

COMPANY REGISTRATION NUMBER: 08867883

Beccles Lido Trading Limited
Unaudited financial statements
31 January 2023

Beccles Lido Trading Limited

Financial statements

Year ended 31 January 2023

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Beccles Lido Trading Limited

Officers and professional advisers

The board of directors

Shaun Crowley
Maureen Saunders
Tzigane Woolner (appointed 10 April 2023)

Registered office

6 Cromwell Close
Beccles
Suffolk
NR34 9XE

Accountants

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

Beccles Lido Trading Limited

Directors' report

Year ended 31 January 2023

The directors present their report and the unaudited financial statements of the company for the year ended 31 January 2023.

Principal activities

The company was incorporated on the 29 January 2014 and commenced trading late spring 2014. The principal activity of the company during the period was to operate the café and kiosk at Beccles Lido and the rivercraft partnership with TheCanoeMan (canoe, kayak and stand up paddleboard rentals).

Beccles Lido Trading Limited (BLT) is a private company limited by shares and a wholly owned trading company of Beccles Lido Limited (BLL) and was incorporated to carry out certain trading activities of BLL. In accordance with its Articles of Association all profits are gift aided to BLL.

The Directors of BLT were appointed by BLL and some of them are also Directors/Trustees of BLL. They meet as required to ensure the smooth running of the company.

BLL's Trustees take the view that where possible it should provide as many jobs as it can. This not only helps the local economy but gives young people an opportunity to acquire life skills. Staffing in 2022 comprised predominantly casual employees, with no full-time café manager; one person was also employed to launch rivercraft; the £17,805 (2021/22: £13,223) plus rivercraft £2,295 (2021/22: £1,836) wage costs were met by BLT in support of these trading activities.

Income from café & kiosk sales was £77,500 (2021/22: £28,051). Rivercraft income was £23,902 (2021/22: £30,488).

Expenses relating to sales was £54,247 (2021/22: £26,383) (including the above cost of wages). Other administrative expenses totalled £10,130 (2021/22: £3,361) and bank interest receivable £91 (2021/22: £49).

Total operating surplus for the year (before gift aid of profits to BLL and interest received) was £37,116 (2021/22: £41,007).

Directors

The directors who served the company during the year were as follows:

Shaun Crowley
Maureen Saunders
Tzigane Woolner (appointed 10
April 2023)

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Beccles Lido Trading Limited

Directors' report *(continued)*

Year ended 31 January 2023

This report was approved by the board of directors on 25 October 2023 and signed on behalf of the board by:

Shaun Crowley
Director

Maureen Saunders
Director

Registered office:
6 Cromwell Close
Beccles
Suffolk
NR34 9XE

Beccles Lido Trading Limited

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of Beccles Lido Trading Limited

Year ended 31 January 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beccles Lido Trading Limited for the year ended 31 January 2023, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Beccles Lido Trading Limited, as a body, in accordance with the terms of our engagement letter dated 5 January 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Beccles Lido Trading Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beccles Lido Trading Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Beccles Lido Trading Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Beccles Lido Trading Limited. You consider that Beccles Lido Trading Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beccles Lido Trading Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LOVEWELL BLAKE LLP
Chartered accountants

Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

26 October 2023

Beccles Lido Trading Limited

Statement of income and retained earnings

Year ended 31 January 2023

	Note	2023 £	2022 £
Turnover		101,402	58,539
Cost of sales		(54,247)	(26,383)
Gross profit		47,155	32,156
Administrative expenses		(10,130)	(3,361)
Other operating income		—	12,163
Operating profit		37,025	40,958
Other interest receivable and similar income		91	49
Profit before taxation		37,116	41,007
Tax on profit		—	—
Profit for the financial year and total comprehensive income		<u>37,116</u>	<u>41,007</u>
Dividends paid and payable		(37,116)	(41,007)
Retained earnings at the start of the year		—	—
Retained earnings at the end of the year		<u>—</u>	<u>—</u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 8 form part of these financial statements.

Beccles Lido Trading Limited

Statement of financial position

31 January 2023

	Note	2023 £	£	2022 £	£
Current assets					
Stocks		967		–	
Cash at bank and in hand		<u>65,823</u>		<u>1</u>	
		66,790		1	
Creditors: amounts falling due within one year	5	<u>(66,789)</u>		<u>–</u>	
Net current assets			<u>1</u>		<u>1</u>
Total assets less current liabilities			<u>1</u>		<u>1</u>
Net assets			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	6		<u>1</u>		<u>1</u>
Shareholders funds			<u>1</u>		<u>1</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 25 October 2023, and are signed on behalf of the board by:

Shaun Crowley
Director

Maureen Saunders
Director

Company registration number: 08867883

The notes on pages 7 to 8 form part of these financial statements.

Beccles Lido Trading Limited

Notes to the financial statements

Year ended 31 January 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Cromwell Close, Beccles, Suffolk, NR34 9XE.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

The financial statements have been prepared on a going concern basis, as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the company to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised using the accrual model and the performance model.

Beccles Lido Trading Limited

Notes to the financial statements *(continued)*

Year ended 31 January 2023

3. Accounting policies *(continued)*

Government grants *(continued)*

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Gift Aid Paid to Beccles Lido Limited

Gift aid paid represents the transfer of profits by gift aid to Beccles Lido Limited.

4. Employee numbers

The average number of employees during the year was 7 (2022: 9).

The average number of persons employed by the company during the year includes directors. All wages costs have been recharged from the parent company Beccles Lido Limited.

The directors of the company received no remuneration in the year.

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Amounts owed to Beccles Lido Limited	57,215	–
Other creditors	<u>9,574</u>	<u>–</u>
	<u>66,789</u>	<u>–</u>

6. Called up share capital

Issued, called up and fully paid

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7. Controlling party

The company is controlled by Beccles Lido Limited (registered number 06805012).

Beccles Lido Trading Limited

Management information

Year ended 31 January 2023

The following pages do not form part of the financial statements.

Beccles Lido Trading Limited

Detailed income statement

Year ended 31 January 2023

	2023 £	2022 £
Turnover		
Sales	77,500	28,051
Canoe income	<u>23,902</u>	<u>30,488</u>
	101,402	58,539
Cost of sales		
Cafe and kiosk costs	32,135	11,324
Staff wages	20,099	15,059
Services	<u>2,013</u>	<u>—</u>
	54,247	26,383
Gross profit	<u>47,155</u>	<u>32,156</u>
Overheads		
Administrative expenses	(10,130)	(3,361)
Other operating income	—	12,163
Operating profit	<u>37,025</u>	<u>40,958</u>
Other interest receivable and similar income	91	49
Profit before taxation	<u><u>37,116</u></u>	<u><u>41,007</u></u>

Beccles Lido Trading Limited

Notes to the detailed income statement

Year ended 31 January 2023

	2023	2022
	£	£
Administrative expenses		
Equipment	2,640	2,360
Cleaning and waste disposal	580	484
Printing and stationery	61	–
Miscellaneous (including training and uniforms)	208	231
Accountancy fees	4,780	–
Bank charges	1,861	286
	<u>10,130</u>	<u>3,361</u>
Other operating income		
Covid-19 grants	–	12,143
Other operating income	–	20
	<u>–</u>	<u>12,163</u>
Other interest receivable and similar income		
Interest on cash and cash equivalents	<u>91</u>	<u>49</u>