, the reporting period was one of many achievements:

- For the first time since BLL acquired the pool and re-opened as Beccles Lido in 2010, it opened at Easter, as soon as lockdown ended; then, as it was in 2020, the season of heated outdoor swimming was extended until the end of October.
- Apart from the clean up required following the flood at Christmas 2022, all major upgrade projects were put on hold due to Covid uncertainty with one exception - the 3 main boilers were replaced at a cost in excess £28,000 (the fourth boiler remains to run the outdoor heated showers). With just £7,000 secured from grant funding, the balance was paid from Lido reserves. The pool covers, installed in 2010, finally reached end of life and needed to be replaced at a cost in excess £16,000, again met from Lido reserves. An initial batch of new lane ropes were also purchased for evaluation using grants already secured.
- Sadly, due to the uncertainty during lockdown and in accordance with British Triathlon Federation guidelines, the 2021 Triathlon was again cancelled.
- Despite having to still restrict numbers to ensure a Covid-safe facility, managed through the continuation of a booking system, the Lido operated at or close to capacity throughout the season.
- With many indoor swimming pools remaining closed, there was a big increase in demand from swimming and triathlon clubs, and many then continued to hire the pool until September or October.
- The Lido was also able to run Aquacise sessions.
- A new booking system was implemented in July, and whilst this was not without issues, it did provide the flexibility to create a much broader programme of bookable activities.
- With the return of a programme of family swim and fun sessions the Café also re-opened, with a simplified menu and reduced staffing. While this yielded only slim profits, it was a very necessary service to support the swimming activities. The operation of the café is outsourced to Beccles Lido Trading Limited (BLT) which then gift aids its profits to BLL (after deduction of all costs including reimbursement to BLL of all staffing costs.)

Beccles Lido Limited

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2022

Achievements and performance *(continued)*

- There were over 63,000 swims plus clubs between Easter and October, an all-time record.
- Following a record season in 2020, due to an increase in staycations and interest in outdoor activities, the number of river craft operated in partnership with TheCanoeMan was extended, and there was a 5-fold increase in bookings and revenue. The level of revenue was such that canoes were operated by BLT this season (on a similar basis to the café), and a dedicated member of staff was employed (and their costs reimbursed by BLT) during high season.
- Activities were financially supported by various grants (set out in the notes to these accounts) including significant support from Government/Local Authority Covid-support funding and from Sport England (who awarded £30,245) - and these underwrote a return to full operation and to also carry on into the Winter with cold water swimming.
- We watched the Tokyo Paralympics in August with great excitement as the two swimmers who had trained in the Lido last year during lockdown and again this season - Jordan Catchpole and Jessica Jane-Applegate, won Gold in the 200m freestyle relay. This followed Joe Skipper's win at Ironman UK in July, after he too had trained in the Lido during last year's lockdown, securing him a coveted slot at the World Championship in Kona. We like to think that all benefitted from being able to train in the Lido when others could not.
- Encouraged by its success in 2020, the Lido's Winter season ran from November until March of this year. Following last year's experience, it was decided that maintaining a minimum pool temperature would ensure optimum usage, and sessions ran on Thursday evening until Saturday morning. 15°C seemed to be the optimum temperature to allow inexperienced cold water swimmers to learn to love the cold water, with or without wetsuits, and for more experienced cold water swimmers to train for longer periods - we were delighted that some channel swimmers were able to use the Lido for their verified 2 hour cold water swim certificates. In hindsight pricing was too low and the season yielded a modest loss, but the season was well supported with 2,000 swims to the end of the year. Cold water swimming generally continued to grow in popularity during 2021, and BLL is very happy to have been able to be a part of this phenomenon and provide a safe and supervised environment in which to participate, and the Lido learned a lot that will inform future seasons.
- The Lido's big fundraiser, Beccles Beer Festival, returned and while capacity was restricted to ensure a Covid-safe experience, this was nonetheless a huge success.

The Trustees continue to be proud that the Lido is able to offer paid employment for professionally qualified Lifeguards, an Administration assistant, and kiosk/café/canoe workers, all of whom were school or university students in 2021. The Lido is managed by BLL's General Manager, appointed in January 2021, who has worked for the Lido since it re-opened in 2010, when they were a rookie lifeguard; one full-time Duty Manager appointed in January 2022, again a long standing employee, offering us assured lifeguard cover all year round as we move to 52 week operations; and a Maintenance Manager (supervised by a volunteer operations director and supported by a volunteer) - this is a role which is combined with being lead-Big Dog Ferry skipper when it is operating.

Thanks to the support of many charitable grants and the community, BLL has turned what was once a near derelict site open only 13 weeks each summer into a year-round attraction for the community and visitors alike.

To ensure that it remains so, the 2 main projects for 2022 ahead of the Lido's heated season recommencing at Easter were an extensive refurbishment of reception and the changing cubicles - with new doors, windows, roofs, and the installation of solar panels on the reception roof, in anticipation of continued escalation of the price of electric. The cost is anticipated to exceed £50,000, the bulk of which will have to be met from Lido free cash or reserves.

Beccles Lido Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2022

Achievements and performance *(continued)*

Beccles Lido Financial Review

Due to the extended season and healthy visitor numbers, swim and hire income was significantly up to £276,969 (2020/21: £101,897, 2019/20: £160,655). This was supplemented by a record contribution from Beccles Lido Trading Limited (which runs the café) of £41,007 (2020/21: £5,720, 2019/20: £9,696), although it should be noted that this included £30,488 of canoe income and £12,143 of Covid-19 discretionary support grants. Principal operating expenses were wages of £182,459 (2020/21: £88,641, 2019/20: £84,083), but these were mitigated by £15,124 (2020/21: £27,581) of Government furlough payments; and utilities/chemicals of £41,994 (2020/21: £25,985, 2019/20: £33,676).

The Lido began to be affected by increasing utilities costs in 2021, with the fixed rate for electric renewing 2-fold in November 2021. Lido fixed for one year, believing that the increases would be short lived. Gas rate is fixed until July 2023.

As previously stated, there was no 2020 Beccles Triathlon; the 2020 Beccles Beer Festival, because of restricted visitor numbers due to Covid, yielded a reduced profit of £4,657 (2019: £7,331).

The Lido Lottery continues to be a valuable if fairly static source of income, raising £5,683 (2020/21: £5,660).

Maintenance and enhancement work carried out during 2021/22 was much reduced at £38,480 (2020/21: £299,807) but excludes new fixed assets, which in combination with significant new fixed asset purchases in 2020/21, means that depreciation expense against income was £46,444 (2020/21: £39,031, 2019/20: £25,252).

The Lido continued to benefit from various grant funding and donations, for which we are extremely grateful, totalling £57,096 (2020/21: £200,505; 2019/20: £259,474).

The Lido consequently returned a profit of £45,537 (2020/21: £97,189 loss, 2019/2020: £24,304 loss), on turnover of £414,233 (2020/21: £367,282, 2019/20: £476,279). These profits in combination have led to record unrestricted cash reserves of £167,564 (2020/21: £139,694, 2019/20: £160,044).

Beccles Lido Pricing Policy

Pricing was reviewed and was considered to still offer affordable swimming and at a price that was comparable or cheaper to other swimming pools in the area, so that despite continuing to offer shorter sessions than pre-Covid's policy of "stay as long as you want" the Lido offered good value to the community and visitors.

A membership scheme was introduced mid-season, offering significantly reduced swimming for regular visitors in return for a monthly fee.

Winter swimming entry prices were reduced, but without a membership scheme, and in hindsight need to be higher to justify opening and the associated costs, while remaining affordable and competitive.

Beccles Lido Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2022

Achievements and performance *(continued)*

Beccles Lido Plans for the future

Plans for the future are guided by:

- All year round opening. 2021 has proved that this is viable and that there is a demand for heated swimming from April to October, and cold water swimming from November to March; with warm and cold water events where practicable.
- The number of events and services that are offered could be expanded to exploit the fantastic venue, and also its proximity and access to the river, to create new sources of revenue to supplement swimming and hire income.
- Staffing outside of the traditional summer season is challenging, but a move to 52-week operation means there is greater scope to offer additional permanent positions, even if these may be on a flexible-hours basis.
- The Trustees recognise that the Lido operation is now of a size and complexity that will need increasing numbers of paid senior management.

The Lido will continue to be responsive to the community's needs by offering swimming lessons to the local primary schools when they are ready to return, post-Covid; encouraging the use of the Lido by local swim and triathlon clubs and other water-based groups; and offering regular aquacise classes.

The Trustees continue to review the Lido's governance structure to ensure that it has the resources to fulfil BLL's aspirations and those of the community.

As the Lido looks forward to its thirteenth season, and despite the major upgrades completed in 2020, the Trustees are aware that the Lido needs a continuing programme of maintenance and upgrades. The Lido will continue to make provision for this through its Reserves and a continued programme of fundraising and grant applications, so that this well-run facility remains at the heart of Beccles community for many years to come.

Beccles Lido Covid-19 impact

Being locked down in February and March 2021 allowed various upgrades to be carried out, notably replacement of the boilers. Government backed grants and a grant from Sport England underwrote activities, allowing the Lido to confidently operate without fear that reduced capacity to ensure a Covid-safe facility would unduly impact cashflow. Covid -19 had already led to the Lido implementing new operating procedures in 2020, and this meant that it was easily able to transition from lockdown and gradually back to a new normal mode of running. The booking system and fixed length sessions have polarised opinion, but continued through 2021 and are planned for 2022 to confirm that they better support operations.

Beccles Lido Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2022

Achievements and performance *(continued)*

The Public Hall

Despite the restrictions imposed due to Covid-19 in the first half of 2021, the reporting period was one of many achievements:

- Owing to the lockdown restrictions imposed by the Covid-19 pandemic, Beccles Public Hall was closed until the end of May 2021, but was able to plan for this re-opening and quickly re-established a programme of events for the community.
- The Hall's activities were assisted considerably by various grants (set out in the notes to these accounts), including continued support from the Government's Culture Recovery Fund (CRF, administered by the Arts Council, who awarded a further £70,000) and the Government's Local Restrictions Support Grant funding. All staff returned to work in 2021 in anticipation of re-opening so no further support was received from the Government's furlough scheme.
- In July, following a period of freelance work for the Hall, Ryan Holt joined the BLL as full-time Programming & Marketing Manager; and John Gallagher's hours were increased to full-time; each to recognise the Hall's requirements as we returned to full-time operations.
- Ryan's appointment also allowed the Hall to establish a Youth Theatre Group and to bring production of Youth Theatre shows and the Hall's annual pantomime in-house. The Youth Theatre's first production was Roald Dahl's Matilda The Musical JR, which was hailed a great success. Members of the Group went on to appear in the Hall's pantomime, which had a record season.
- The programme at the Hall was broadened to try new genres, including comedy and drag, to complement our traditional programme; we anticipate this continuing, with refinements, to arrive at a programme that meets the varied interests of our audience and community, while at the same time assuring an overall sustainable operation.
- As we emerged from lockdown, the Hall was quickly able to return to pre-Covid capacity and was encouraged by audiences' willingness to return, albeit in reduced numbers and with last minute booking very much evident, making programming quite challenging.
- Hires were slow to pick up, but the Hall was encouraged that longstanding hirers, including Waveney Light Opera Group/Rising Stars, Paul Sturman, Beccles U3A and various local theatre/dance schools, hired or brought shows to the Hall in 2021.
- Various upgrades and improvements were implemented during lockdown, many funded by CRF grants, notably tech upgrades including a new BOSE PA system and a Behringer X32 - 32 Channel Digital Mixer.
- Long standing employee Jerry Garcia and Trustee John Cushing both resigned in December and left in January, and we thank them both for their many years of dedicated service to the Hall. Handovers have taken place and their duties will, in the short term, be picked up by other BLL and Hall employees/Trustees, including BLL's General Manager, while the medium/long term needs of the Hall are properly established and recruited to, as appropriate.

The Trustees are confident that Beccles Public Hall is better placed than ever to enable the venue to continue to offer a variety of events at the Hall, striking a fair balance between performances by local amateur groups, event hirers (commercial and private) and Hall-curated performances by touring professionals and other artistes.

Beccles Lido Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2022

Achievements and performance *(continued)*

The Public Hall Financial review

Events income was up on last year, though still behind 2019 £85,088 (2020/21: £44,755, 2019/20: £120,300) as were hires £19,481 (2020/21: £5,237, 2019/20: £30,324), with the bar showing a margin of 60% on sales of £21,426 (2020/21: 60%, £832, 2019/20: 59%, £18,906).

Wages increased to £62,116 (2020/21: £30,284, 2019/20: £20,307). The Trustees are conscious that these increases, with an even higher salary bill anticipated in 2022/23, mean that income (from events, hires and fundraising) will need to increase significantly, and that this will take time; the Hall is fortunate in having amassed its highest ever reserves, some of which have been set aside to cover salaries next year through until 2023/24 to allow the time required to generate these additional revenues.

Tight control has been maintained over other costs. Freelancers continue to be utilised where appropriate, and these, together with essential repairs and maintenance as well as essential or highly desirable upgrades/equipment purchase and utilities, represent the major expenses. In large part, these overheads were covered by the Arts Council CRF grant. The Hall remains on long term fixed price agreements for gas and electric, and so has been insulated from the impact of rising energy prices and will remain so until these agreements expire in August 2023 (gas) and February 2024 (electric).

Hall insurance contains a business interruption policy and in common with many other businesses our insurance company, Hiscox, refused to pay out for Covid-19. The Hall registered with the Hiscox Action Group (HAG). Our claim was then dealt with exclusively by Mishcon De Reya, the law firm retained by HAG to pursue the claim on HAG members' behalf. Harbour Litigation Funders paid for the legal fees up front and then took fees from any settlements or successful claims. At the beginning of 2021 an offer of £6,476 (net of anticipated Harbour fees) for period 21 March to 14 August and this appeared as a debtor in 2020/21 income. In fact the final payouts, including for each of the lockdowns, totalled £34,450.

Overall net profit was £34,385 (2020/21: £69,125, 2019/20: £19,706) on turnover of £246,614 (2021/22: £170,314, 2019/20: £166,966). These profits in combination have led to record unrestricted cash reserves of £148,622 (2020/21: £74,185, 2019/20: £41,538).

The Public Hall Pricing policy

Despite some persisting impact of Covid-19, the Hall's over-arching principals remain and it will continue to make every effort to price events reasonably, competitively, and at a level that encourages the widest possible participation in the broad and varied programme that offered. Where possible and practicable the Hall will seek to offer concessionary pricing; Theatre Groups will be similarly priced; and the Hall will also continue to look to grants in order that it can support otherwise disadvantaged groups or individuals.

The Trustees will continue to implement the 'per session' basis for hire fees. Heating costs at the Hall are such that an hourly usage would lead to inefficient use of the Hall. The hire charges continue to be based both on the Trustees desire to promote the use of the Hall at the times when it is particularly under-utilised (daytime Monday-Thursday) - leading to a lower charge for those sessions - and to capitalise on the more popular times such as all day/evenings on Fridays and Saturdays. This policy has proved to be effective in attracting additional hirers for weekday activities whilst also maximising the income from the popular days/times. The standard hire rate applies to community groups and local residents whereas commercial hirers are charged a substantially increased rate. The Hall continued with its policy of offering a discount for registered charities.

Beccles Lido Limited

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2022

Achievements and performance *(continued)*

The Public Hall Plans for the future

The Hall carried out a detailed and comprehensive survey to find out what events the community would like to see at the Hall in the future. The survey also considered the community's wider use of BLL's assets as well as their views of what other leisure activities they would like. This has and will continue to drive BLL's plans for the Hall, as well as driving greater synergies between BLL's assets and informing BLL strategy.

Plans remain in place to undertake further upgrades and improvements to the venue and to the customer experience as time and funds allow. These could include replacing the auditorium fluorescent light fittings with LED lights; installing an addressable fire alarm system to replace the current manual system; installing a video and communications link between the green room/stage and the dressing rooms; replacing the current gas boiler and radiator heating system with a modern 'fresh-air' air conditioning and heating system; installing a motorised opening/closing method for the front stage curtains; a revamped sound system; digital display boards for outside the building; and, in the much longer term, consideration of a system of retractable tiered seating.

The Trustees continue to review the Hall's governance structure to ensure that it has the resources to fulfil BLL's aspirations and those of the community.

As the Hall enters its eleventh year of operation under BLL, the Trustees will continue to make provision for maintaining this iconic building in the heart of Beccles as a well-run facility for the whole Beccles community for many years to come.

The Public Hall Covid-19 impact

The Hall was locked down until May 2021 but benefitted from the Arts Council's CRF funding and local authority Covid-19 support grants to underwrite its maintenance during that time and its reopening at the end of May. As most Hall costs (excluding wages) are associated with staffing or events or bar stock, the impact of lockdown was much reduced.

The significant compensation received for business interruption under the Hall's insurance further underwrote activities and allowed healthy reserves to be built.

Having started the financial year with a strong balance sheet and reserves, the overall consequence of this is that the Hall started 2022 with its strongest ever balance sheet and remain financially resilient for the foreseeable future.

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2022

Achievements and performance *(continued)*

The Big Dog Ferry

Having not run the Big Dog Ferry service during Covid-19 as it would have been impossible to socially distance, the Trustees were delighted that its loyal customer base returned when it was able to re-launch at Easter. Key points to note:

- A booking system was introduced and restricted numbers of passengers initially, but the Ferry was quickly able to return to its regular 12 passenger capacity.
- The booking system, despite some initial issues, proved much more efficient than using Facebook and the skippers' mobile phone (each of which were effectively out of action while skippering) and consequently bookings were at an all-time high. Nonetheless, walk-ups and facebook/telephone bookings were still possible, and this proved to be a successful combination.
- While initially the traditional target destination for the Ferry, the Locks Inn at Geldeston, remained closed at the start of the season, the other attractions in Geldeston and the trip itself still attracted significant numbers of passengers, boosted by the number of local users and visitors remaining in the UK rather than holidaying abroad.
- The Locks Inn re-opened at the beginning of August as a community owned pub, and its huge popularity provided another boost to the Ferry service.

Thanks, once again, to valued partner Steve Moody of Windways Marine in Beccles, who continues to look after servicing of the engines, for which the Trustees and skippers are very grateful.

The Big Dog Ferry Financial review

Income for the year from tickets was an all-time high of £21,336 (2021/22: £Nil, 2019/20: £17,214) and income was further inflated by a second Government backed leisure business grant of £8,000 (2020/21: £10,000) to a record £29,336 (2020/21: £10,000, 2019/20: £17,216).

Expenses were principally wages/freelance skipper services £12,167 (2020/21: £69, 2019/20: £12,251) and overall £16,731 (2020/21: £2,779, 2019/20: £17,597).

This meant that Big Dog Ferry not only returned to profit during Covid-19, but a significant profit of £12,605 (2020/21: £7,221, 2019/20: £381 loss) and now has unrestricted cash reserves of £18,831 (2020/21: £5,194, 2019/20: £938 deficit). Big Dog Ferry was originally acquired by the Lido with the hope that it would raise funds for the benefit of the Lido, and accordingly, these free cash reserves remain for the benefit of the Lido or Big Dog Ferry, at the Lido's discretion.

The Big Dog Ferry Pricing policy

While the Trustees remain sensitive to the public's perception of good value for the service provided, they remain of the view that the overall Big Dog experience, on a beautiful stretch of the River Waveney, is a premium visitor experience; and that prices can reflect this in order that the Ferry both runs economically and allows BLL to continue to invest in the operation. 2021 pricing was set accordingly.

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2022

Achievements and performance *(continued)*

The Big Dog Ferry Plans for the future

The 2021 service, mirroring that of previous years, continued to affirm the Trustee's view that the current timetable, with request stops where practicable (although this is increasingly compromised due to deterioration of the access at Geldeston), meet the Ferry's users' requirements and demand for the service, while at the same time being practical and economic to run. Having replaced the engine, the Ferry is now well equipped for the foreseeable future. While a bigger boat would better meet peak demand, it could detract from the overall Big Dog experience, and so while this may be reviewed if the right opportunity arises, there are no immediate plans for the boat's replacement. The Trustees and head skipper continue to look into the future possibility of electric as a power source.

The Big Dog Ferry Covid-19 impact

In fact, these were all to the benefit of the service - both the grants received and the realisation that a booking system led to more passengers. While passenger numbers had to be restricted initially to maintain Covid-safe social distancing, the Ferry was quickly able to return to its maximum capacity of 12 and enjoyed its busiest ever season.

Financial review

The overall financial results of the charity as shown on page 18, were total income of £690,183 (2021: £545,376) including £162,506 (2021: £308,771) of grants and donations.

Expenditure amounted to £597,656 (2021: £568,440) including repairs, maintenance and equipment cost of £48,168 (2021: £309,627). Net income amounted to £92,527 (2021: net expenditure £23,064).

Reserves Policy

As at 31 January 2022, BLL had restricted reserves of £45,824 (31 January 2021: £75,481), with £29,045 being a post-Covid re-opening grant to the Lido from Sport England, currently remaining restricted ahead of confirmation from Sport England that it can be released to unrestricted funds.

The open air swimming pool and its infrastructure needs continuous maintenance, upgrade and replacement to ensure that it can fulfil the objectives of the charity. The Lido is also subject to the vagaries of the weather. The Trustees have, since 2011, maintained a Designated Reserve Fund based on its current view of worst case visitors compared with season operating costs (£10,000); however, after 12 years during which we have experienced many extremes of weather, including a flood in 2020 which closed the Lido for a week, we have never needed to access this fund. A further Designated Reserve Fund to cover any unexpected maintenance (£10,000) during the season has similarly never been used, and we have now replaced virtually all plant and yet still have significant funds in a separate Designated Reserve Fund for this purpose. Accordingly, these funds have been released into the main (and now sole) Designated Reserve Fund. At 31 January 2022, this Fund stood at £124,979 (31 January 2021: £63,527) following deductions for 2021/22 (£31,030 for the pool covers and boilers) and reflation to better reflect the anticipated future needs of the Lido (based on increased investment since 2018 and refurbishments planned in 2022). The Lido will aim to reflate by £25,000 p.a. until further notice. The primary purpose of this fund will remain to cover the reasonably anticipated maintenance and replacement of equipment at the Lido, but it is also available to cover any other exceptional costs (such as as extraordinary energy price increases) if these cannot otherwise be met by grants or free cash.

Beccles Lido Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2022

Financial review *(continued)*

In anticipation of various investments required at the Hall, the Trustees also decided in 2020 that it is prudent for the Hall to formalise its own allocation of unrestricted funds and a Designated Reserve Fund now stands at £140,000 (31 January 2021: £60,000). This increase is to cover the anticipated increased wages in 2022/23 and 2023/24 while the Hall adjusts to less volunteers/more paid employees and seeks to generate the required income to cover this expense; and to thereafter be used for significant repairs and replacement of plant and equipment, or any other large and unavoidable or otherwise deemed appropriate expenses.

With Big Dog Ferry funds reflat, the Trustees also took the opportunity in 2020 to create a Designated Reserve Fund for the Ferry, for significant repairs and replacement of plant and equipment, or any other large and unavoidable or otherwise deemed appropriate expenses, and at 31 January 2022 this remains at £5,000 (31 January 2021: £5,000).

The balance of £65,038 (2020/21: £70,546, 2019/20: £98,526) unrestricted free cash reserves (ie. excluding fixed assets and investments), which remain segregated for the benefit of each asset, are available to be spent by each of Lido, Hall and Big Dog Ferry. Not least, the Trustees anticipate various repairs, upgrades and improvements, for which some grant funding has already been secured and further funds will be applied for, but against which BLL has to continue to demonstrate that it can match these grants with funds of its own through its own prudent financial management and accumulation of reserves for this purpose.

No target has been set for these reserves; rather at the moment they need to be as large as possible to set against the still remaining significant expenses anticipated to fully restore and maintain both the Lido and the Hall to the high quality to which the Trustees aspire, as well as for increases in wages as BLL needs to replace long standing volunteers with paid employees, and also in anticipation of increasing energy costs. These reserves also give BLL the resilience to survive unforeseen circumstances; and to be ready to take advantage of any opportunities to expand its asset base, if this furthers its charitable objectives and creates greater financial security.

There are no funds materially in deficit.

Structure, governance and management

Governing document

Beccles Lido Limited (BLL) is a charitable company limited by guarantee, incorporated on 21 January 2009 and registered as a charity on 13 October 2009. The company was established under a Memorandum of Association which set out the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the trustees are required to contribute an amount not exceeding £10.

On 7 August 2011 the Memorandum of Association was modified to incorporate the wider scope of BLL's objectives to enable it to take over the management of Beccles Public Hall and, should the opportunity arise, other carefully selected assets.

Beccles Lido Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2022

Structure, governance and management *(continued)*

Appointment of trustees

The Trustees held office throughout the year except as indicated on page 3. They are elected for a period of 3 years after which they can be re-elected. Trustee recruitment is now open by invitation and the Board is conducting a review of its requirements which are expected to result in a restructuring of the Board which may include the appointment of new Trustee(s). The Trustees are also Directors within the meaning of the Companies Act 2006.

Shaun Crowley stepped down in order to take up an appointment as Managing Director of BLL, effective 1 February 2021, a role which he combines with financial control of the charity.

Induction and training of Trustees

All new Trustees are provided with:

- The Memorandum and Articles of Association
- The latest accounts of the charity
- Details of the Charity Commission publication - The Essential Trustee: "What you need to know"

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Organisational Structure

The Board of Trustees administers the charity. The board meet six times a year and sub-groups of Trustees run the three different parts of the organisation.

A management group at each of the Hall and the Lido supports the Trustees, with sub-groups for specific aspects and projects, for example fundraising, events and buildings.

Risk assessment

There are a significant number of operational procedures and risk assessments at the Lido and at the Hall that are reviewed and updated annually and as circumstances arise.

Related Parties

On 29 January 2014 Beccles Lido Trading Limited was incorporated as a wholly owned trading company to carry out certain trading activities with all profits gifted to the charity for the sole benefit of the Lido.

Independent examiner

Mark Proctor, FCA DChA of Lovewell Blake LLP has been reappointed as Independent Examiner for the ensuing year.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Beccles Lido Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2022

The trustees' annual report (incorporating the directors' report) was approved on 26 October 2022 and signed on behalf of the board of trustees by:

Mrs Maureen Saunders (Vice-Chair)
Trustee

Beccles Lido Limited

Company Limited by Guarantee

Independent examiner's report to the trustees of Beccles Lido Limited

Year ended 31 January 2022

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 January 2022 which comprise the statement of financial activities (including income and expenditure account), balance sheet, statement of cash flows and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Beccles Lido Limited

Company Limited by Guarantee

Independent examiner's report to the trustees of Beccles Lido Limited *(continued)*

Year ended 31 January 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

27 October 2022

Beccles Lido Limited

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 January 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Income and endowments	Note				
Donations and legacies	5	42,219	120,287	162,506	308,771
Charitable activities	6	388,602	–	388,602	138,968
Other trading activities	7	54,132	–	54,132	25,046
Investment income	8	41,305	–	41,305	6,021
Other income	9	43,638	–	43,638	66,570
Total income		<u>569,896</u>	<u>120,287</u>	<u>690,183</u>	<u>545,376</u>
Expenditure					
Raising funds					
Costs of other trading activities	10	(26,665)	(278)	(26,943)	(12,783)
Charitable activities	11	(434,241)	(136,472)	(570,713)	(555,657)
Total expenditure		<u>(460,906)</u>	<u>(136,750)</u>	<u>(597,656)</u>	<u>(568,440)</u>
Net income/(expenditure) before transfer of funds		108,990	(16,463)	92,527	(23,064)
Transfers between funds		13,194	(13,194)	–	–
Net movement in funds		<u>122,184</u>	<u>(29,657)</u>	<u>92,527</u>	<u>(23,064)</u>
Reconciliation of funds					
Total funds brought forward		<u>323,720</u>	<u>75,481</u>	<u>399,201</u>	<u>422,265</u>
Total funds carried forward		<u>445,904</u>	<u>45,824</u>	<u>491,728</u>	<u>399,201</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 21 to 35 form part of these financial statements.

Beccles Lido Limited

Company Limited by Guarantee

Balance sheet

31 January 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	16		110,786		104,646
Investments	17		101		1
			<u>110,887</u>		<u>104,647</u>
Current assets					
Stocks	18	2,965		2,515	
Debtors	19	25,011		32,672	
Cash at bank and in hand		382,579		278,589	
		<u>410,555</u>		<u>313,776</u>	
Creditors: Amounts falling due within one year	20	<u>(29,714)</u>		<u>(19,222)</u>	
Net current assets			<u>380,841</u>		<u>294,554</u>
Total assets less current liabilities			<u>491,728</u>		<u>399,201</u>
Funds of the charity					
Restricted funds			45,824		75,481
Unrestricted funds			445,904		323,720
Total charity funds	22		<u>491,728</u>		<u>399,201</u>

For the year ending 31 January 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 October 2022, and are signed on behalf of the board by:

Mrs Maureen Saunders (Vice-Chair)
Trustee

Company registration number: 06805012

The notes on pages 21 to 35 form part of these financial statements.

Beccles Lido Limited
Company Limited by Guarantee
Statement of cash flows
Year ended 31 January 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income/(expenditure)	92,527	(23,064)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	50,933	42,461
Investment income	(41,007)	(5,720)
Other interest receivable and similar income	(298)	(301)
<i>Changes in:</i>		
Stocks	(450)	605
Trade and other debtors	7,661	55,478
Trade and other creditors	10,492	(38,381)
Cash generated from operations	119,858	31,078
Interest received	298	301
Net cash from operating activities	<u>120,156</u>	<u>31,379</u>
Cash flows from investing activities		
Investment income	41,007	5,720
Purchase of tangible assets	(57,073)	(67,398)
Purchases of other investments	(100)	-
Net cash used in investing activities	<u>(16,166)</u>	<u>(61,678)</u>
Net increase/(decrease) in cash and cash equivalents	103,990	(30,299)
Cash and cash equivalents at beginning of year	<u>278,589</u>	<u>308,888</u>
Cash and cash equivalents at end of year	<u>382,579</u>	<u>278,589</u>

The notes on pages 21 to 35 form part of these financial statements.

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 January 2022

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales.

The address of the registered office is 6 Cromwell Close, Beccles, NR34 9XE, Suffolk.

Provide the community with a healthy outdoor activity and for the Public Hall, a place where the community can meet and enjoy theatrical and other entertainments.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

(b) Going concern

The financial statements have been prepared on a going concern basis, as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Trustees have considered the impact of Covid-19 in making this assessment.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2022

3. Accounting policies *(continued)*

(d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Donations, grants and legacies are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Income from charitable trading activities is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income.
- Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(f) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2022

3. Accounting policies *(continued)*

(g) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Hall building	-	20% straight line
Lido building	-	20% straight line
Lido pool equipment	-	20% straight line
Other assets	-	20% straight line
Lido kitchen equipment	-	20% straight line
Public Hall equipment	-	20% straight line

(h) Investments

Unlisted investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

(i) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

(j) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

(k) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2022

4. Limited by guarantee

The organisation is a charitable company limited by guarantee and in the event of the company being wound up members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations and grants - restricted	–	120,287	120,287
Donations and grants - unrestricted	42,145	–	42,145
Membership fees	74	–	74
	<u>42,219</u>	<u>120,287</u>	<u>162,506</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations and grants - restricted	–	223,751	223,751
Donations and grants - unrestricted	84,946	–	84,946
Membership fees	74	–	74
	<u>85,020</u>	<u>223,751</u>	<u>308,771</u>

The charity received a number of grants from the local councils. Details of the grants received are set out in note 22.

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Swimming income	276,969	276,969	101,897	101,897
Big Dog Ferry income	21,336	21,336	–	–
Hall hire	14,105	14,105	5,237	5,237
Show income	76,192	76,192	31,834	31,834
	<u>388,602</u>	<u>388,602</u>	<u>138,968</u>	<u>138,968</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events and income	21,170	21,170	7,911	7,911
Bar income	21,426	21,426	6,017	6,017
Lottery income	11,536	11,536	11,118	11,118
	<u>54,132</u>	<u>54,132</u>	<u>25,046</u>	<u>25,046</u>

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2022

8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from group undertakings	41,007	41,007	5,720	5,720
Bank interest receivable	298	298	301	301
	<u>41,305</u>	<u>41,305</u>	<u>6,021</u>	<u>6,021</u>

9. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	540	540	11,914	11,914
Coronavirus Job Retention Scheme	15,124	15,124	41,472	41,472
Insurance claims	27,974	27,974	13,184	13,184
	<u>43,638</u>	<u>43,638</u>	<u>66,570</u>	<u>66,570</u>

10. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Event and fundraising costs	12,464	–	12,464
Lottery expenses	5,853	–	5,853
Bar costs	8,348	278	8,626
	<u>26,665</u>	<u>278</u>	<u>26,943</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Event and fundraising costs	4,702	195	4,897
Lottery expenses	5,458	–	5,458
Bar costs	2,428	–	2,428
	<u>12,588</u>	<u>195</u>	<u>12,783</u>

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 January 2022

11. Expenditure on charitable activities

	Lido	Public Hall	Big Dog Ferry	Total Funds
	£	£	£	2022
				£
Staff wages	182,459	62,116	8,373	252,948
Show costs	–	61,937	–	61,937
Repairs and maintenance	38,480	9,688	–	48,168
Light, heat and water	41,994	3,950	–	45,944
Printing, postage and telephone	1,941	3,258	72	5,271
Cleaning and waste disposal	2,907	1,106	–	4,013
Insurance	8,308	1,695	812	10,815
Advertising and publicity	3,130	21,331	383	24,844
Bank charges	1,276	100	–	1,376
Depreciation	46,444	3,357	1,132	50,933
Equipment	8,454	6,647	–	15,101
Miscellaneous (inc training, uniforms)	8,215	459	4,186	12,860
Big Dog Ferry costs	–	–	1,773	1,773
Governance costs	11,162	23,568	–	34,730
	<u>354,770</u>	<u>199,212</u>	<u>16,731</u>	<u>570,713</u>

	Lido	Public Hall	Big Dog Ferry	Total Funds
	£	£	£	2021
				£
Staff wages	88,641	30,284	69	118,994
Show costs	–	31,153	–	31,153
Repairs and maintenance	299,807	4,925	–	304,732
Light, heat and water	25,985	2,335	–	28,320
Printing, postage and telephone	2,050	1,926	10	3,986
Cleaning and waste disposal	1,569	750	–	2,319
Insurance	7,465	1,818	734	10,017
Advertising and publicity	2,620	5,786	274	8,680
Bank charges	1,081	65	–	1,146
Depreciation	39,031	2,298	1,132	42,461
Equipment	2,518	2,377	–	4,895
Miscellaneous (inc training, uniforms)	(19,641)	356	–	(19,285)
Big Dog Ferry costs	–	–	560	560
Funds transferred to BLL	(2,221)	–	2,221	–
Governance costs	7,013	10,666	–	17,679
	<u>455,918</u>	<u>94,739</u>	<u>5,000</u>	<u>555,657</u>

Governance costs

	2022	2021
	£	£
Independent examination fee	5,191	4,194
Other accountancy services	1,320	–
Professional fees	28,219	13,485
	<u>34,730</u>	<u>17,679</u>

During the year ended 31 January 2022 £136,472 (2021: £225,179) of charitable activities was restricted and £434,241 (2021: £330,478) was unrestricted.

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2022

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	50,933	42,461

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	242,022	117,261
Social security costs	8,553	1,048
Employer contributions to pension plans	2,373	685
	<u>252,948</u>	<u>118,994</u>

The average head count of employees during the year was 38 (2021: 25).

This includes both full time and part time staff. Of the 38 staff employed by Beccles Lido Limited (BLL) 7 staff were employed to support the trading activities of Beccles Lido Trading Limited (BLT). BLT is a wholly owned subsidiary of BLL and recompensed BLL £15,059 (2021: £53) for staff costs which directly related to trading activities carried out by BLT on Beccles Lido's behalf.

The Trustees consider the key management personnel to be the managing director, Lido manager, site manager and programming and marketing manager. The total compensation paid to key management personnel for services provided to the charity was £107,083 (2021: £7,364).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No Trustees received reimbursement of expenses outside the day to day management of the Charity in the current or previous year.

15. Transfers between funds

Fund transfers represent the purchase of capital items from restricted income where no ongoing restriction exists and to increase the value of the designated repairs funds.

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2022

16. Tangible fixed assets

	Hall Building £	Lido Building £	Fixtures, fittings and equipment £	Other assets £	Public Hall Equipment £	Total £
Cost						
At 1 February 2021	11,908	83,403	143,622	13,725	48,260	300,918
Additions	—	—	51,778	—	5,295	57,073
At 31 January 2022	<u>11,908</u>	<u>83,403</u>	<u>195,400</u>	<u>13,725</u>	<u>53,555</u>	<u>357,991</u>
Depreciation						
At 1 February 2021	11,908	50,043	79,523	10,286	44,512	196,272
Charge for the year	—	16,681	29,763	1,132	3,357	50,933
At 31 January 2022	<u>11,908</u>	<u>66,724</u>	<u>109,286</u>	<u>11,418</u>	<u>47,869</u>	<u>247,205</u>
Carrying amount						
At 31 January 2022	<u>—</u>	<u>16,679</u>	<u>86,114</u>	<u>2,307</u>	<u>5,686</u>	<u>110,786</u>
At 31 January 2021	<u>—</u>	<u>33,360</u>	<u>64,099</u>	<u>3,439</u>	<u>3,748</u>	<u>104,646</u>

17. Investments

	Shares in group undertakings £	Other investments £	Total £
Cost or valuation			
At 1 February 2021	1	—	1
Additions	—	100	100
At 31 January 2022	<u>1</u>	<u>100</u>	<u>101</u>
Impairment			
At 1 February 2021 and 31 January 2022	<u>—</u>	<u>—</u>	<u>—</u>
Carrying amount			
At 31 January 2022	<u>1</u>	<u>100</u>	<u>101</u>
At 31 January 2021	<u>1</u>	<u>—</u>	<u>1</u>

All investments shown above are held at valuation.

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2022

17. Investments *(continued)*

Investments represents 100% share capital of Beccles Lido Trading Limited, incorporated in England. The results for the company for the year are:

	2022	2021
	£	£
Turnover	58,539	875
Profit for the year	47,001	5,720
Gifted to the charity	(47,001)	(5,720)
Net assets	<u>1</u>	<u>1</u>

18. Stocks

	2022	2021
	£	£
Stock held for resale	<u>2,965</u>	<u>2,515</u>

All stock is held for resale by the Public Hall bar.

19. Debtors

	2022	2021
	£	£
Trade debtors	2,226	512
Prepayments and accrued income	<u>22,785</u>	<u>32,160</u>
	<u>25,011</u>	<u>32,672</u>

20. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,534	5,280
Social security and other taxes	5,174	–
Accruals and deferred income	18,251	13,942
Other creditors	<u>3,755</u>	<u>–</u>
	<u>29,714</u>	<u>19,222</u>

	2022	2021
	£	£
Deferred income brought forward	3,427	16,938
Released during the year	(3,427)	(16,938)
Deferred during the year	<u>10,017</u>	<u>3,427</u>
Deferred income carried forward	<u>10,017</u>	<u>3,427</u>

Deferred income comprise funds received in advance of 2022 events.

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2022

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,373 (2021: £685).

22. Analysis of charitable funds

Unrestricted funds at 31 January 2022

	At 1 Feb 2021	Income	Expenditure	Transfers	At 31 Jan 2022
	£	£	£	£	£
Lido Designated reserves fund	63,527	–	–	61,452	124,979
Lido Reserves	10,000	–	–	(10,000)	–
Lido Emergency repairs fund	10,000	–	–	(10,000)	–
Hall Designated reserves fund	60,000	–	–	80,000	140,000
Big Dog Ferry sinking fund	5,000	–	–	–	5,000
General funds	175,193	569,896	(460,906)	(108,258)	175,925
	<u>323,720</u>	<u>569,896</u>	<u>(460,906)</u>	<u>13,194</u>	<u>445,904</u>

Unrestricted funds at 31 January 2021

	At 1 Feb 2020	Income	Expenditure	Transfers	At 31 Jan 2021
	£	£	£	£	£
Lido Repairs fund	82,121	–	(33,594)	15,000	63,527
Lido Reserves	10,000	–	–	–	10,000
Lido Emergency repairs fund	10,000	–	–	–	10,000
Hall repairs fund	–	–	–	60,000	60,000
Big Dog Ferry sinking fund	–	–	–	5,000	5,000
General funds	178,233	321,625	(309,472)	(15,193)	175,193
	<u>280,354</u>	<u>321,625</u>	<u>(343,066)</u>	<u>64,807</u>	<u>323,720</u>

Lido Designated reserves fund - represents the allocation of reserves to cover the planned cost of repairs and equipment replacement together with exceptional costs (such as extraordinary energy price increases) if these cannot otherwise be met by grants or free reserves. It is expected that £27,000 of this fund will be used towards a reception and cubicle refurbishment in 2022/23.

Lido Reserves fund - represents the allocation of reserves to cover the financial effects of a reduction in visitor income due to circumstances beyond the charity's control.

Lido Emergency repairs fund - represents the allocation of reserves to cover the cost of any unexpected maintenance required at the Lido.

Hall Designated reserves fund - represents the allocation of reserves to cover the cost of any significant repairs and replacement of plant and equipment, or any other large and unavoidable or otherwise deemed appropriate expense including wages incurred replacing long standing senior volunteers while additional income is generated to cover these increased operating costs.

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2022

Big Dog Ferry sinking fund - represents the allocation of reserves to cover the cost of significant repairs and replacement of plant and equipment, or any other large and unavoidable or otherwise deemed appropriate expenses.

Restricted funds at 31 January 2022

	At 1 Feb 2021	Income	Expenditure	Transfers	At 31 Jan 2022
	£	£	£	£	£
Lido:					
Essex Community Foundation	800	–	–	(800)	–
Suffolk Community - Harris Family Trust	1,800	–	–	(772)	1,028
Beccles Town Council	500	–	–	(500)	–
SCC Locality Budget (Cllr Brambley-Crawshaw)	2,000	–	–	–	2,000
SCC Locality Budget (Cllr Ritchie)	500	–	–	–	500
Garfield Weston	20,700	–	(11,640)	(3,000)	6,060
SCC Locality Budget (Cllr Elfrede)	–	2,000	–	(2,000)	–
SCC Locality Budget (Cllr Bee)	–	2,000	–	(2,000)	–
Sport England	–	30,245	(1,200)	–	29,045
Community Lottery	–	94	–	(94)	–
Hall:					
Peter Aldous MP	155	–	(155)	–	–
C & A Thomas Memorial Trust (5)	2,942	–	(2,942)	–	–
Beccles Community donations and fundraising (4)	720	–	(720)	–	–
Suffolk Community Foundation (3)	4,101	–	–	–	4,101
Suffolk Community Foundation (5)	–	2,838	(286)	(1,062)	1,490
ESC - Restart Grant	–	400	–	–	400
Tesco Bags of Help	–	1,000	(233)	(767)	–
Suffolk Community Foundation (6)	–	2,500	(2,500)	–	–
ESC - Youth Take Over	–	1,200	–	–	1,200
Arts Council England	41,263	78,010	(117,074)	(2,199)	–
	<u>75,481</u>	<u>120,287</u>	<u>(136,750)</u>	<u>(13,194)</u>	<u>45,824</u>

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2022

Restricted funds at 31 January 2021

	At 1 Feb 2020 £	Income £	Expenditure £	Transfers £	At 31 Jan 2021 £
Lido:					
Garfield Weston Anniversary Fund	23,378	–	(23,378)	–	–
Harris Family Fund	2,000	–	(2,000)	–	–
Groundwork - Tesco	3,000	–	(3,000)	–	–
Donation from Apollo Lodge	200	–	(200)	–	–
Beccles Town Council	2,000	–	(2,000)	–	–
Co-op	1,945	–	(1,945)	–	–
East Suffolk Council - Exemplar Fund	10,000	–	(10,000)	–	–
Helping Hands	1,000	–	(1,000)	–	–
Inner Wheel	200	–	(200)	–	–
Sport England	5,000	–	(5,000)	–	–
East Suffolk Council CIL	75,000	–	(75,000)	–	–
Beccles Community donations and fundraising (4)	1,929	320	(2,249)	–	–
Essex Community Foundation	800	–	–	–	800
Suffolk Community - Harris Family Trust	1,800	–	–	–	1,800
Beccles Town Council	500	–	–	–	500
ESC - Cllr Brambley-Crawshaw, Elliott, Topping	–	10,000	(10,000)	–	–
Charitable Foundation	–	100,000	(43,030)	(56,970)	–
Groundwork - Tesco	–	1,000	(1,000)	–	–
SCC Locality Budget (Cllr Brambley-Crawshaw)	–	2,000	–	–	2,000
SCC Locality Budget (Cllr Ritchie)	–	500	–	–	500
Aiden's Gift Charitable Fund	–	3,500	–	(3,500)	–
SCC Locality Budget (Cllr Bee)	–	2,000	–	(2,000)	–
Garfield Weston	–	30,000	(9,300)	–	20,700
Hall:					
Peter Aldous MP	250	–	(95)	–	155
C & A Thomas Memorial Trust (5)	7,561	–	(4,619)	–	2,942
C & A Thomas Memorial Trust (6)	229	–	(229)	–	–
Forget-Me-Nots	198	–	(198)	–	–
Rotary	100	–	(100)	–	–
Beccles Community donations and fundraising (4)	720	–	–	–	720
Suffolk Community Foundation (3)	4,101	–	–	–	4,101
ESC - Enabling Community Budget (Cllr G Elliott)	–	1,500	–	(1,500)	–
Enabling Communities Grant	–	837	–	(837)	–
Arts Council England	–	72,094	(30,831)	–	41,263
	<u>141,911</u>	<u>223,751</u>	<u>(225,374)</u>	<u>(64,807)</u>	<u>75,481</u>

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2022

Beccles Lido

Garfield Weston Anniversary Fund, Harris Family Fund, Groundwork - Tesco, Donation from Apollo Lodge, Beccles Town Council, Co-op, East Suffolk County Council - Exemplar Fund, Helping Hands, Inner Wheel, Sport England, East Suffolk Council CIL, Beccles Community donations and fundraising (4), ESC - Cllr Brambley-Crawshaw, Elliott, Topping, Charitable Foundation - Grants for main pool project

Essex Community Foundation, Suffolk Community - Harris Family Trust, Beccles Town Council, SCC Locality Budget (Cllr Brambley-Crawshaw), SCC Locality Budget (Cllr Ritchie)- Grants for lane ropes

Aiden's Gift Charitable Fund - Donation for springboard

Garfield Weston - Grant for refloating reserves, various expenses and upgrades

SCC Locality Budget (Cllr Bee), SCC Locality Budget (Cllr Elfrede) - Grants towards springboards

Community Lottery, SCC Locality Budget (Cllr Bee), SCC Locality Budget (Cllr Elfrede) - Grants towards boilers

Sport England - Grant to support the Charity post Covid-19

Beccles Public Hall

Peter Aldous MP - Grant for dementia sessions

C & A Thomas Memorial Trust (5) - Grants for staff wages

C & A Thomas Memorial Trust (6) and Forget-Me-Nots - Grants towards basic lighting controls

Rotary and Beccles Community donations and fundraising (4) - Grants towards dementia sessions

Suffolk Community Foundation (3) - Grant for dementia session

ESC - Enabling Community Budget (Cllr G Elliott) - Grant for digital piano

Enabling Communities Grant - Grant for PC

Arts Council England - Culture recovery fund grant

Suffolk Community Foundation (5) - Grant towards dementia sessions

Suffolk Community Foundation (6) - Grant towards Matilda the Musical Jnr

ESC Restart Grant - Grants towards dementia sessions

ESC Youth Takeover - Grants towards the youth theatre

Tesco Bags of Help - Grant towards sound equipment

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2022

23. Analysis of net assets between funds

As at 31 January 2022

	Fixed assets £	Investments £	Net current assets £	Total 2022 £
Restricted Income Funds				
Lido:				
Suffolk Community - Harris Family Trust	–	–	1,028	1,028
SCC Locality Budget (Cllr Brambley- Crawshaw)	–	–	2,000	2,000
SCC Locality Budget (Cllr Ritchie)	–	–	500	500
Garfield Weston	–	–	6,060	6,060
Sport England	–	–	29,045	29,045
Hall:				
Suffolk Community Foundation (3)	–	–	4,101	4,101
Suffolk Community Foundation (5)	–	–	1,490	1,490
ESC - Restart Grant	–	–	400	400
ESC - Youth Take Over	–	–	1,200	1,200
	<u>–</u>	<u>–</u>	<u>45,824</u>	<u>45,824</u>
Unrestricted Funds				
Designated Funds	–	–	269,979	269,979
General Funds	110,786	101	65,038	175,925
	<u>110,786</u>	<u>101</u>	<u>335,017</u>	<u>445,904</u>
Total Funds	<u>110,786</u>	<u>101</u>	<u>380,841</u>	<u>491,728</u>

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2022

As at 31 January 2021

	Fixed assets £	Investments £	Net current assets £	Total 2021 £
Restricted Income Funds				
Lido:				
Essex Community Foundation	–	–	800	800
Suffolk Community - Harris Family Trust	–	–	1,800	1,800
Beccles Town Council	–	–	500	500
SCC Locality Budget (Cllr Brambley- Crawshaw)	–	–	2,000	2,000
SCC Locality Budget (Cllr Ritchie)	–	–	500	500
Garfield Weston	–	–	20,700	20,700
Hall:				
Peter Aldous MP	–	–	155	155
C & A Thomas Memorial Fund (5)	–	–	2,942	2,942
Beccles Community donations and fundraising (4)	–	–	720	720
Suffolk Community Foundation (3)	–	–	4,101	4,101
Arts Council England	–	–	41,263	41,263
	–	–	<u>75,481</u>	<u>75,481</u>
Unrestricted Funds				
Designated Funds	–	–	148,527	148,527
General Funds	104,646	1	70,546	175,193
	<u>104,646</u>	<u>1</u>	<u>219,073</u>	<u>323,720</u>
Total Funds	<u>104,646</u>	<u>1</u>	<u>294,554</u>	<u>399,201</u>

24. Related party transactions

There were no related party transactions in the current year.

In the prior year Mr Harvey Crowley, the son of Mr Shaun Crowley, received payments of £900 in relation to painting and decorating works carried out at the Lido.

25. Analysis of changes in net debt

	At 1 February 2021 £	Cash flows £	At 31 January 2022 £
Cash at bank and in hand	<u>278,589</u>	<u>103,990</u>	<u>382,579</u>